

FOR IMMEDIATE RELEASE**Contact Information:**

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121
Fax: +81-3-3435-3154
URL: <http://www.orix.co.jp/grp/en/>

**Announcement Regarding the Opening of Hilton Okinawa Chatan Resort,
a Hotel Development Project in Chatan Town, Okinawa Prefecture, on Wednesday, July 2, 2014**

TOKYO, Japan – June 12, 2014 – ORIX Real Estate Corporation (hereinafter, “ORIX Real Estate”), a subsidiary of ORIX Corporation (TSE: 8591, NYSE: IX), announced today that it has decided to name its hotel in Chatan Town, Okinawa Prefecture the Hilton Okinawa Chatan Resort, and to open the hotel on July 2, 2014. This hotel is being constructed within the OKINAWA CHATAN Fisharena Development Project^{*1}.



Hotel exterior



Hotel entrance

Construction of Hilton Okinawa Chatan Resort began in November 2012 as part of the OKINAWA CHATAN Fisharena Development Project in Chatan-cho, Nakagami-gun, Okinawa Prefecture. Chatan Town, centrally located with good transportation access in one of the major tourist destinations in Okinawa, is home to the Mihama American Village, an extensive retail, dining and entertainment precinct that attracts some 8.3 million visitors a year^{*2}. Chatan is known as an area undergoing continued development.

ORIX Real Estate’s contractor for operating the hotel, Hilton Worldwide, is a global hospitality company managing 4,100 hotels in 92 countries with over 685,000 guest rooms. It has been in business in Japan for over 50 years since 1963, and the Hilton Okinawa Chatan Resort will become the 11th hotel property in Japan under its management.

ORIX Real Estate decided to move up the opening to July 2, from September this year as initially planned, out of a desire to have as many customers as possible enjoy their summer vacation in Okinawa, staying at the Hilton Okinawa Chatan Resort.

The hotel building to the Hilton Okinawa Chatan Resort is nine stories high with 346 guestrooms, including 12 suites. Approximately 90% of these rooms offer guests an ocean view, and facilities within the resort include two outdoor pools, one indoor pool and a landscaped garden featuring precious flora, such as Deego (Erythrina variegata; an indigenous flowering tree and prefectural flower of Okinawa) and Sendan (Melia

azedarach; the town tree of Chatan, otherwise known as the chinaberry tree). The resort offers guests relaxed and pleasant accommodations against a backdrop of water and lush greenery. The hotel exterior is color-coordinated with red Ryukyu tile, Ryukyu limestone and other materials unique to Okinawa, while the interior layout is accented with colorful Ryukyu glass and other traditional patterns of the islands. Inviting dining facilities and amenities include the resort's all-day dining restaurant, SHINKA*³, where guests can savor cuisine featuring local produce, the CORRENTE*⁴ contemporary Italian restaurant, and a lobby lounge with a view of the resort's swimming pools and ocean, set against a raised ceiling five meters in height.



Standard guestroom



Suite



Hotel entrance



SHINKA all-day dining restaurant



CORRENTE contemporary Italian restaurant

ORIX Real Estate currently owns and operates business hotels, city hotels, resort hotels, serviced apartments, hot springs inns and other properties. The company plans to draw on its management and operational experience, and collaboration with Hilton Worldwide as a global leader in the hospitality business, to run the hotel for the enjoyment and pleasure of guests.

*¹ A world-class waterfront development project, leveraging the marine resources of Chatan, to create a seaside promenade for the people of Okinawa and tourists to come along with various agriculture, fishery and service establishments.

*² Annual visitors as of the year ended March 2004. Source: OKINAWA CHATAN Fisharena Development Project website

*³ Shinka is the Okinawan dialect for Compadres (Nakama in standard Japanese). The restaurant was named for guests to enjoy the produce of Okinawa with their friends and companions.

*⁴ Corrente is Italian for current. The resort's Italian restaurant was named to symbolize the clouds floating by along the Okinawan seaside, and the resort's outdoor pools, as guests sit back to relax and savor the food.

[Business Overview of the Hilton Okinawa Chatan Resort]

- Address : 40-1 Mihama, Chatan-cho, Okinawa, Japan
- Access : Approximately 40 minutes by car from Naha Airport
- Resort grounds : 23,278.82 m²
- Total floor space : 27,183.93 m²
- Scale of hotel : 9 floors above-ground, 1 floor below ground
- Guestrooms : 346
- Resort facilities : Two outdoor pools, one indoor heated pool, two restaurants, lounge, banquet halls , meeting rooms, spa, fitness center
- Construction : Reinforced concrete (partly steel structure)
- Principal architect : KUME SEKKEI CO., LTD.
Supervisory architect : Jun Mitsui & Associates Inc. Architects
Structural engineer : Obayashi Corporation
Contractor : Obayashi Corporation
- Resort operator : Hilton Worldwide

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

-end-