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Announcement Regarding Investment in a Leading Vietnamese Daily Consumer Goods Wholesaler MESA**-Fourth Investment by DI Asian Industrial Fund-**

TOKYO, Japan – August 15, 2014 - Dream Incubator Inc. (TSE: 4310; hereinafter, "DI") and ORIX Corporation (TSE: 8591; NYSE IX) announced today that DI Asian Industrial Fund (hereinafter, "DIAIF"), a joint venture between both companies, has completed an investment in the wholesale business division of Me Sa Asia Pacific Trading Services Company Ltd. (hereinafter, "MESA"), which operates a daily consumer goods wholesale and restaurant business based in Ho Chi Minh City, Vietnam. MESA has transferred its wholesale business division to a newly established subsidiary, in which DIAIF has acquired an equity interest of approximately 22.6%.

MESA, founded by the current CEO in 1995, is developing a business wholesaling daily consumer goods and foods and operating restaurants. The wholesale operation, accounting for a majority of MESA's revenue, is the largest in Vietnam in terms of revenue, and is also supported by strong business relationships with European and American makers such as Proctor & Gamble (P&G) and Nestlé. MESA has built a wholesaling network of approximately 125,000 stores among small, family-operated stores, said to account for around 80% of the retail market in Vietnam. As a result, MESA's wholesale operation, amid Vietnam's rapid economic expansion, grew at a CAGR averaging 15% over the last five years to record over ¥11.0 billion in revenue for the fiscal year ended December 2013.

Following this capital infusion, MESA plans to build alliances with Japanese daily consumer goods and food products manufacturers. On the other hand, DIAIF aims to improve MESA's corporate value by dispatching corporate strategy consultants from DI to assist the formulation of MESA's new management strategy and actively support the alliance initiative with the Japanese consumer goods and food products manufacturers.

Established in June 2010, DIAIF is Japan's largest investment fund targeting promising companies in Vietnam. The fund is jointly operated by DI, which has experience in management consulting for corporations and venture investment, and ORIX, which has overseas investment and fund operation know-how, with the Japan Bank for International Corporation (JBIC) and other leading Japanese companies participating as investors. To date, the fund has invested in a milk beverage manufacturer (Nutifood), medical equipment sales company (JVC), and a pharmaceutical wholesaler and pharmacy chain (Santedo).

Going forward, DI and ORIX, through their combined industry expertise and know-how, aim to contribute to industry growth in Japan and Vietnam by facilitating the discovery of new business for the investee companies and the Japanese corporate partners.

■ Overview of MESA

Company Name: Me Sa Asia Pacific Trading Services Company Ltd
Location: Ho Chi Minh City, Socialist Republic of Vietnam
Representative: Luu Thi Tuyet Mai (CEO)
Established: 1995
Business Activities: Daily consumer goods wholesale, restaurant, real estate and other businesses

■ Overview of DI Asian Industrial Fund (DIAIF)

Capital Commitment: 5 billion yen
Inception: June 2010
Operation: Joint operation by DI and ORIX
Operational Period: 8 years
Investment Target: Mainly promising companies in domestic-focused areas such as consumer products and logistic industries in Vietnam

References

(1) News release issued on June 8, 2010: "DI Asian Industrial Fund L.P. Begins Operation -Focusing on Promising Vietnamese Companies-"

http://www.orix.co.jp/grp/en/pdf/news/100608_ORIXE.pdf

(2) News release issued on May 13, 2011: "Announcement Regarding Investment in Promising Vietnamese Milk Beverage Manufacturer"

http://www.orix.co.jp/grp/en/news/2011/110513_ORIXE.html

(3) News release issued on February 6, 2012: "Announcement Regarding Investment in Major Vietnamese Medical Equipment Sales Company"

http://www.orix.co.jp/grp/en/news/2013/131220_ORIXE.html

(4) News release issued on December 20, 2013: "Announcement Regarding Investment in Major Vietnamese Drug Wholesaler and Pharmacy Chain"

http://www.orix.co.jp/grp/en/news/2013/131220_ORIXE.html

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services". For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2013 – March 31, 2014."