

**A New Initiative Bringing Together Seniors and Students
A Private Nursing Home with Adjoining Student Condominiums
GOOD TIME LIVING Nakamozu to Open in June 2015**

TOKYO, Japan – December 10, 2014 – ORIX Living Corporation, a subsidiary of ORIX Corporation, announced today that it will open the private nursing home GOOD TIME LIVING Nakamozu (Sakai City, Osaka Prefecture), the 23rd facility in the GOOD TIME LIVING series, in June 2015. With this addition, ORIX Living will operate 23 private nursing homes with a combined total of 1,932 rooms.

GOOD TIME LIVING Nakamozu is situated in a highly convenient location, with its closest stations being Nakamozu station on the Osaka Municipal Midosuji Line Subway and Shirasagi station on the Nankai Dentetsu Koya Line, which are 17 minutes* by train from Tennoji station on the Midosuji Line, and 20 minutes* by train from the Nankai Nanba station (*when using limited-express trains).

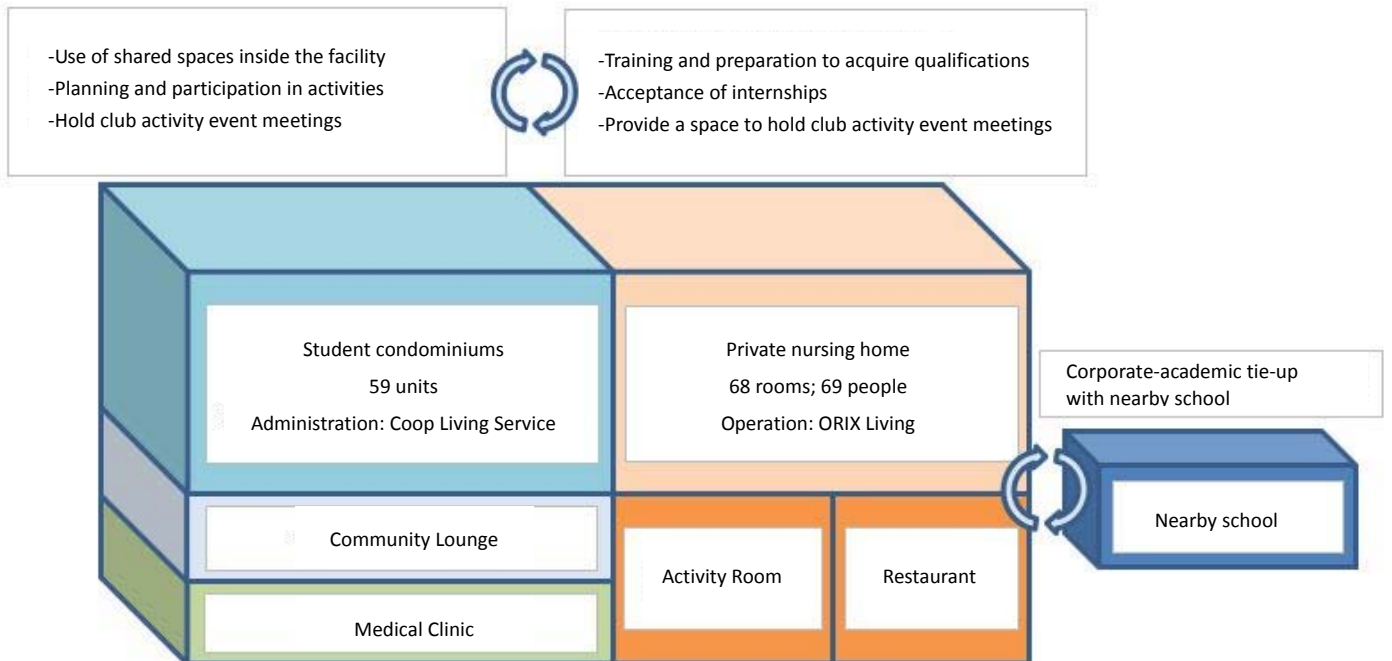
Moreover, the facility is located in a large multipurpose development project which features seven condominiums (626 units), and it is also adjacent to Osaka Prefecture University. The building that houses the facility also contains some student condominiums that are administered by Coop Living Service K.K. (“Coop Living Service”), a company that belongs to the Osaka University Co-op Group. This is the first time that a facility in the GOOD TIME LIVING series has had adjoining student condominiums—the plan for the project is to create a new type of community in which people from different generations live together.

Furthermore, ORIX Living will take full advantage of these adjoining student condominiums to create a new communication environment that unites the residents of the private nursing home and the students. The project intends to form a community group with members from the ORIX Living care-workers, students, and Coop Living Service employees that will use the Community Lounge facility inside GOOD TIME LIVING Nakamozu as a base for its activities.

Students who participate in the community group will plan and participate in daily activities held in the private nursing home, clean inside the facility, and learn the work of a nursing care assistant by working alongside ORIX Living care-workers. Moreover, the project will proactively encourage students to hold their club activity event meetings and suchlike in the private nursing home, thereby facilitating interactions between the students and the seniors. The ORIX Living staff will support the students who participate in the community group in mental, physical and academic respects, including by preparing the training they need to acquire their qualifications and accepting them for internships during their job-hunting activities.

Looking ahead, ORIX Living will continue to offer support to residents and their families, and to create fulfilling lifestyles for seniors involving interaction with a variety of age groups.

■ New lifestyle that brings together seniors and students at GOOD TIME LIVING Nakamozu



Community Lounge (artist's image)



Internships (activity assistance)



Internships (nursing experience)



Exterior view: The land and building are leased

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2013 – March 31, 2014."