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AERA HOME and ONE Energy Form Business Alliance on Storage Battery Rental Service

**-New service to be used with solar power generation
in the Kuraju series of external wall double-insulation homes-
Limited time promotional offer of one year's free rental**

TOKYO, Japan – April 4, 2014 – AERA HOME Co., Ltd (hereinafter “AERA HOME”) and ONE Energy Corporation (hereinafter “ONE Energy”) announced today that they have entered a business alliance on a home storage battery system rental service. The service provides storage battery systems for rent to customers who have purchased newly built homes.

AERA HOME builds homes throughout Japan and is a leader in the effort to improve the environmental performance of homes and to make houses “smarter.” The Kuraju series of external wall double-insulation homes offer high insulation and air-tightness performance, and also include the ZERO Kuraju version featuring a solar power generation system. This time, by adding the battery storage system rental service, users can reduce upfront installation costs as much as possible, helping them to realize a new lifestyle that takes a smart approach to storing and using electricity.

As part of this alliance, the partners are offering a limited time promotion^{*1} for customers who purchase an AERA HOME residence between April 5 and May 31, 2014 of a package giving away a 10kW solar power generation system with cash amounting to one year's rental of a storage battery system.

ONE Energy was established as a joint venture of ORIX Corporation, NEC Corporation, and EPCO Incorporated, and launched a storage battery system rental service in June 2013. This service offers a rental package comprising a home storage battery system made by NEC Corporation (capacity 5.53 kWh) paired with an app developed by EPCO called “pipipa” using a cloud-based data link. It is the first service of its kind in Japan^{*2}. The package is good preparation for emergencies, but beyond that it provides a storage battery system that helps to reduce electricity bills and a system that enables users to visualize their electricity usage all for an affordable monthly fee^{*3}.

^{*1} For further information about the conditions for taking part in the promotion, please see the AERA HOME website. The promotion period and details are subject to change without notice.

^{*2} As of April 2013, according to research by SVP JAPAN Co., Ltd.

^{*3} 4,900 yen (5,292 yen incl. tax) per month. Available in Tokyo Metropolitan Area for 2,900 yen (3,132 yen incl. tax) per month under certain conditions.

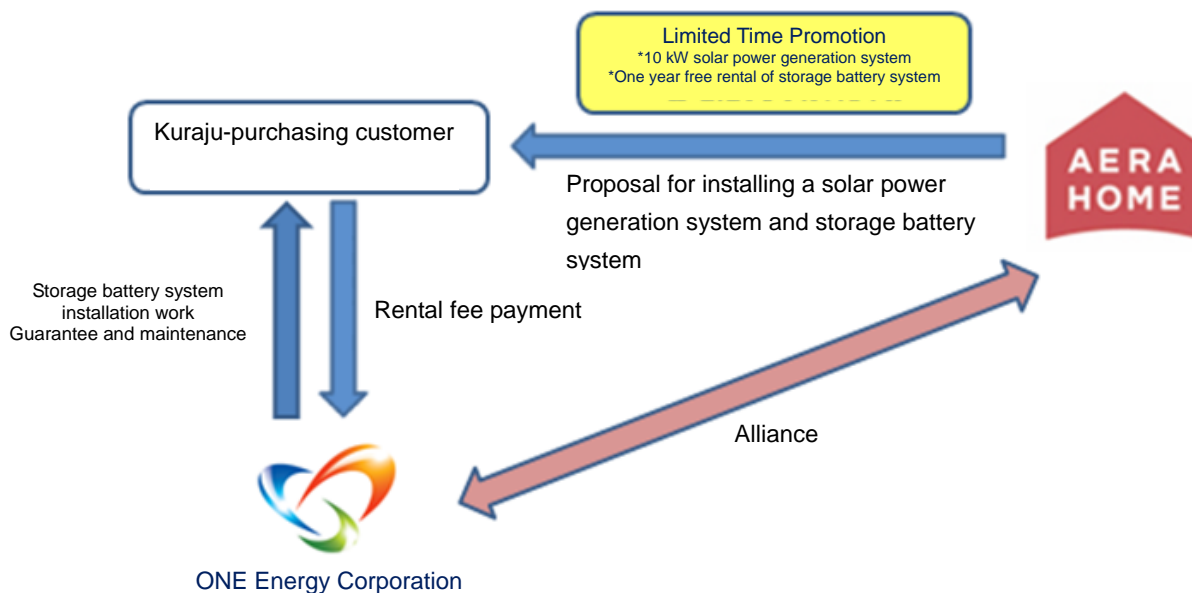
■ **Features of the Kuraju Series**

- External wall insulation construction method provides external cladding with polyurethane foam for added insulation to realize highly air-tight, insulated and heat-shielded homes.
- Easily clears Japan’s next-generation energy conservation standards, maintaining a comfortable environment throughout the home using only minimal energy.
- Heavy duty insulation greatly reduces ingress or leakage of heat, enabling 66% reductions in air conditioning and heating costs and CO2 emissions compared with ordinary homes.
- The ZERO Kuraju version, featuring a solar power generation system, enables homeowners to eliminate energy bills completely.
- The premium specification received the Special Prize in the House of the Year in Energy 2013 awards.



- ◆ AERA HOME web site: <http://www.aerahome.com/>
- ◆ ONE Energy Incorporated web site: <http://oneenergy.co.jp/>

Alliance Framework



About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services.” For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”