

Logistics Facilities to be Developed in Ichikawa City, Chiba Prefecture and Kasugai City, Aichi Prefecture

Simultaneous Development of Four Properties in Tokyo Metropolitan, Kansai, and Chubu Areas

Tokyo, Japan – November 4, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that it has decided to develop logistics facilities in Ichikawa City, Chiba Prefecture and Kasugai City, Aichi Prefecture. With this decision, ORIX has commenced simultaneous development of four properties in Japan's three major consumption centers: the Tokyo metropolitan area, the Kansai area and the Chubu area. These developments comprise Moriya Logistics Center in Joso City, Ibaraki Prefecture, which was announced in June 2014, and a logistics center in Hirakata City, Osaka Prefecture, which was announced in August 2014, together with the two property developments announced today. The four properties will have a total rentable floor space of approximately 155,371.9 m² (47,000 tsubo).

With the logistics centers in Moriya, Ichikawa and Kasugai planned for completion in 2016, ORIX is currently seeking tenant companies for each center.

■ Ichikawa City, Chiba Prefecture

This development is located in the Chiba bay area, approximately 1 km from the Chidori-cho interchange on the Bayshore Route of Shuto Expressway. It will be possible to commute to the logistics center from the local train station on foot, as it is an approximate nine minute walk from Ichikawa-Shiohama Station on JR Keiyō Line. The development offers an outstanding location in terms of securing workers, which has become an increasingly key priority in recent years.

The four-story building (four above-ground floors) will have a rentable floor space of 26,488.00 m² (8,012.62 tsubo) on a site of 13,294.72 m² (4,021.65 tsubo). Planned specifications include truck berths capable of accommodating 44 large vehicles on both sides of the building on the first floor.

■ Kasugai City, Aichi Prefecture

This development is located in the inland Nagoya area, where demand for logistics facilities is high from a business continuity planning (BCP) perspective, and development sites for logistics facilities are scarce. The logistics center will be located 7.6 km from Kasugai interchange on the Tomei Expressway and approximately 3.7 km from Japan National Route 19, a major road in the Nagoya area.

The four-story building (four above-ground floors) will have rentable floor space of 58,053.66 m² (17,561.23 tsubo) on a site of 38,973.23 m² (11,789.40 tsubo). It will be a multi-tenanted facility that can be partitioned into up to four sections. Planned specifications include the use of a dual-floor design for truck berths on the 1st and 3rd floors, with direct docking capacity for 94 large vehicles.

The ORIX Group's logistics investment business started in 2003, initially focused on the development of BTS*² warehouses. From around 2008, utilizing its accumulated expertise, ORIX also began developing multi-tenanted warehouses*¹. To date, ORIX has developed a total of 35 properties with a total floor space of approximately 991,736 m² (300,000 tsubo).

Going forward, ORIX will continue to provide value-added services that leverage its unique group network to differentiate itself, as it continues to operate logistics facility development projects that contribute to meeting market demand. As before, ORIX aims to ensure a steady supply of logistics facilities primarily in large consumption centers.

*¹: Multi-tenant

A highly-versatile form of development that envisages multiple tenants

*² BTS: Build to Suit

A form of development where the tenant is determined prior to construction so that the tenant's customized requirements can be incorporated while still retaining a certain level of general versatility in the building

Project Outline

■ Hirakata City, Osaka Prefecture



*Perspective drawing

Location	1-90-1 Nagaotanimachi, Hirakata City, Osaka Prefecture
Access	Approx. 3 km from the Hirakata-higashi and Hirakata Gakken interchanges on the Second Keihan Highway Approx. 1.5 km from Nagao Station on the JR Katamachi Line, approx. 5.5 km from Hirakatashi Station on the Keihan Main Line
Site	10,629.36 m ²
Total floor space	20,398.12 m ²
Scale and structure	Five-story steel construction (warehouse section: four stories)
Construction start	September 2014 (planned)
Construction completion	End of July 2015 (planned)

*Tenant: Whole-Building Lease to OTT Logistics Co., Ltd. (head office: Takatsuki City, Osaka Prefecture)

http://www.orix.co.jp/grp/en/news/2014/140811_ORIXE.html

■ Moriya Logistics Center in Joso City, Ibaraki Prefecture



*Perspective drawing

Location	261-1 Sugaomachi, Joso City, Ibaraki Prefecture
Access	5 km from Yawara interchange on the Jōban Expressway
Site	31,547.68 m ²
Total floor space	47,817.75 m ²
Scale and structure	Three-story steel construction
Construction start	February 2015 (planned)
Construction completion	End of April 2016 (planned)

■ Ichikawa City, Chiba Prefecture



Location	2 Shiohama, Ichikawa City, Chiba Prefecture
Access	Approx. 1 km from Chidori-cho interchange on the Bayshore Route of Shuto Expressway 0.6 km from Ichikawa-Shiohama Station on JR Keiyō Line
Site	13,294.72 m ²
Total floor space	26,488.00 m ²
Scale and structure	Four-story steel construction
Construction start	Undetermined
Construction completion	Summer 2016

■ Kasugai City, Aichi Prefecture

Location	4 Takamori-dai, Kasugai City, Aichi Prefecture
Access	7.3 km from Kasugai interchange on Tomei Expressway 7.7 km from Kozoji Station on JR Chuo Main Line
Site	38,973.23 m ²
Total floor space	60,872.88 m ²
Scale and structure	Four-story steel construction
Construction start	Undetermined
Construction completion	Autumn 2016

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121

About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2013 – March 31, 2014."