



Construction Commenced for Moriya Logistics Center

Logistics Facility Located Five Kilometers from Yawara Interchange on the Jōban Expressway

Total Floor Area: 47,849.46 m²; Construction Completion Scheduled in April 2016

TOKYO, Japan - February 4, 2015 - ORIX Corporation (hereinafter, "ORIX"), a leading integrated financial services group, today announced that it has commenced construction of the Moriya Logistics Center, a logistics facility that it has been developing in Josō City, Ibaraki Prefecture, with a ceremony to offer prayers for safe construction performed on February 3, 2015. This logistics facility is scheduled for completion in April 2016, and ORIX is currently seeking tenant companies.

The Moriya Logistics Center is located in the Uchimoriya industrial park, located five kilometers from the Yawara interchange on the Jōban Expressway. The area around the development site is an ideal logistics location, with little traffic congestion and good access via the nearby National Route 16 to the northern parts of Chiba and Saitama prefectures, and the entire Tokyo Metropolitan region.

In addition, the site is advantageously located for hiring part-time employees as the population of surrounding area has been growing since the opening of the Tsukuba Express railway line. A national census in 2010 revealed that the population of Moriya City is increasing at the third highest rate (among other municipalities) in Japan.

This project plans to construct a three-story building with a gross area of 47,849 m² on a site of 31,548 m². Design specifications include truck berths for 77 vehicles on the first floor (33 on one side, 44 on the other). Area on each floor level is approximately 15,869 m².

The site will be equipped with parking spaces for 21 10-ton trucks to standby and also parking spaces for 141 ordinary vehicles. Securing such number of parking capacity will enable tenant companies to recruit the necessary number of part-time employees from a wider surrounding area. Moreover, the project will install emergency power generator on the site as a business-continuity-plan countermeasure. During emergencies, these generators will enable continuation of the freight elevators and lighting for a certain period after loss of grid power, thereby avoiding any disruption to the facility's logistics operations.

Going forward, ORIX will continue to develop state-of-the-art logistics facilities in meeting the needs of evolving supply chain strategies and the rapid expansion of the e-commerce market.



Ceremony to offer prayers for safe construction

(from the left: Mr. Ken Asai, President of Asai Ken Architectural Research; Mr. Tetsuro Masuko, Executive Officer and Head of Real Estate Headquarters of ORIX Corporation; Mr. Koichi Obara, President and Representative Director of Maeda Corporation)



Construction site of the Moriya Logistics Center

Perspective drawing of completed facility



[Project Outline]

Name: Moriya Logistics Center

Location: 261-1 Sugao-machi, Joso City, Ibaraki Prefecture

Access: Five kilometers from the Yawara interchange on the Jōban Expressway

Design company: Asai Ken Architectural Research Inc.

Construction company: Maeda Corporation

Site area: 31,547.89 m²

Gross area: 47,849.46 m²

Scale and Structure: Three-story reinforced concrete structure (partly steel structure); fire-resistant structure

Other: Floor load 1.5t/m², Effective height under lower beam 5.5 m

Construction completion: End of April 2016 (planned)

Contact Information:

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2013 – March 31, 2014."