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Acquisition of Asamiya Golf Course and Commencement of Operations
—12th Golf Course in the Kinki Area, Bringing the Number of Courses Nationwide to 41—
—Special Commemorative Plans Offered to Mark Joining the ORIX Group—

TOKYO, Japan — September 20, 2013 — ORIX Golf Management LLC (hereinafter “OGM”), the ORIX Group’s specialist in golf course management, announced that it has today acquired the Asamiya Golf Course (hereinafter “Asamiya GC”) in Koka City, Shiga Prefecture and will commence operation of Asamiya GC on Saturday, September 21, 2013.



◀◀ 18th hole
◀ Clubhouse

Asamiya GC is located in Koka City, Shiga Prefecture, which serves as a regional transportation hub in the southernmost area of Shiga Prefecture linking the Kinki and Chubu areas of Japan. The golf course lies in the Shigaraki basin, which offers a rich scenic beauty throughout the seasons. Asamiya GC is an orthodox golf course that makes the most of the area’s gently undulating terrain and lush virgin forests. Its wide fairways and reasonable length have proven popular with a broad range of golfers, including women and seniors. Surrounded by trees, the compact yet functional clubhouse offers a relaxed atmosphere that blends seamlessly into the natural surroundings, allowing golfers to spend time there at their leisure. Asamiya GC is located approximately 13 km from Shigaraki interchange on the Shin-Meishin Expressway, and approximately 22 km from Mibuno interchange on the Meihan Expressway. It is located within 30 km of urban areas such as Uji, Joyo, Kyotanabe, Kizu and Otsu. Asamiya GC thus has an excellent location that is easily accessible from Osaka, Kyoto, Shiga, Nara and Mie prefectures.

With Asamiya GC joining the ORIX Group, OGM will directly operate the clubhouse restaurant, which will serve OGM original curry rice, a dish based on a common recipe available at all OGM golf courses which is highly popular among customers. Furthermore, the restaurant plans to begin offering other dishes from an OGM original menu in early October. Looking ahead, Asamiya GC plans to increase the merchandise lineup of its pro shop, while expanding the shop’s floor space to add to the enjoyment of golfers playing at Asamiya GC. Plans also call for replacing golf carts and progressively making other upgrades and renovations, in an effort to make the golf course even more appealing.

In commemoration of Asamiya GC joining the ORIX Group, OGM plans to offer Special Commemorative Plans*. Since these special plans will be made available only to those making reservations on the OGM's official website, ORIX GOLF WEB ([Japanese only](#)), OGM encourages customers to take this opportunity to make their reservations online. OGM will also continue to conduct enrollment activities for the annual membership plan "Ayame Kai." Enrollment requests are accepted at Asamiya GC, so please visit the golf course if you are interested in enrolling.

This acquisition will bring the number of golf courses under OGM management to 12 in the Kinki area and 41 across Japan (855 holes). Through the addition of Asamiya GC, with its excellent access, to its golf course portfolio, OGM believes that this acquisition will lead to improved convenience and services for players who use OGM-managed golf courses.

OGM, guided by a corporate philosophy grounded in innovation, consistency, and satisfaction, is striving to make "golf courses where each day is a precious experience" its service brand motto. Together with a commitment to further improving the services offered, OGM aims to deliver courses that will delight golfers more than ever before.

*** Details will be announced on ORIX GOLF WEB as soon as they are determined.**

Homepage: <http://www.orix-golf.jp>

■Facility Overview

Name:	Asamiya Golf Course http://www.orix-golf.jp/asamiya/
Address:	1-1, Kamiasamiya, Shigaraki-cho, Koka City, Shiga Prefecture
TEL/FAX:	+81-748-84-8080/+81-748-84-8070
Access:	Approx. 13 km from the Shin-Meishin Expressway's Shigaraki interchange Approx. 22 km from the Meihan Expressway's Mibunno interchange Approx. 23 km from Uji and Joyo cities in Kyoto Prefecture Approx. 28 km from Kizu, Kyoto Prefecture (from Nara Prefecture) Approx. 28 km from Otsu City, Shiga Prefecture Approx. 8 km from Shigaraki Station, Shigaraki Kohgen Railway
Course:	18 holes, 6,795 yards, par 72
Course Rating:	72.2
Course Area:	Approx. 1,030,000 m ²
Greens:	Bent
Practice Facilities:	Driving range (10 yards, 6 tee boxes), putting green
Course Designer:	Shoichi Suzuki
Course Contractor:	Obayashi Corporation
Clubhouse:	Steel structure, 2 floors above ground
Clubhouse Architect:	Obayashi Corporation
Clubhouse Contractor:	Obayashi Corporation
Opened:	October 5, 1997

■Green fees

General Public (includes 18 holes without a caddy, golf facilities tax, golf supporters foundation fee and consumption tax)

	9/21 to 9/30	10/1 to 11/30	12/1 to 12/15	12/16 to 12/31
Weekdays	¥7,820	¥8,320	¥7,820	¥7,420
Weekends and public holidays	¥13,520	¥14,520	¥13,520	¥12,820

*Closed on Friday, September 20, 2013

*Special New Year's fees apply from December 22, 2013 (Sunday)

■Annual Membership Information

Name: Asamiya Golf Course Annual Membership "Ayame Kai"

Member Applicants: Weekday Members 700 people; Regular Members 300 people

*Weekday Members pay the normal green fees during weekends, public holidays, Golden Week, Obon, and the New Year Holiday Period.

*Regular Members can use the course all days.

Annual membership fees: ¥14,000 for Weekday Members; ¥20,000 for Regular Members

Members' Green Fees: ¥5,500 on weekdays; and ¥10,000 on weekends and public holidays

Membership Application Period: Accepted all year round

Special Benefits: 5 lunch vouchers (valued at ¥6,000) *For use only by members

Special Green Fees for Four Players: ¥20,000 on weekdays; and ¥40,000 on weekends and public holidays

No additional charges for a twosome

Original name tags present

Other benefits

*Consumption tax not included

*For more details, please contact Asamiya Golf Course

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."