



## Announcement Regarding Dividend for the Fiscal Year Ended March 31, 2015 and Dividend Forecast for the Fiscal Year Ending March 31, 2016

TOKYO, Japan — May 12, 2015 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced the details relating to expected dividend for the fiscal year ended March 31, 2015. The dividend amount will be formally decided at a meeting of the Board of Directors held on May 20, 2015, after a statutory audit of the financial reports for the fiscal year ended March 31, 2015. The dividend forecast for the fiscal year ending March 31, 2016 (hereinafter, the “Current Fiscal Year”) is also included in this announcement as below.

### Dividend Detail

	Amount Decided	Dividend Paid for the Fiscal Year Ended March 31, 2014
Record Date	March 31, 2015	March 31, 2014
Dividend Per Share	36 yen	23 yen
Total Dividend Amount	47,188 million yen	30,117 million yen
Effective Date	June 3, 2015	June 3, 2014
Source of Dividend	Retained earnings	Retained earnings

### Basic Profit Distribution Policy and Reason for Changing Per Share Dividend

ORIX aims to increase shareholder value by utilizing the profits earned from its business activities that were secured primarily as retained earnings, for strengthening its business foundation and investments for growth. At the same time, ORIX will make steady and sustainable distribution of dividends that reflect its business performance.

Regarding share buybacks, ORIX will take into account the adequate level of retained earnings and act flexibly and accordingly by considering the factors such as changes in the economic environment, trend in stock prices, and the company’s financial condition.

The dividend payout ratio for the fiscal year ended March 31, 2015 has also been decided at 20%.

### Reference:

	Dividend Per Share		
	Interim	Fiscal Year End	Annual
Fiscal Year ended March 31, 2015	-	36 yen	36 yen
Fiscal Year ended March 31, 2014	-	23 yen	23 yen

### **Dividend Forecast for the Fiscal Year Ending March 31, 2016**

The dividend forecast for the Current Fiscal Year has been determined following consideration of the optimal balance between securing capital for investment in future profit growth and return to the shareholders. Furthermore, starting from the Current Fiscal Year, interim dividend (based on retained earnings as of the Record Date of September 30, 2015) will be distributed. The interim dividend for the Current Fiscal Year is forecasted at 22 yen per share.

	Dividend Per Share		
	Interim	Fiscal Year End	Annual
Dividend Forecast	22yen	–	–

### **Contact Information:**

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### **About ORIX:**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

### **Caution Concerning Forward Looking Statements:**

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in our Form 20-F submitted to the U.S. Securities and Exchange Commission on June 26, 2014 and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2014 – March 31, 2015."