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ORIX to Develop Mega-Solar and Rooftop Solar Power Generation Businesses at 77 Sites Across Japan with Combined Maximum Output of 170 MW

TOKYO, Japan — June 28, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today progress with solar power generation businesses it is developing or will begin developing across Japan ahead of the first anniversary on July 1, 2013 of the commencement of feed-in tariffs for renewable energy. As announced on November 27, 2012 in a press release titled “ORIX to Develop Mega-Solar Power Plants at 17 Sites Across Japan with Combined Maximum Output of 82 MW in the Mega-Solar Power Generation Business,” ORIX is actively pushing ahead with the development of solar power generation businesses.

In the mega-solar power generation business, which installs solar power generation systems on leased land, ORIX is developing plants at 28 sites across Japan with a combined maximum output of 143.2 MW (143,200kW). Meanwhile, in the rooftop rental solar power generation business, ORIX is installing systems at 49 locations with a combined maximum output of 27.2 MW (27,200 kW). In this business, ORIX rents the roofs of large facilities owned by companies, local governments and others, and installing solar power systems on them. The projected annual power generation of these mega-solar and rooftop solar projects is 185.66 million kWh, which is equivalent to the annual power consumption of approximately 51,570 ordinary households*.

With the heightened interest in the use of renewable energy, ORIX is steadily promoting its development while aiming to develop power plants with a combined maximum output of 300 MW in 3 years from the fiscal year ended March 31, 2013 in its mega-solar power generation business, and install systems with a combined maximum output of 100 MW in its rooftop solar power generation business. In addition, in the solar power generation systems sales business which sold systems with a combined generating capacity of 92 MW in the fiscal year ended March 31, 2013, ORIX will continue to support the smooth introduction of power generation systems in response to customer needs.

ORIX is developing a wide-ranging energy-related business extending from power generation to supply and energy conservation. The power generation business uses other forms of renewable energy in addition to solar power such as geothermal energy and woodchip biomass. Other businesses include energy-conservation service businesses such as ESCO (Energy Service Company), an electric power trading business, electricity supply businesses such as a bulk electric power purchasing business for condominiums, and a storage battery rental service business.

Going forward, ORIX will continue to actively develop renewable energy and other energy-related businesses, as well as aim to provide new added value to customers.

* Calculation based on consumption of 3,600 kWh a year per household

Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

(Reference) Press release dated November 27, 2012:

http://www.orix.co.jp/grp/en/news/2012/121127_ORIXE.html

List of Projects Under Development

■ Mega-Solar

	Location (Prefecture)	Output Scale (MW)	Expected Annual Output *Based on 1st Year Sales (in 10000 kWh units)	Start of Operation (Expected)
1	Hokkaido	18.2	1,906	2014/12
2	Hokkaido(*1)	10.2	1,188	2014/5
3	Hokkaido	21.0	2,389	2014/12
4	Fukushima	2.1	237	2013/10
5	Ibaraki	5.6	607	2013/10
6	Tochigi(*2)	2.5	240	2014/1
7	Gunma	2.6	300	2014/3
8	Toyama	2.5	263	2014/1
9	Yamanashi	2.7	337	2013/11
10	Nagano(*1)	8.0	950	2014/3
11	Aichi	2.8	325	2013/12
12	Mie	1.7	177	2013/12
13	Mie	8.5	906	2014/4
14	Hyogo	2.5	279	2014/3
15	Hyogo	4.7	524	2014/6
16	Okayama	2.5	305	2014/2
17	Yamaguchi	2.9	306	2014/3
18	Kagawa	2.3	249	2013/9
19	Fukuoka(*3)	11.7	1,278	2015/6
20	Fukuoka(*4)	1.2	140	2013/7
21	Fukuoka(*4)	1.3	146	2014/3
22	Nagasaki(*4)	1.5	171	2014/2
23	Nagasaki(*4)	1.3	145	2013/11
24	Oita(*3)	2.2	233	2014/2
25	Kagoshima(*3)	2.3	279	2013/12
26	Kagoshima(*3)	8.7	874	2014/9
27	Kagoshima(*3)	7.8	830	2014/12
28	Kumamoto(*5)	1.7	182	2013/9
	Total	143.2	15,766	

(*1)Joint Development with Sharp Corporation

(*2)Development by ORIX Golf Management

(*3)Joint Development with Kyudenko Corporation

(*4)Joint development by Kyuko Lease Inc. and Kyudenko Corporation

(*5)Joint development by Kyuko Lease Inc., Kyudenko Corporation and JFE Engineering Corporation

■ Rooftop Solar Power Generation

Number of installations: 49 sites across Japan

Combined maximum output: 27.2 MW (27,200 kW)

Projected annual power generation (Based on sales in first fiscal year): 280 million kWh

■ Project Examples

◇ Mega Solar

Artistic Rendering of Project on Completion

Makurazaki, Kagoshima Prefecture



Artistic Rendering of Project on Completion

Mitoyo, Kagawa Prefecture



Artistic Rendering of Project on Completion

Shimonoseki, Yamaguchi Prefecture



Solar Panel Installation Fukushima Prefecture



◇ Rooftop Solar Power Generation

Rooftop Power Generation at the factory of a popular drinks manufacturer



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About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2012 – March 31, 2013."

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