



## Notice on Partial Amendments to the Articles of Incorporation

TOKYO, Japan - May 12, 2015 - ORIX Corporation (hereinafter, "ORIX"), a leading integrated financial services group, announced today that it was resolved at its Board of Directors' meeting held on May 12, 2015 that a proposal for "Partial Amendment to the Articles of Incorporation" be submitted as one of the agenda for the 52<sup>nd</sup> Annual General Meeting of Shareholders to be held on June 23, 2015, as detailed below.

### 1. Reason for Amendments

In order to increase the opportunities of profit distribution to shareholders, we propose to amend corresponding provision of Article 35 of the current Articles of Incorporation required to establish a new provision for the base date of interim dividend.

### 2. Details of the Amendments

(changes are underlined)

Current provisions of the Articles of Incorporation	Proposed amendments
Article 35. (Record Date for Distributions of Dividends from Retained Earnings)  <u>If the dividends from retained earnings as of the last day of the fiscal year are distributed within three (3) months there from,</u> the Company shall treat shareholders or share pledgees registered or recorded on the Register of Shareholders as of <u>the last day of the same fiscal year</u> as the <u>person</u> having rights to receive such dividends.	Article 35. (Record Date for Distributions of Dividends from Retained Earnings)  The Company shall treat shareholders or share pledgees registered or recorded on the Register of Shareholders as of <u>March 31 of each year</u> as the <u>persons</u> having rights to receive <u>year-end dividends</u> .  <u>2. The Company shall treat shareholders or share pledgees registered or recorded on the Register of Shareholders as of September 30 of each year as the persons having rights to receive interim dividends.</u>

### 3. Date of Amendment to the Articles of Incorporation

The amendments shall be effective on and from June 23, 2015.

#### Contact Information:

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**About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

**Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in our Form 20-F submitted to the U.S. Securities and Exchange Commission on June 26, 2014 and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."