



Launch of Japan's First Lease & Rental Service Combining Solar Panels and Storage Batteries for Detached Homes Promoting Self-Sufficient Electricity Usage for Purchasers of New Detached Homes from TamaHome

TOKYO, Japan – December 24, 2014 - ONE Energy Corporation (“ONE Energy”), a subsidiary of ORIX Corporation, announced today that it formed an alliance with Tama Home Co., Ltd. (“TamaHome”) to launch lease and rental services that combine solar panels and storage battery systems on January 1, 2015.

ONE Energy will supply customers who order new detached homes from TamaHome with solar panels made in Japan by KYOCERA Corporation and other manufacturers via leasing, along with residential storage battery systems made by NEC Corporation via rental. This leasing and rental arrangement will enable customers to reduce their initial investment outlays and free up their home purchase budgets for home equipment and other amenities.

The use of storage batteries in conjunction with the solar panels will allow customers to not only sell any surplus solar power generated to electricity utilities, but also to store the power and use it later. By storing surplus daytime power and using it at night, customers will be able to reduce the amount of power they purchase from electricity utilities, and this will help to promote lifestyles geared to self-sufficient electricity usage within households. Even in cases where daytime surplus power is sold instead of stored*, electricity bills can be reduced by storing inexpensive nighttime electricity in the storage battery and using it when necessary. During power outages and other emergencies, electricity generated from solar power can also be stored in the storage battery up to its full capacity and used.

There has been a growing awareness of the importance of conserving power following recent hikes in electricity rates and other developments. This has fueled a stronger need among consumers to reduce household expenditures. At the same time, more and more solar power generation systems are being introduced into ordinary households as a renewable source of energy. Against this backdrop, ordinary households are increasingly embracing the approach of skillfully storing power generated at home and using it effectively, and not merely selling all of the solar power generated by utilizing the feed-in tariff system.

By promoting the self-sufficient use of electricity within households, the two companies aim to help customers lead even more prosperous and comfortable lives.

*The feed-in tariff price for double-tiered power generation systems, which enable more power to be sold by combining solar power generation with home fuel cells and storage batteries, is set lower than systems based on solar power generation alone. The NEC-made residential storage battery system is not considered to be a double-tiered power generation system. This is because, through automated control, the system does not supply electricity to the home from the storage battery system when surplus electricity from solar power generation is available.

■Service Outline

1. Products supplied

Solar panels (lease contract) handled by TamaHome
NEC-made residential lithium-ion storage batteries (rental contract)

2. Contract period

15 years (early termination of contract is not permitted)

* After the end of the contract period, ownership of the solar panels will be transferred to the customer free of charge, while the storage battery will be collected by ONE Energy.
(Dismantlement and equipment return costs shall be borne by the customer)

3. Example of monthly usage fee (total for lease & rental)

Assuming installation of 2.94 kW KYOCERA-made solar panels

1st to 10th year ¥8,400 monthly (excl. tax)

11th to 15th year ¥6,500 monthly (excl. tax)

* Customers may not terminate the contract during the contract period (15 years). In the event of a cancellation due to unavoidable circumstances, the customer must pay a prescribed cancellation fee.

* Monthly fees will vary depending on the capacity and manufacturer of the solar panels installed. Please inquire for details.

4. Service areas

TamaHome sales areas nationwide (excluding Hokkaido and Okinawa)

* Storage batteries may not be installed in certain areas depending on the local environment. Please inquire for details.

■About ONE Energy and the Storage Battery System Rental Service

ONE Energy is an energy services company formed jointly in March 2013 by the three companies ORIX Corporation, NEC Corporation and EPCO Co., Ltd. ONE Energy provides comprehensive systems via rental that use cloud data links to combine NEC-made residential storage battery systems and “pipipa,” a smart house app developed by EPCO.

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services.” For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2013 – March 31, 2014.”