

**FOR IMMEDIATE RELEASE**

**Contact Information:**

ORIX Corporation  
 Corporate Planning Department  
 Tel: +81-3-3435-3121  
 Fax: +81-3-3435-3154  
 URL: <http://www.orix.co.jp/grp/en/>

**Commencement of Construction of One of Japan's Largest Solar Power Plants  
 on Former Golf Course Site**

**-Maximum output of 51 MW, using the former site of TOSHIN Lake Wood Golf Club  
 (located in Tsu City, Mie Prefecture)-**

TOKYO, Japan – June 4, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that it will begin constructing a large-scale solar power plant (mega-solar project) with a maximum output of 51.0 MW (51,030 kW), using the former site of the TOSHIN Lake Wood Golf Club (located in Tsu City, Mie Prefecture) that ceased operations in January 2014. Tsu City boasts one of the highest levels of annual sunlight in Japan, and the mega-solar to be constructed on the former golf course site will be one of Japan's largest solar power plants.

**■ Project Overview**

Location	3209 Hakusancho Mitsugano, Tsu City, Mie Prefecture
Power generation capacity (module capacity)	51,030 kW (planned)
Installation area	Approx. 1,195,860m <sup>2</sup>
Number of installed panels	204,120 (planned)
Projected annual power generation (First fiscal year)	59,824,400 kWh (planned)  Equivalent to the annual power consumption of approximately 16,620 households*
Start of construction	June 2014
Start of operations	May 2016 (planned)



A golf course on which it is planned to install solar panels

\* Calculation based on consumption of 3,600 kWh a year per household

Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

ORIX is engaged in wide-ranging energy-related businesses. Its power generation business uses renewable energy such as solar power, geothermal energy and woodchip biomass. Other businesses include a solar power generation systems sales business, an electric power trading business, energy-conservation service businesses such as ESCO (Energy Service Company), a bulk electric power purchasing business for condominiums, and a storage battery rental service business. Going forward, ORIX will continue to actively expand its renewable energy and other energy-related businesses, as well as aim to provide new added value to customers.

\*Reference: Press release dated April 7, 2014: [http://www.orix.co.jp/grp/en/news/2014/140407\\_ORIXE.html](http://www.orix.co.jp/grp/en/news/2014/140407_ORIXE.html)

ORIX Begins Developing Solar Power Generation Projects Totaling 425 MW

## **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50<sup>th</sup> anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services.” For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”

-end-