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FOR IMMEDIATE RELEASE

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Announcement Regarding Partial Transfer of STX Energy Shares

TOKYO, Japan — December 27, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has agreed to transfer approximately 71.9% of its common shares in STX Energy Co., Ltd (hereinafter, "STX Energy") to a consortium of GS HOLDINGS CO.,LTD. (hereinafter, "GS") and LG INTERNATIONAL CORPORATION (hereinafter, "LG"). Moving forward, ORIX will proceed with the required formalities in order to complete the share transfer. Following the completion of the share transfer, ORIX will continue to hold a 25.0% equity stake in STX Energy.

Since investing in STX Energy in December 2012, ORIX has been working to improve its corporate value. However, in July 2013, ORIX agreed to temporarily acquire additional shares in STX Energy from its parent company the South Korean conglomerate STX Group in order to stabilize its management. This time, in addition to transferring controlling interest of STX Energy to its new partner the GS-LG consortium, ORIX will continue to support the improvement of corporate value as a shareholder.

STX Energy is a company involved in cogeneration, IPP and oil businesses. It has a management structure which is not dependant on the STX Group and conducts its own independent business activities. In its main business of cogeneration, STX Energy currently earns stable revenues by operating two large cogeneration plants located in industrial parks in South Korea.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 35 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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