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FOR IMMEDIATE RELEASE

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Regarding Change of Shareholder and Change of Company Name for the UAE Subsidiary

TOKYO, Japan – July 25, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced a change in the joint partner of its UAE subsidiary MAF ORIX Finance PJSC (hereinafter, "MAFO") and that it has formed a strategic alliance by completing a new shareholder's agreement with UAE-based (Abu Dhabi) investment company Al Hail Holding LLC (hereinafter, "AHH"). Accordingly, MAFO will change its company name to Al Hail ORIX Finance PJSC.

AHH will acquire from the current shareholder 60% of shares in MAFO, a company which ORIX established in 2002 to expand its business in the UAE. ORIX and AHH will work to strengthen financial services business in the UAE including leasing and also consider joint expansion in other business fields.

AHH is an investment company based in Abu Dhabi established in 2006. As an investment company established with the purpose of diversifying the UAE economy and developing private companies, AHH has constructed a wide investment portfolio including healthcare, education, infrastructure, retail, financial services, real estate and energy based on investment in funds and direct investment in growth industries.

Since entering Pakistan in 1986, ORIX has jointly expanded its leasing business in the Middle East and African Region with leading partner companies in the UAE, Saudi Arabia, Egypt and Oman based leveraging its leasing business know how and Pakistan's talented human resources. In addition, ORIX is diversifying its financial services business and improving its presence in the Middle East region by making capital participation in the major insurance company The Mediterranean and Gulf Insurance and Reinsurance Company B.S.C. in June 2013.

■Overview of MAFO

Company Name : MAF ORIX Finance PJSC

Location : Dubai, United Arab Emirates

Representative : Arshi Islam Established : April 2002

Share Holder : <u>Before</u> <u>After</u>

Majid Al Futtaim Ventures LLC 60% AHH 60% ORIX 37% no change ORIX Leasing Pakistan Limited 3% no change

Business : Leasing, Automobile Leasing

Website : http://www.maforix.ae/

■Overview of AHH

Company Name : Al Hail Holding LLC

Location : Abu Dhabi, United Arab Emirates

Representative : Hamad Jassim Al Darwish

Established : November 2006

Business : Investment Operations

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 34 countries and regions outside of Japan, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: http://www.orix.co.jp/grp/en/

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."