

**FOR IMMEDIATE RELEASE****Contact Information:**

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**Announcement Regarding the Transfer of Momiji Lease Shares  
and Consolidation of Momiji Lease as a Wholly Owned Subsidiary**

TOKYO, Japan – March 19, 2014 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has agreed to acquire the remaining 5% of common shares of Momiji Lease Corporation (hereinafter, “Momiji Lease”) from Momiji Bank, Ltd. As a result of this share transfer, Momiji Lease will become a wholly owned subsidiary of ORIX.

Since acquiring 95% common shares in Hiroshima General Leasing Co., Ltd. (now Momiji Lease) in March 2002, ORIX has provided a wide range of financial services including leasing and installment loans to Momiji Lease’s customers. However, with the realignment of leasing business at Yamaguchi Financial Group, Inc. (hereinafter, “Yamaguchi Financial Group”), ORIX decided to make Momiji Lease its wholly owned subsidiary.

Following this share transfer, the ORIX Group and Momiji Lease will merge their sales force to better respond to the wide ranging financial service needs of their customers. Furthermore, ORIX will continue to own 35% of common shares of Yamaguchi Lease Co., Ltd., a Yamaguchi Financial Group company, to maintain and strengthen its good relationship with the Yamaguchi Financial Group and contribute to the development of the local economy.

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50<sup>th</sup> anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy “Finance + Services.” For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”