



ORIX to Acquire Software Service Provider Yayoi Expanding Financial Services for Small Businesses

TOKYO, Japan - November 13, 2014 - ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that an agreement has been reached to acquire Yayoi Co., Ltd. ("Yayoi"), a software developer, distributor, and support service provider targeting small businesses. ORIX expects to acquire all outstanding shares of Yayoi (99.9%) owned by MBK Partners'* investment vehicle by the end of this year.

Yayoi is a software service provider that engages in software development, marketing, and provision of post-installation support services for its business management software such as accounting software "Yayoi Accounting" and tax filing software "Yayoi Blue Tax Filing." Yayoi has capitalized on its strong product development capability and brand it has nurtured since its establishment in 1978 to form a robust customer base comprised of more than 1,250,000 registered users nationwide.

In addition to software sales, Yayoi provides comprehensive support services to the registered customers who purchased its products. The services include software updates and provision of associated supplies, as well as variety of business support services including employee benefits package which is often difficult to adopt and maintain especially for small businesses. Such services contribute to the formation of Yayoi's business platform which generates stable, recurring streams of income.

The business management software market is anticipated to continue to enjoy high growth due to the recent consumption tax raise and the expected introduction of "My Number" (the social security and tax ID system) in Japan. At the same time, Yayoi seeks to expand high value added services such as cloud-based solutions.

ORIX positions this acquisition as a strategic investment and aims to roll-out services to a new customer base of small businesses which comprise more than 80% of businesses in Japan, in addition to its existing customer base of large corporations and small and medium-sized enterprises. By combining ORIX's finance and service knowhow with Yayoi's service and IT expertise, the two companies will seek to contribute to the growth and improved business efficiency of small businesses through the enhancement of services that are tailored to the needs of small businesses.

Moving forward, ORIX will continue to respond to wide-ranging needs of its customers by further expanding its service lineup.

*Private equity firm operating primarily in the North Asia region including Japan

■ Overview of Yayoi

Company Name:	Yayoi Co., Ltd.
Location:	SIA Kanda Square, 17 Kanda Konya-cho, Chiyoda-ku, Tokyo
Representative:	Koichiro Okamoto
Established:	1978
Operations:	Development, marketing, and support of business management software and related services
Website:	http://www.yayoi-kk.co.jp/ (In Japanese)

■ About Yayoi

Yayoi provides business management software including “Yayoi Accounting” and “Yayoi Blue Tax Filing” to small corporations, individual business owners, and entrepreneurs. Yayoi has more than 1,250,000 registered users and has been ranked No.1 at the BCN AWARD* for the number of units sold in business management software category for 15 consecutive years, and tax filing software category for 10 consecutive years.

Yayoi’s current strategy is to evolve into a “business concierge” from a business management software developer and is aiming to expand its service lineup by responding to various challenges and issues that small businesses face at the launch of business and during the expansion phase.

*Award hosted by BCN Inc. which recognizes the No.1 vendor for annual unit sales (January-December) of PC related items and digital consumer electronics, based on the “BCN Ranking,” which collects and aggregates daily POS data received from electronics retailers

■ Product Images



Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2013 – March 31, 2014."