May 13, 2013



## FOR IMMEDIATE RELEASE

## **Contact Information:**

ORIX Corporation Corporate Planning Department Tel: +81-3-3435-3121 Fax: +81-3-3435-3154 URL: http://www.orix.co.jp/grp/en/

## ORIX Living to Introduce Nursing Care Lifts at All For-Charge Nursing Homes Implementing a "No Lifting Policy" to Reassure Residents and Alleviate Lower Back Pain Among Caregivers in Nursing Homes

TOKYO, Japan — May 13, 2013 — ORIX Living Corporation, a subsidiary of ORIX Corporation, today announced that it will introduce nursing care lifts at all 19 GOOD TIME LIVING series for-charge nursing homes it manages in the Tokyo metropolitan area and the Kansai region. The lifts will be used to transfer residents to and from beds and other facilities within the nursing homes. Through this move, ORIX Living will implement a "No Lifting Policy" for caregivers in nursing homes.

Japan's elderly population is projected to increase to 35 million in 2025, when the country's baby boomers reach the age of around 75. By that year, Japan is estimated to need about 1 million more caregivers than now. However, approximately 80% of caregivers are said to suffer from lower back pain. According to statistics on lower back pain incidence by industry sector in 2011, around 1,000 lower back pain cases resulting in 4 or more lost work days were reported at public welfare facilities. This represents a 2.7-fold increase in lower back pain incidence over the past 10 years. Clearly, lower back pain among caregivers has become a pressing issue. In fact, the Ministry of Health, Labour and Welfare is revising its guidelines on preventive measures for lower back pain for the first time in 19 years.

In November 2011, ORIX Living implemented a "No Lifting Policy" at GOOD TIME LIVING Chiba Minato/Eki-mae Dori (Chiba City, Chiba Prefecture) by introducing nursing care lifts in order to alleviate caregivers' physical workload. This nursing home found that manual transfers by caregivers carrying residents using their arms and backs had not only imposed a heavy physical workload on the staff, but had also taken an emotional and physical toll on residents accompanied by unease and pain. Furthermore, the use of nursing care lifts as auxiliary equipment to assist with resident transfers has allowed caregivers to communicate with residents during transfers, while confirming their facial expressions for any signs of distress or discomfort. Caregivers can now provide residents with a more personal, friendly service. Consequently, the nursing home has found that introducing nursing care lifts not only reduces caregivers' physical workload and ensures safety, but also leads to improved satisfaction among residents.

For some time, the nursing care industry has faced the issue of highly skilled and strongly motivated caregivers unavoidably resigning due to physical health reasons, such as lower back pain. By introducing nursing care lifts, ORIX Living has alleviated caregivers' physical workload, which has further enhanced their motivation and led to better working conditions.

Based on the knowledge gained through the early introduction of nursing care lifts, ORIX Living has developed a proprietary training program for caregivers on nursing care lifts. The program seeks to

transform caregivers' mindset toward introducing this welfare equipment and to show them how to use the equipment properly. Accordingly, ORIX Living has decided to provide this training program to all employees and introduce nursing care lifts at all nursing home locations by the end of the year ending March 31, 2014.

ORIX Living plans to introduce a total of 150 nursing care lifts, comprising 3 different types of lift: 80 sling floor lifts, 20 sit-to-stand floor lifts, and 50 bathroom ceiling lifts. Up to now, the initial investment needed to introduce lifts has been a major bottleneck for nursing care providers. ORIX Living has solved this issue by adopting a rental scheme to enable it to introduce nursing care lifts at all nursing home locations.

By taking full advantage of the knowledge it has obtained, its proprietary training program and other resources, ORIX Living will strive to deliver benefits to both caregivers and nursing home residents, while increasing the penetration of nursing care lifts to improve satisfaction among residents.

Schedule for Nursing Care Lift Training and Introduction

Apr. 2013 GOOD TIME LIVING / Semboku Izumigaoka, Amagasaki Shintoshin, Shin-Urayasu

May 2013 GOOD TIME LIVING / Minami-senri, Chiba Minato/Kaigan-dori

Jun. 2013 GOOD TIME LIVING / Saitama Hasuda

Jul. 2013 GOOD TIME LIVING / Kobe Tarumi, Kameido

Aug. 2013 GOOD TIME LIVING / Amagasaki Ekimae

Sep. 2013 GOOD TIME LIVING / Ikeda Midorigaoka, Shibaura Island

Oct. 2013 GOOD TIME LIVING / Nagareyama, Mikage

Nov. 2013 GOOD TIME LIVING / Ono, Yokohama Tsuzuki

Dec. 2013 GOOD TIME LIVING / Osaka Bay, Chofu

Overview of ORIX Living Corporation Head Office: 2-4-1 Hamamatsu-cho, Minato-ku, Tokyo Established: April 1, 2005 Business: (1) Management of for-charge nursing homes, senior housing and other facilities (2) Provision of lifestyle-support services needed at the foregoing facilities

- (3) Provision of nursing care services
- (4) Various services related or incidental to the foregoing items (1)-(3).

## About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: http://www.orix.co.jp/grp/en/

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

-end-