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**FOR IMMEDIATE RELEASE**

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**ORIX Announces Participation in Council for Freedom of Electricity Choice in Osaka**

TOKYO, Japan - April 9, 2014 - ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it will participate in the Council for Freedom of Electricity Choice in Osaka (hereinafter, "the Council"), which comprises the Osaka Prefectural Government, Osaka City, and 10 power producers and suppliers (PPSs) (specified-scale electricity utility\*). This will be the first initiative in Japan to set up a council comprising government and PPSs.

Eyeing the full liberalization of the electricity retail market in 2016, the Council was established with the aim of developing an environment that enables electricity consumers to choose optimal power suppliers and services. Going forward, the Council will disseminate information on the services of PPSs, along with a wide array of information on reducing electricity procurement costs through its website and by hosting seminars. The Council's activities will also include providing opportunities for matching companies and PPSs.

ORIX commenced electric power retailing operations in 2009 as a PPS. Currently, ORIX provides services inside the service areas of Tokyo Electric Power Company, Incorporated, Kansai Electric Power Co., Inc., Chugoku Electric Power Co., Inc., and Chubu Electric Power Co., Inc. In addition to providing electric power, ORIX also works to serve various customer needs relating to electricity use, such as ESCO (Energy Service Company) services to support reduced energy consumption in buildings, and demand response services that help to reduce peak electricity demand and electricity usage.

Through its participation in the Council, ORIX will provide customers in Osaka Prefecture with services that help to reduce electricity bills and conserve energy.

\* Businesses that supply electric power on a contractual basis to customers in need of more than 50 kW through the power lines of power companies and other general electric utilities.

■ List of members of the Council for Freedom of Electricity Choice in Osaka  
Osaka Prefectural Government, Osaka City, SB Energy Corp., ENERES Co., Ltd., N-Power Co., Ltd., ENESERVE CORPORATION, ENNET Corporation, ORIX Corporation, KANEMATSU CORPORATION, TESS ENGINEERING CO., LTD., ALFA-POWERCO., LTD., Japan Logitec Cooperative Association

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50<sup>th</sup> anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."