



Construction to Start on a Mega-Solar Project 54.6 MW Maximum Output in Yotsugoya, Nishi-ku, Niigata City

TOKYO, Japan - April 30, 2015 - ORIX Corporation (hereinafter, "ORIX"), a leading integrated financial services group, announced today that it will construct a large-scale solar power plant (mega-solar), Niigata Yotsugoya Mega-Solar Power Plant (tentative), with a maximum output of 54.6 MW (54,569 kW) on a piece of land in Yotsugoya, Nishi-ku, Niigata City. This project once completed will become the largest mega-solar power plant in Niigata Prefecture*.

■ Project Overview

Location	500 Iwayama Yotsugoya-aza, Nishi-ku, Niigata City, Niigata Prefecture
Power generation capacity (module capacity)	54,569 kW
Installation area	Approximately 768,000 m ²
Number of installed panels	205,920
Projected annual power generation (First year of operation)	60,353,300 kWh (planned) Equivalent to the annual power consumption of approximately 16,765 households**
Start of construction	June 2015
Start of operations	June 2018 (planned)

** Calculation based on consumption of 3,600 kWh a year per household.

Source: Electricity Statistics Information, Federation of Electric Power Companies of Japan



Niigata Yotsugoya Mega-Solar Power Plant (tentative) (Concept image of completion)

In conjunction with the development of this project, the following initiatives designed to contribute to local community will be implemented.

1. Build an observatory space that provides visitors with a sweeping view of the plant and also educational material on renewable energy.
2. As part of the basic infrastructure to be put in place around the project site, street lightings and security cameras will be installed to enhance community safety.
3. Create employment opportunities by outsourcing part of the construction as well as post-completion maintenance and operation to local businesses.
4. Support events organized by local community and initiatives to improve environment of a community center.



Concept image of observatory space



Concept image of roads surrounding the site after completion

ORIX is developing wide-ranging energy-related businesses. Its power generation business uses renewable energy such as solar power, geothermal energy, and woodchip biomass. Other businesses include a solar power generation systems sales business, an electric power trading business, energy-conservation service businesses such as ESCO (Energy Service Company), a bulk electric power purchasing business for condominiums, and a storage battery rental service business. Going forward, ORIX will continue to actively develop renewable energy and other energy-related businesses, as well as aim to provide new added value to customers.

*Based on internal research as of April 30, 2015.

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since its first overseas expansion into Hong Kong in 1971, ORIX has spread its businesses

globally by establishing locations in a total of 36 countries and regions across the world. Moving forward, ORIX aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services.” For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2013 – March 31, 2014.”