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FOR IMMEDIATE RELEASE

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**ORIX Announces Consolidated Financial Results for the First Quarter of the Fiscal Year
 Ended March 31, 2014**
¥45Bn in Net Income – Up 29% Year on Year

Tokyo, Japan – July 30, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that total revenues were ¥278.9 billion, an 11% increase year on year, income before income taxes was ¥63.2 billion, a 34% increase year on year and net income was ¥45 billion, a 29% increase year on year. ORIX continued strong performance, achieving 33% of its fiscal year target of ¥135 billion in net income.

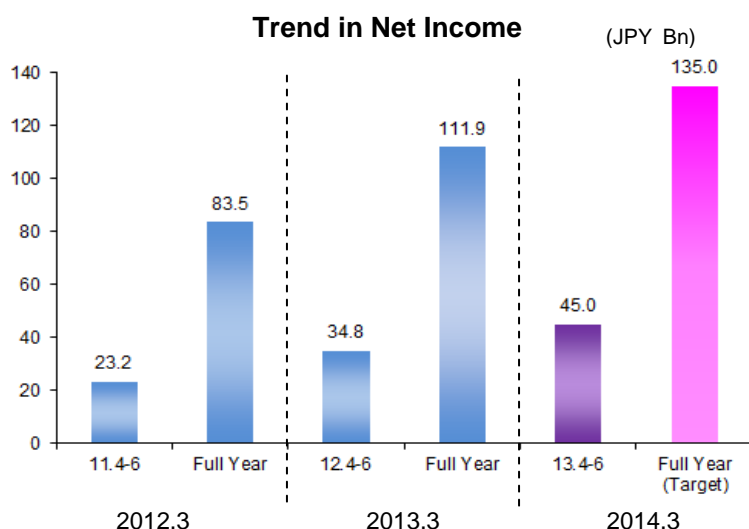
■ **Trends for Major Performance Indicators**

Consolidated Financial Results

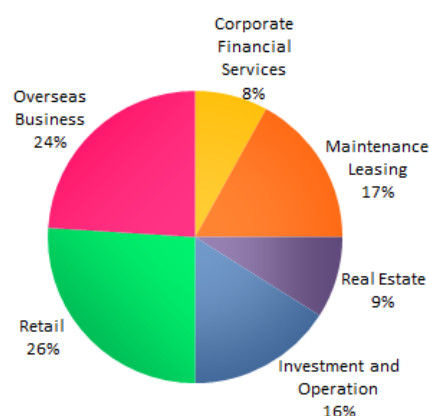
(JPY Bn)	<u>2012.4-6</u>	<u>2013.4-6</u>	Year on Year Change (%)
Total Revenues	250.7	278.9	11%
Income before Income Taxes	47.3	63.2	34%
Net Income*	34.8	45.0	29%

	<u>2013.3</u>	<u>2013.6</u>	Year on Year Change (%)
Total Assets	8,439.7	8,218.9	(3%)
Segment Assets	6,202.7	6,266.3	1%
Shareholders' Equity	1,643.6	1,690.2	3%
Shareholders' Equity Ratio	19.5%	20.6%	-

* "Net income" and "Shareholders' equity" used in this release are the same as "Net income attributable to ORIX Corporation Shareholders" and "ORIX Corporation Shareholders' Equity" referred to in the financial statement "Consolidated Financial Results June 30, 2013." "Shareholders' Equity Ratio" is calculated based on "ORIX Corporation Shareholders' Equity."



Segment Profit Breakdown (2013.6)



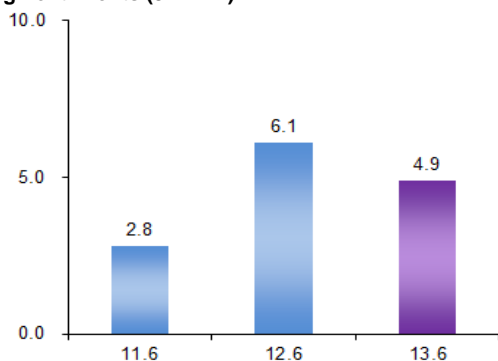
Summary of Segment Performance (April 1 to June 30, 2013)

Compared to the same period of the previous fiscal year, profits in the Investment and Operation segment were robust. In addition, profits increased in the Maintenance Leasing, Real Estate, Retail and Overseas Business segments.

Corporate Financial Services

(Lending, leasing and fee business)

Segment Profits (JPY Bn)

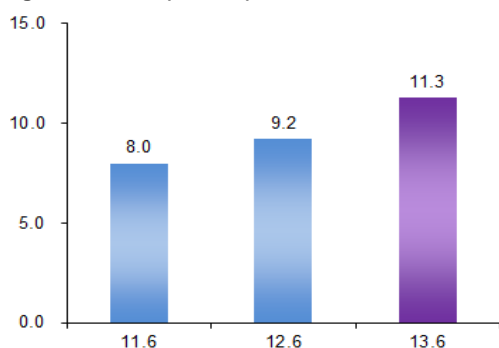


- Solid direct finance lease revenues in line with increased assets.
- Decrease in installment loan revenues in line with decreased balance.
- ¥4.9bn in segment profit, down 19% from the same period of the previous fiscal year.

Maintenance Leasing

(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)

Segment Profits (JPY Bn)

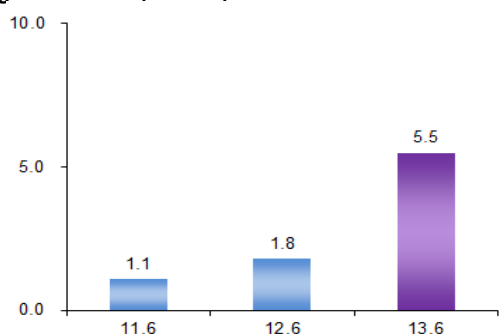


- Maintained high level of stable revenues through the provision of high value-added services responding to the needs of corporate clients including asset management.
- Robust operating lease revenues due to increased new business volume.
- ¥11.3bn in segment profit, up 23% from the same period of the previous fiscal year.

Real Estate

(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)

Segment Profits (JPY Bn)



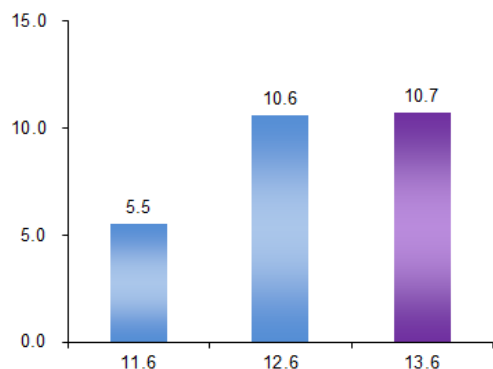
- Increased gains on sales of rental properties and fee revenues from asset management business. Solid revenues from facilities operation business.
- Steady asset reduction as a result of further progress with the sale of rental properties.
- ¥5.5bn in segment profit, up 201% from the same period of the previous fiscal year.

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Investment and Operation

(Environment and energy-related business, Loan servicing (asset recovery), and principal investment)

Segment Profits (JPY Bn)

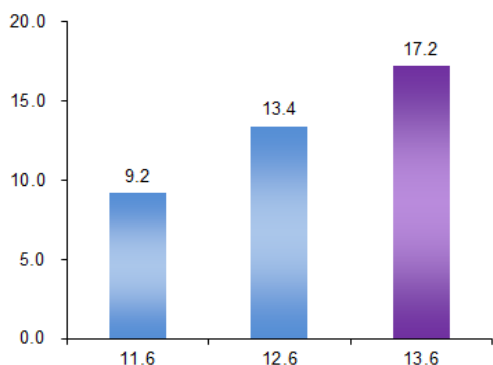


- Increased gains on sales of shares in the principal investment business.
- Robust revenues from new and existing investments.
- ¥10.7bn in segment profit, flat despite large collection revenues recorded by the loan servicing business during the same period in the previous fiscal year.

Retail

(Life insurance, banking and the card loan business)

Segment Profits (JPY Bn)

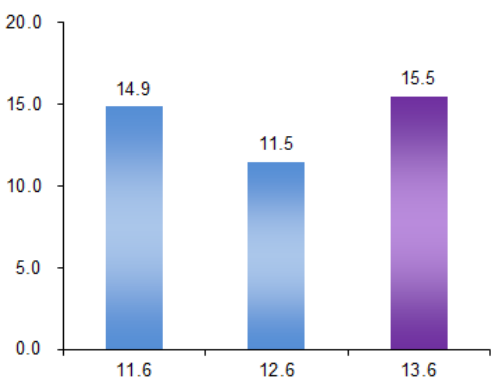


- Life insurance business: Revenues grew steadily due to an increase in new contracts.
- Banking business: Revenues were robust as new business volume on installment loans increased.
- ¥17.2bn in segment profit, up 28% from the same period of the previous fiscal year.

Overseas Business

(Leasing, lending, investment in bonds, investment banking and ship- and aircraft-related operations)

Segment Profits (JPY Bn)



- Robust revenues for direct financing leases in Asia and for aircraft operating leases.
- Increase in gains on sale of securities in the U.S.
- ¥15.5bn in segment profit, up 35% from the same period of the previous fiscal year.

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ORIX will continue its pursuit of the mid-term management strategies of accelerating “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results June 30, 2013” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2012 – March 31, 2013.”

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