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FOR IMMEDIATE RELEASE

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**ORIX Announces Consolidated Financial Results for the Interim Period
 of the Fiscal Year Ending March 31, 2014**
¥80.4Bn in Net Income, up 34% YoY – Increased Profits for Four Consecutive Quarters
–Fiscal Year Net Income Target Revised Upward to ¥145Bn–

Tokyo, Japan – October 30, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that for the six months ended September 30, 2013, total revenues were ¥614.1 billion, a 21% increase year on year, income before income taxes was ¥123.6 billion, a 41% increase year on year, and net income was ¥80.4 billion, a 34% increase year on year representing increased profits for four consecutive quarters.

ORIX achieved 60% of the initial net income target of ¥135 billion by the end of the second quarter. Accordingly, the net income target has been revised upward to ¥145 billion.

■ **Upward Revision of Fiscal Year Net Income Target**

	(JPY Bn)	Net Income ^{*1}
Initial Target (A)		135
Revised Target (B)		145
Increase (B-A)		10
Percent Increase		7%
Previous Year Performance (2013.3)		111.9
Revised Target / Previous Year Performance (%)		30%

■ **Trends for Major Performance Indicators**

Consolidated Financial Results

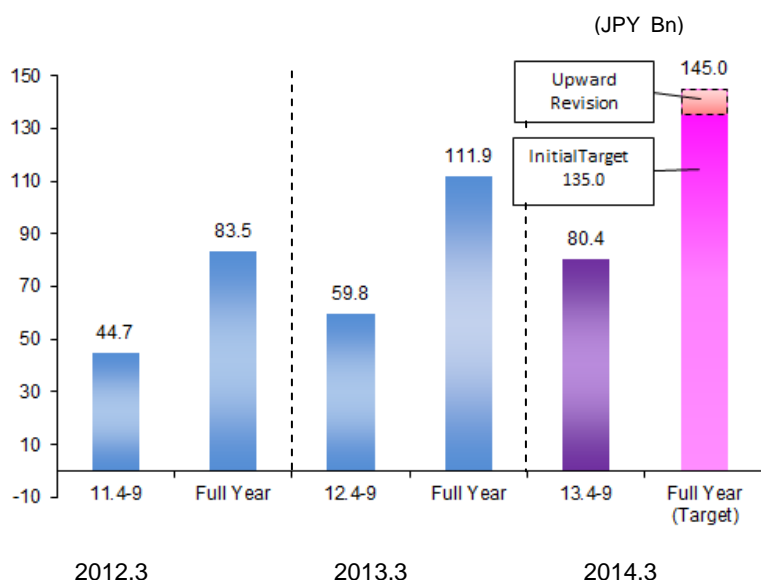
(JPY Bn)	<u>2012.4-9</u>	<u>2013.4-9</u>	Year on Year Change (%)
Total Revenues	508.5	614.1	21%
Income before Income Taxes	87.4	123.6	41%
Net Income ^{*1}	59.8	80.4	34%

	<u>2013.3</u>	<u>2013.9</u>	Year on Year Change (%)
Total Assets	8,439.7	8,430.0	0%
Segment Assets ^{*2}	6,382.7	6,748.8	6%
Shareholders' Equity ^{*3}	1,643.6	1,759.6	7%
Shareholders' Equity Ratio	19.5%	20.9%	-

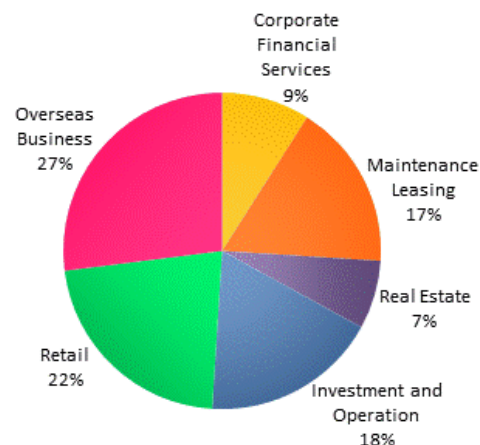
*1,*3 "Net income" and "Shareholders' equity" used in this release are the same as "Quarterly net income attributable to ORIX Corporation Shareholders" and "ORIX Corporation Shareholders' Equity" referred to in the financial statement "Consolidated Financial Results September 30, 2013." "Shareholders' Equity Ratio" is calculated based on "ORIX Corporation Shareholders' Equity."

*2 Goodwill and other intangible assets acquired in the business combination have been recognized as segment assets beginning in September 2013. Segment assets for the previous period presented have been reclassified as a result of this change.

Trend in Net Income



Segment Profit Breakdown (2013.9)



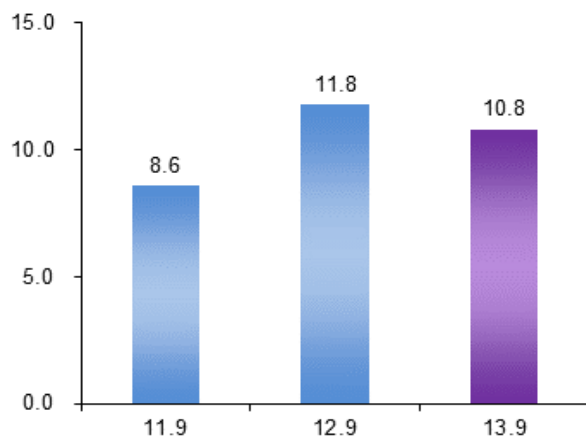
Summary of Segment Performance (April 1 to September 30, 2013)

With the acquisition of Robeco, second quarter results were driven by the Overseas Business Segment. Further, in addition to a large profit increase in the Investment and Operation and Real Estate segments compared with the same period of the previous fiscal year, the Retail and Maintenance Leasing segments also showed strong performance.

Corporate Financial Services

(Lending, leasing and fee business)

Segment Profits (JPY Bn)



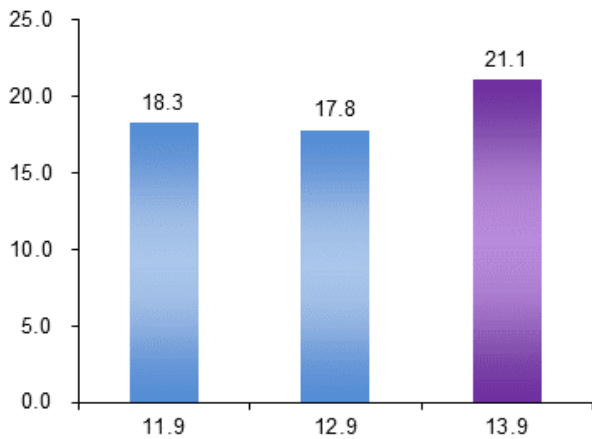
- Solid direct financing lease revenues due to increased new transaction volume as a result of a recovery in domestic demand.
- Decreased installment loan revenues due to a decrease in balance despite an increase in the number of new transactions.
- ¥10.8bn in segment profits, down 8% from the same period of the previous fiscal year.

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Maintenance Leasing

(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)

Segment Profits (JPY Bn)

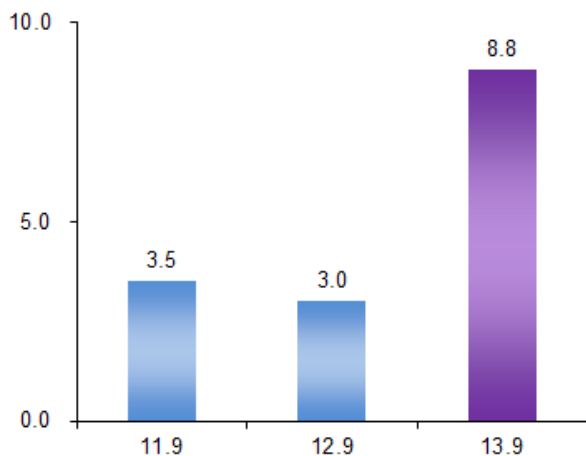


- Maintained high stable revenues by providing high value-added services in response to corporate needs including asset management and cost reduction.
- Strong growth in operating lease asset balance and operating lease revenues due to increased new transaction volume.
- ¥21.1bn in segment profits, up 19% from the same period of the previous fiscal year.

Real Estate

(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)

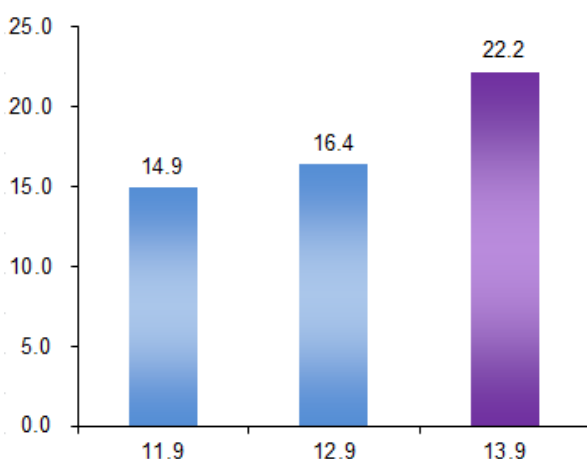
Segment Profits (JPY Bn)



- Solid revenues from the facilities operation business.
- Increase in fee income from asset management and profit from sale of real estate development projects.
- ¥8.8bn in segment profits, up approximately three times compared with the same period of the previous fiscal year.

Investment and Operation

(Environment and energy-related business, Loan servicing (asset recovery), and principal investment)



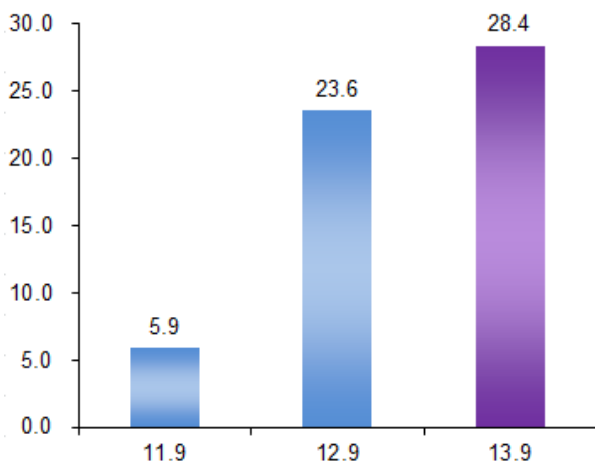
- Solid collection revenues from the loan servicing business.
- Growth in revenues in line with an increase in new investments and increased profits from the sale of shares as a result of recovery in stock markets.
- ¥22.2bn in segment profits, up 35% from the same period of the previous fiscal year.

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Retail

(Life insurance, banking and the card loan business)

Segment Profits (JPY Bn)

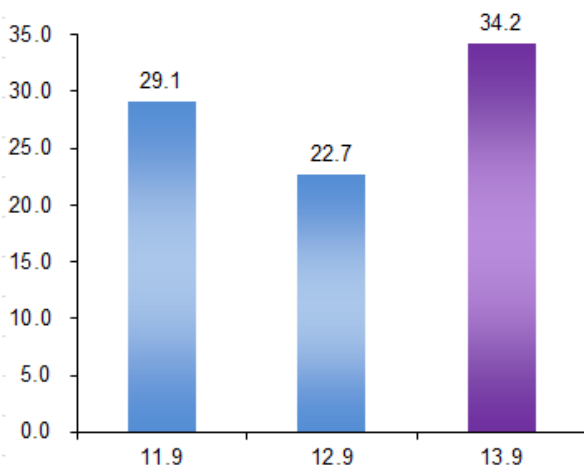


- Strong growth in life insurance related investment income due to increased policies in force.
- Solid installment loan revenues in line with the consolidation of ORIX credit and steady increase of housing loan balance.
- ¥28.4bn in segment profits, up 20% from the same period of the previous fiscal year.

Overseas Business

(Leasing, lending, investment in bonds, investment banking, asset management and ship- and aircraft-related operations)

Segment Profits (JPY Bn)



- Stable revenue contributions from the consolidation of Robeco and U.S fee business
- Strong growth in direct financing lease revenues in Asia and revenues from aircraft operating leases.
- ¥34.2bn in segment profits, up 51% from the same period of the previous fiscal year.

ORIX will continue its pursuit of the mid-term management strategies of accelerating “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results September 30, 2013” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”