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Contact Information:

ORIX Corporation Corporate Planning Department Tel: +81-3-3435-3121 Fax: +81-3-3435-3154 URL: http://www.orix.co.jp/grp/en/

Construction Starts on a Mega-Solar Project With a Maximum Output of 11.7 MW in Omuta City, Fukuoka Prefecture

- ORIX and Kyudenko Jointly Promote Solar Power Generation Business -

TOKYO, Japan — September 4, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, and Kyudenko Corporation today announced that they will construct a large-scale solar power plant (mega-solar) with a maximum output of 11.7 MW (11,720 kW) on leased land owned by Nippon Coke & Engineering Co., Ltd. in Omuta City, Fukuoka Prefecture.

■Project Overview

Location	3-1, Shinkai-machi, Omuta City, Fukuoka Prefecture
Power generation capacity (module capacity)	11,720 kW (planned)
Installation area	Approx. 171,115 m ²
Number of installed panels	47,838 (planned)
Projected annual power	13,042,000 kWh (planned)
generation	Equivalent to the annual power consumption of approximately 3,620
(First fiscal year)	households*
Business owners	K Clean Energy Corporation
	(ORIX Corporation (70%), Kyudenko Corporation (30%))
Project contractor	Kyudenko Corporation
Start of construction	August 2013
Start of operations	January 2015 (planned)

(*) 1 Calculation based on consumption of 3,600 kWh a year per household

Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

In November 2011, ORIX and Kyudenko agreed to promote business together as strategic partners with the aim of expanding both companies' businesses in the Kyushu region. The two companies are jointly developing business in the environment and energy-related fields in particular. In the mega-solar power generation business, they are jointly developing* mega-solar projects at 10 locations, including this project. In one of the other projects, construction has started on an 8,218 kW mega-solar power plant using the former site of an airport in Makurazaki City, Kagoshima Prefecture.

Looking ahead, ORIX and Kyudenko plan to work together to develop business in the environment and energy-related fields, and in doing so contribute to the spread of solar power and other sources of renewable energy.

*Reference: Press release dated June 28, 2013:

http://www.orix.co.jp/grp/en/news/2013/130628_ORIXE.html

"ORIX to Develop Mega-Solar and Rooftop Solar Power Generation Businesses at 77 Sites Across Japan with Combined Maximum Output of 170 MW"

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance. banking and loan servicing. For more details. please visit our website: http://www.orix.co.jp/grp/en/

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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