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FOR IMMEDIATE RELEASE

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**Revision of Business Forecasts of ORIX Consolidated Subsidiary Ubiteq, INC.
for the Fiscal Year Ended June 30, 2013**

TOKYO, Japan — July 26, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that its consolidated subsidiary Ubiteq, INC. (JASDAQ: 6662) has revised its business forecasts for the fiscal year ended June 30, 2013, as shown separately in the attachment to this news release.

The revision of these business forecasts will have no change on ORIX's consolidated business forecasts for the fiscal year ending March 31, 2014.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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Notice Regarding Revision of Business Forecasts for the Fiscal Year Ended June 30, 2013

Ubiteq, INC. has revised its business forecasts announced with its earnings report on August 10, 2012, in light of recent business performance and other developments. Details are as follows.

1. Forecast Revision

(1) Consolidated Forecast for the Fiscal Year Ended June 2013 (July 1, 2012 to June 30, 2013)

(Millions of yen)

| | Net Sales | Operating Income | Ordinary Income | Net Income | Net Income Per Share |
|--------------------------------------|-----------|------------------|-----------------|------------|----------------------|
| Previous Forecast (A) | 3,650 | 150 | 200 | 100 | 699.79 yen |
| Revised Forecast (B) | 3,300 | 100 | 165 | 85 | 594.58 yen |
| Change | (350) | (50) | (35) | (15) | - |
| Change (%) | (9.6%) | (33.3%) | (17.5%) | (15.0%) | - |
| (Ref) Fiscal Year Ended June 30,2012 | 3,615 | 186 | 213 | 102 | 721.20yen |

(2) Non-consolidated Forecast for the Fiscal Year Ended June 2013 (July 1, 2012 to June 30, 2013)

(Millions of yen)

| | Net Sales | Ordinary Income | Net Income | Net Income Per Share |
|---------------------------------------|-----------|-----------------|------------|----------------------|
| Previous Forecasts (A) | 2,950 | 170 | 85 | 594.82 yen |
| Revised Forecasts (B) | 2,610 | 120 | 60 | 419.71 yen |
| Change | (340) | (50) | (25) | - |
| Change (%) | (11.5%) | (29.4%) | (29.4%) | - |
| (Ref) Fiscal Year Ended June 30, 2012 | 2,896 | 145 | 65 | 460.01 yen |

2. Reasons for Revision

Regarding net sales, Ubiteq was unable to achieve its initial net sales target as a result of a slowdown in net sales due to the effect of China problem on the sales of ATM sensing modules such as bill validators at the beginning of the fiscal year, although sales are on a recovering trend in the second half of the fiscal year. In addition, in the Car Solutions Business, Ubiteq was unable to achieve its net sales target that it expected from acquisition of new customers, and as a result, Ubiteq expects the consolidated net sales of 3.3 billion yen, 350 million yen below the previous forecast.

Regarding net income, in the Energy Saving Solution Business, Ubiteq secured non-operating income as a result of research and development using subsidies from NEDO (New Energy and Industrial Technology Development Organization) proceeding according to plan and it has also implemented cost reductions in both manufacturing costs and SG&A. However, due to the large impact of its underachievement in net sales, Ubiteq expects operating income of 100 million yen, 50 million yen below the previous forecast, ordinary income of 165 million yen, 35 million yen below the previous forecast, and net income of 85 million yen, 15 million yen below the previous forecast.

Due to the foregoing reasons, Ubiteq has revised the business forecasts previously announced as detailed above.

Going forward, Ubiteq expects to focus on developing new customers in all business fields while developing new products and services.

Note: The business forecasts contained in this news release reflect judgments and assumptions based on information currently available. Due to changes in various risks and uncertainties, as well as shifts in economic conditions and other factors, actual results may differ from the forecasts contained in this news release.

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