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# FOR IMMEDIATE RELEASE

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#### Launch of Japan's First<sup>\*1</sup> Simulated Electricity Bill Comparison Website for Gauging the Benefits of Installing Home Storage Battery Systems —Service to Roll Out First in the TEPCO Service Area—

TOKYO, Japan — March 19, 2014 — ONE Energy Corporation (hereinafter, "ONE Energy"), a joint venture of ORIX Corporation (hereinafter, "ORIX"), NEC Corporation (hereinafter, "NEC") and EPCO Incorporated (hereinafter, "EPCO"), has announced the launch of an Simulated Electricity Bill Comparison Website that allows users to easily compare electricity bills before and after the installation of home storage battery systems, along with calculating optimal electricity billing plans that would result from such an installation.

For customers considering the installation of home storage battery systems, the Website will recommend optimal electricity billing plans and calculate the economic benefits that would result from installing such a system, based on data fields input by customers. These fields cover parameters such as customers' current electricity billing plans and actual electricity bills, the floor space of their homes, family structure, and lifestyle patterns. Furthermore, the Website will display a graph predicting power usage during the course of one day, and will estimate electricity bills before and after installing a storage battery system, allowing users to compare the results on a monthly basis. This is Japan's first service<sup>\*1</sup> to provide a tool for comparing electricity bills before and after installing a home storage battery system.

The system was developed by EPCO. EPCO uses big data on ordinary households' energy usage based on records taken from a smart house app "pipipa" and simulation service for solar power generation systems as a basis to predict the power usage of each home.

This service will roll out first in the service area of Tokyo Electric Power Company, Incorporated. (TEPCO), with plans calling for successively expanding the areas covered by the service going forward. ONE Energy will continue to provide high value-added services around home storage battery systems, with the aim of helping customers to lead more fulfilling and comfortable daily lives.

# **Overview of the Simulated Electricity Bill Comparison**

# Electricity bills before installation of storage battery system

Even if customers do not have records of their electricity bills for the past year, the simulator will calculate electricity bills for one year on a monthly basis by predicting changes in power usage throughout the year. Customers need only enter data on parameters such as their electricity bill for at least one month, family structure, home floor space, lifestyle patterns, sources of hot water and heating, etc., their current electricity billing plan, and any installation of solar power generation equipment.

#### Electricity bills after installation of storage battery system

The simulator will calculate electricity bills after installation of storage battery systems, enabling users to compare them with electricity bills before installation.

#### Optimal electricity billing plans

The simulator will calculate electricity bills after installation by electricity billing plan, and display a list of plans in order of the plans with the highest economic benefits.

Simulated Electricity Bill Comparison Website: https://onee.pipipa.info/ (Japanese only)

\* Operating environment: IE10, IE11, Google Chrome

ONE Energy Corporation website: <u>http://oneenergy.co.jp/</u> (Japanese only)

# About the Storage Battery System Rental Service

ONE Energy Corporation, which was jointly established by ORIX Corporation, NEC Corporation and EPCO Incorporated in March 2013, provides a full home storage battery system on a rental basis. The service uses cloud data links to connect NEC-made fixed storage battery systems (capacity: 5.53 kWh) for the home with "pipipa," a smart house app developed by EPCO. This is Japan's first service<sup>\*2</sup> for the provision of a fixed storage battery system for the home via a rental agreement.

Monthly rental fee: ¥4,900

(¥5,292 including 8% consumption tax; Tokyo: ¥2,900; ¥3,132 including 8% consumption tax)

<sup>\*1</sup> One Energy research as of March 2014

<sup>\*2</sup> SVP JAPAN Co., Ltd. research as of April 2013

### About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50<sup>th</sup> anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: http://www.orix.co.jp/grp/en/

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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