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FOR IMMEDIATE RELEASE

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Announcement Regarding Management Changes

TOKYO, Japan – May 9, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes.

New Position	Present Position	Name
Changes Effective as of June 25, 2013		
Director, Deputy President, Chief Information Officer, Head of Human Resources and Corporate Administration Headquarters	Director, Corporate Executive Vice President, Chief Information Officer, Head of Human Resources and Corporate Administration Headquarters	Tamio Umaki
Director, Corporate Executive Vice President Head of Domestic Sales Administrative Headquarters: Head of Tokyo Sales President, NS Lease Co., Ltd.	Corporate Executive Vice President Head of Domestic Sales Administrative Headquarters: Head of Tokyo Sales President, NS Lease Co., Ltd.	Katsutoshi Kadowaki
Outside Director	-	Ryuji Yasuda
Vice Chairman Group Kansai Representative Chairman, ORIX Real Estate Corporation	Director, Vice Chairman Responsible for Group Corporate Sales Group Kansai Representative Chairman, ORIX Real Estate Corporation	Hiroaki Nishina
Retire	Outside Director	Hirotaka Takeuchi

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011– March 31, 2012."

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