



June 24, 2014

FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121
Fax: +81-3-3435-3154
URL: <http://www.orix.co.jp/grp/en/>

Announcement Regarding Management Changes and Organizational Reform

TOKYO, Japan – June 24, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes and organizational reform.

New Position	Present Position	Name
Changes Effective as of June 24, 2014		
Director, Corporate Executive Vice President Special Advisor to CEO Responsible for Group Retail Business Responsible for Retail Business Planning Office President, ORIX Credit Corporation Non-Executive Chairman, ORIX Bank Corporation Non-Executive Audit & Supervisory Board Member, ORIX Life Insurance Corporation	Director, Corporate Executive Vice President Special Advisor to CEO Responsible for Group Retail Business President, ORIX Credit Corporation Non-Executive Chairman, ORIX Bank Corporation Non-Executive Audit & Supervisory Board Member, ORIX Life Insurance Corporation	Yoshiyuki Yamaya

New Position	Present Position	Name
Changes Effective as of July 1, 2014		
Executive Officer Head of Real Estate Headquarters and Head of Investment Business Responsible for Special Investments Group Responsible for Finance Department President, ORIX Real Estate Corporation	Executive Officer Head of Real Estate Headquarters Responsible for Special Investments Group Responsible for Finance Department President, ORIX Real Estate Corporation	Tetsuro Masuko

Organizational Reforms (as of June 24, 2014)

The Retail Business Planning Office is newly established.

Organizational Reforms (as of July 1, 2014)

The Investment Business and Commercial Facilities Headquarters will be newly established in the Real Estate Headquarters.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

-end-