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Contact Information:

ORIX Corporation
 Corporate Planning Department
 Tel: +81-3-3435-3121
 Fax: +81-3-3435-3154
 URL: <http://www.orix.co.jp/grp/en/>

**Announcement Regarding Revisions to Targets for Consolidated Financial Results
 for the Fiscal Year Ending March 31, 2014**

TOKYO, Japan — February 27, 2014 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has revised the targets for consolidated financial results for the Fiscal Year ending March 31, 2014 (the period from April 1, 2013 to March 31, 2014) under U.S. GAAP, which were announced on October 30, 2013, as follows:

- Revisions to Targets for Consolidated Financial Results for the Fiscal Year ending March 31, 2014 (under U.S. GAAP)

	Total revenues	Net income attributable to ORIX Corporation shareholders	Earnings per share
Initial Target (A)	1,200 billion yen	145 billion yen	114.49 yen
Revised Target (B)	1,300 billion yen	180 billion yen	142.13 yen
Increase (B-A)	100 billion yen	35 billion yen	27.64 yen
Percent Increase (%)	8.3%	24.1%	24.1%
Consolidated Financial Results for Fiscal Year ended March 31, 2013	1,062.4 billion yen	111.9 billion yen	102.87 yen

Note: On April 1, 2013, the Company implemented a 10-for-1 stock split of common stock held by shareholders registered on the Company's register of shareholders as of March 31, 2013. Earnings per share for the Consolidated Financial Results for Fiscal Year ended March, 2013 have been adjusted retrospectively to reflect the stock split.

- Reasons for the revisions to these targets:

Total revenues continued to be strong overall due in part to revenue contributions from Robeco Groep N.V. and STX Energy Co., Ltd. that were consolidated during this fiscal year. Furthermore, we have seen a steady progress in the achievement of net income attributable to ORIX Corporation shareholders up to the third consolidated period, while we also expect gain resulting from the evaluation of the fair value of the existing interests in Daikyo in the fourth quarter of this fiscal year. Accordingly, the targets for consolidated financial results have been revised upward.

With respect to information regarding the consolidation of Daikyo, please refer to "Announcement Regarding the Completion of the Exercise of Acquisition Right of the Preferred Stock of DAIKYO INCORPORATED" released today.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is a financial services group which provides innovative products and services to its customers by constantly pursuing new businesses. Established in 1964, from its start in the leasing business, ORIX has advanced into neighboring fields and at present has expanded into lending, investment, life insurance, banking, asset management, automobile related, real estate and environment and energy related businesses. Since entering Hong Kong in 1971, ORIX has spread its businesses globally by establishing locations in 35 countries and regions across the world. ORIX celebrates its 50th anniversary in 2014 and moving forward it aims to contribute to society while continuing to capture new business opportunities and sustain growth by promoting acceleration of its corporate strategy "Finance + Services." For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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