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ORIX and CHUDENKO to Collaborate on Solar Power Generation Business
-Construction of a 4.7 MW Mega-Solar Project in Tamano City, Okayama Prefecture-

TOKYO, Japan – March 26, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, and CHUDENKO CORPORATION (hereinafter, “CHUDENKO”) announced today that they have formed an alliance to jointly promote solar power generation projects in the Chugoku area.

The first project is the installation of a large-scale power plant (mega-solar) with a maximum output of 4.7 MW (4,669 kW) in Tamano City, Okayama Prefecture.

The two companies will jointly establish an operating company to manage their joint projects, in which ORIX will undertake asset management and funding from financial institutions, and CHUDENKO will be responsible for design and construction.

Using ORIX’s expertise in the mega-solar business, which it operates throughout Japan, and CHUDENKO’s experience in construction and local networks, the two companies plan to develop around 30 MW (30,000 kW) of projects, mainly in the Chugoku area.

Looking ahead, ORIX and CHUDENKO will actively expand renewable energy and other energy-related businesses, with the view of contributing to global environmental protection and the development of local communities.

■ Overview of Jointly Established Company

Name	OC Solar Corporation
Address	1-1-3 Marunouchi, Chiyoda-ku, Tokyo
Business description	Power generation business using renewable energy
Established	February 2014
Investing companies	ORIX, CHUDENKO

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■ Overview of Planned Project (Tamano City, Okayama Prefecture)

Location	77-1, 12-5 Higashinosaki, Tamano-shi, Okayama Prefecture
Power generation (module capacity)	4,669 kW (planned)
Installation area	Approx. 54,800 m ²
Number of panels	18,676 (planned)
Projected annual power generation (first fiscal year)	5,419,000 kWh (planned) Equivalent to annual power consumption of 1,500 ordinary households*
Start of construction	May 2015 (planned)
Start of operation	November 2015 (planned)

*1 Calculated at 3,600 kWh a year per household. Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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