

ORIX Reports Consolidated Financial Results for Q1 FY2015.3 ¥68.6bn in Net Income – Achieved Record Total Revenues and Net Income

Tokyo, Japan – July 30, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that for the three month period ended June 30, 2014 (“the first consolidated period”), total revenues were ¥437.7 billion, up 59% year on year, income before income taxes was ¥111.3 billion, up 80% year on year and net income was ¥68.6 billion, up 52% year on year.

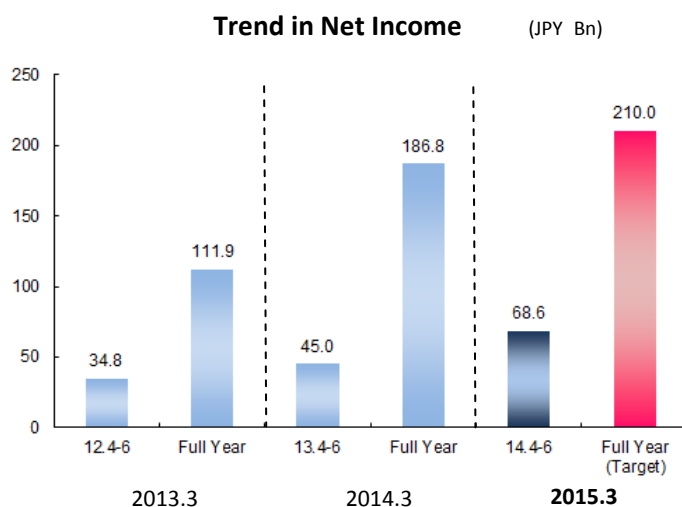
ORIX achieved 33% of the full year net income target of ¥210 billion, posting record first quarter total revenues and net income.

■ Trends for Major Performance Indicators

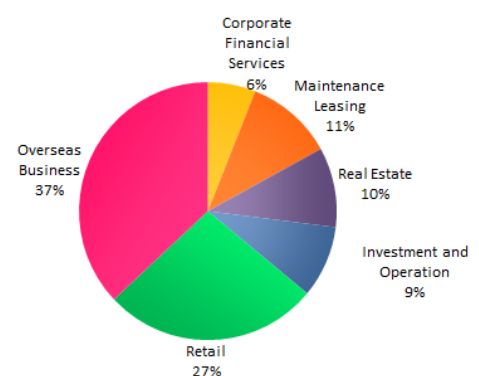
(JPY Bn)	<u>2013.4-6</u>	<u>2014.4-6</u>	Year on Year Change (%)
Total Revenues	276.1	437.7	59%
Income before Income Taxes	61.9	111.3	80%
Net Income*	45.0	68.6	52%

(JPY Bn)	<u>2014.3</u>	<u>2014.6</u>	Year on Year Change (%)
Total Assets	9,069.4	8,980.7	(1%)
Segment Assets	7,281.4	7,182.0	(1%)
Shareholders’ Equity*	1,918.7	1,943.5	1%
Shareholders’ Equity Ratio*	21.2%	21.6%	-

*“Net income” and “Shareholders’ equity” used in this release are the same as “Net income attributable to ORIX Corporation Shareholders” and “ORIX Corporation Shareholders’ Equity” referred to in the financial statement “Consolidated Financial Results June 30, 2014.” “Shareholders’ Equity Ratio” is calculated based on “ORIX Corporation Shareholders’ Equity.”



Segment Profit Breakdown (2014.4-6)

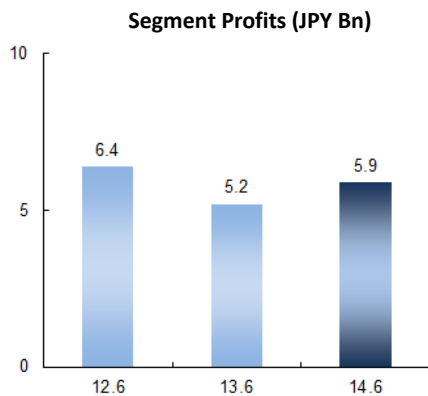


■ Summary of Segment Performance (April 1, 2014 to June 30, 2014)

During the first consolidated period, the overall profits were driven by the Overseas Business and the Retail segments compared to the same period of the previous fiscal year. In addition, the Real Estate segment significantly increased its profits while the Corporate Financial Services and Maintenance Leasing segments showed solid performance.

Corporate Financial Services

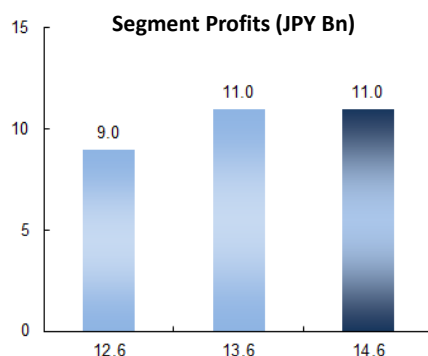
Lending, leasing and fee business



- Solid direct financing lease revenues in line with an increase in average balance of assets.
- Fee revenues including solar panel and life insurance sales revenues steadily increased.
- ¥5.9bn in segment profits, up 12% YoY.

Maintenance Leasing

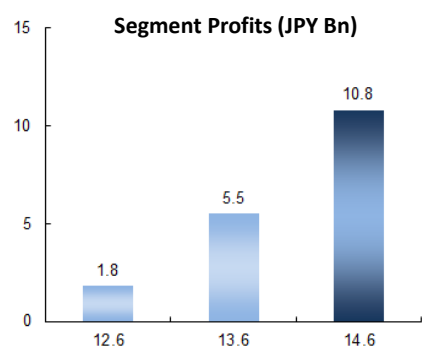
Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing



- Lease revenues increased due to an increase in asset balance while gains on sales of used cars decreased.
- High profitability was maintained due in part to the contribution of value added services.
- ¥11.0bn in segment profits, a similar level compared to the same period of the previous fiscal year.

Real Estate

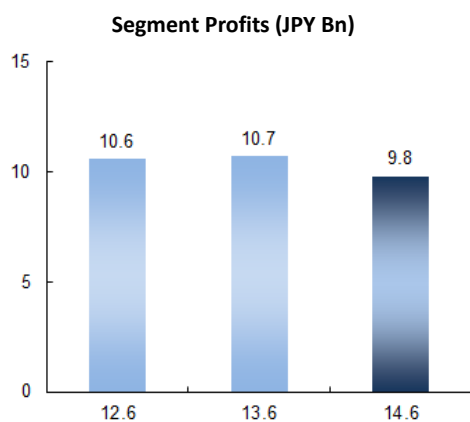
Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services



- Decreases in rental and interest income in line with the asset reduction.
- Took advantage of the favorable real estate market to increase gains on sales of real estate under operating leases and decrease valuation losses from inventories and long-lived assets.
- ¥10.8bn in segment profits, an approximately two fold increase YoY.

Investment and Operation

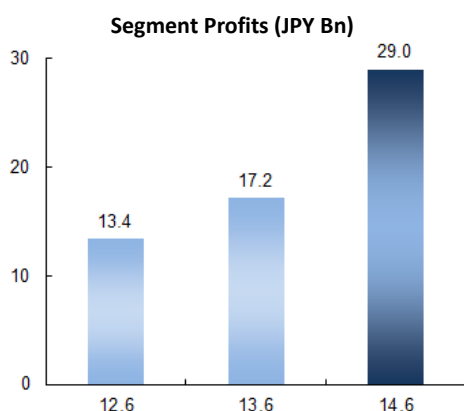
Environment and energy-related business, principal investment, and loan servicing (asset recovery)



- Profit contributions from the investees as well as the environment and energy-related business.
- A decrease in installment loan revenues in the loan servicing business.
- ¥9.8bn in segment profits, down 8% YoY.

Retail

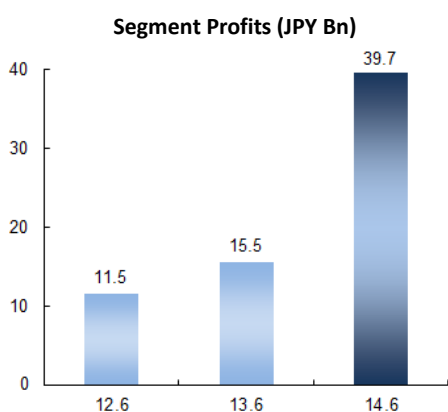
Life insurance, banking and card loan business



- Steady growth in installment loan revenues in the banking business and insurance premium income in the life insurance business.
- Recognized a gain on sale of Monex Group shares.
- ¥29.0bn in segment profits, up 68% YoY.

Overseas Business

Leasing, lending, investment in bonds, investment banking, asset management and ship- and aircraft-related operations



- Contributions from Robeco's asset management revenues and strong U.S. fee business.
- Recognized a gain on sale of STX Energy (presently GS E&R Corp.) shares.
- ¥39.7bn in segment profits, up approximately 2.6 times YoY.

ORIX will continue its pursuit of the mid-term management strategies of accelerating “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Furthermore, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the ever-changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results June 30, 2014” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

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About ORIX:

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services.” For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

Caution Concerning Forward Looking Statements:

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2013 – March 31, 2014.”