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FOR IMMEDIATE RELEASE

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ONE ENERGY Signs Business Alliance with Misawa Homes in Storage Battery Rental Business

TOKYO, Japan — August 1, 2013 — ONE ENERGY CORPORATION (hereinafter, “ONE ENERGY”), a joint venture of ORIX Corporation, NEC Corporation and EPCO Incorporated, today announced that it has formed a business alliance in the energy service business regarding storage battery rental with major home builder Misawa Homes Co., Ltd. (hereinafter, “Misawa Homes”)

Through this business alliance, the two companies will aim for a widespread uptake of storage batteries by promoting the merits of introducing home-use storage batteries to customers that are considering buying a new home using Misawa Homes’ domestic sales network.

ONE ENERGY’s energy service business is the first service in Japan to provide a complete system combining an app for navigating optimal power usage and storage batteries connected via a cloud data link on a rental basis. Since the launch of this service in June 2013, ONE ENERGY has already received approximately 1,000 applications on the back of an increase in awareness of energy use and power saving, as well as heightened interest in better preparing for emergency situation.

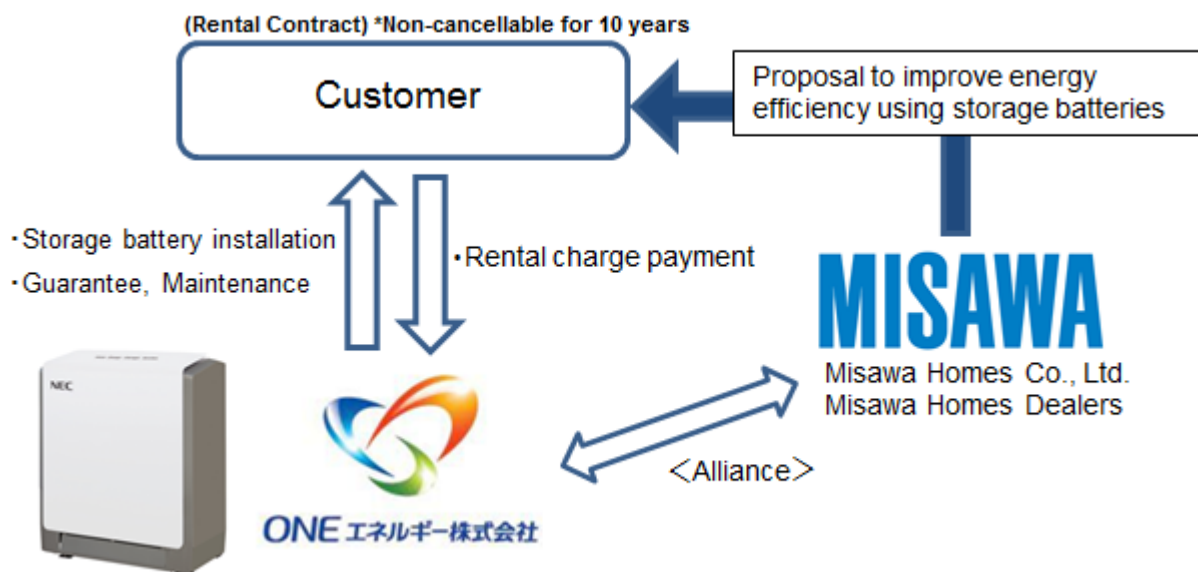
Misawa Homes Group builds more than 10,000 new homes a year, and is actively promoting the construction of smarter houses by installing features including solar power generation systems and home energy management systems (HEMS). The addition of a storage battery rental service as a new item to Misawa Homes’ smart houses will enable customers considering building a new home even more efficient total energy management.

Looking ahead, ONE ENERGY will strive to create high value-added services centered on home-use storage batteries by promoting alliances with companies connected with housing and energy.

*Reference press release dated April 25, 2013: “Launch of Energy Service for Households Using Storage Battery Rental”

http://www.orix.co.jp/grp/pdf/news/130425_ORIXJ.pdf

Business Framework



Storage Battery Rental Plans

- (1) Basic plan: Monthly fee (excl. tax) ¥4,900 (¥5,145 incl. tax)
- (2) Tokyo only plan: Monthly fee (excl. tax) ¥2,900 (¥3,045 incl. tax)

*This is a 10-year rental agreement that cannot be terminated prematurely.

*The Tokyo only plan has separate conditions such as the installation of an HEMS to be eligible for subsidies.

ONE ENERGY Overview

Company Name: ONE ENERGY CORPORATION
Head Office: 14-23, Roppongi 7-chome, Minato-ku, Tokyo, Japan
Representative: Kazuo Kojima, President and Representative Director
Established: March, 2013
Shareholders: ORIX Corporation (70.2%), NEC Corporation (14.9%) and EPCO Incorporated (14.9%)
Business Activities: Trading and rental of storage batteries; Provision of services related to visualization of customer electricity usage, electricity saving, energy conservation, saving of electricity bills and other energy usage.
URL: <http://oneenergy.co.jp/> (In Japanese)

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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