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FOR IMMEDIATE RELEASE

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**Launch of e-Direct Money Trust
—An Internet-based Investment Loan Type Money Trust*1—**

TOKYO, Japan — May 1, 2013 — ORIX Bank Corporation (hereinafter “ORIX Bank”) today announced that it will launch a new money trust product under the brand e-Direct Money Trust on May 7, 2013.^{*2}

e-Direct Money Trust is an Internet-based investment loan type money trust^{*1}. Ordinarily, customers can apply to establish money trusts at the counters of banks or trust banks. However, e-Direct Money Trust allows customers to apply over the Internet 24 hours a day, without visiting a branch. Another feature of the new product is that it has a simple, easy-to-understand structure. ORIX Bank will invest the funds entrusted by customers through a loan to one carefully chosen corporate borrower. (ORIX Bank plans to obtain ratings for this product from Rating and Investment Information, Inc. (R&I). e-Direct Money Trust was developed to increase the dividend rate to customers by holding down costs as an Internet-based product.

The first e-Direct Money Trust product to be launched will be the First Series ORIX Corporation e-Direct Money Trust (Estimated Dividend Rate Type).

The new product is designed with an estimated dividend rate of 0.50% per annum (pre-tax) and a short entrustment period of 6 months. The subscription period will be from May 14 to May 28, 2013.^{*3}

Going forward, ORIX Bank will deliver attractive financial products and services by harnessing flexible ideas to cater to a wide range of customer needs. In doing so, ORIX Bank aims to be the bank that customers choose to use.

*1 This product is accessible via the Internet only by individual customers. The application method differs for corporate customers. Please contact the Corporate Money Trust Desk after 15:00 on May 7, 2013.

Corporate Money Trust Desk (Japanese only):
Tel: 0570-550-094
Business hours: 9:00 to 17:00
(Closed on weekends and public holidays, and from Dec. 31 to Jan. 3)

*2 Product details for e-Direct Money Trust will be posted on the ORIX Bank website (Japanese only) at 15:00 on May 7, 2013. For product inquiries, please contact the Money Trust Desk from 15:00 on May 7, 2013.

Money Trust Desk (Japanese only):

Tel: 0120-104-094

Business hours: 9:00 to 17:00

(Closed on weekends and public holidays, and from Dec. 31 to Jan.3)

*3 For details on product features, as well as costs and commissions borne by customers, and the risks associated with product characteristics, please review the subscription requirements (Japanese only) that will be posted on the ORIX Bank website from 15:00 on May 7, 2013.

e-Direct Money Trust Product Outline

Features

1. Customers can subscribe to the product via the Internet 24 hours a day.
2. Simple investment (Investment through a loan to one company.)
3. Funds entrusted by customers will be invested through a loan to a company carefully chosen by ORIX Bank.

Framework



1. ORIX Bank will be entrusted with funds by customers.
2. ORIX Bank will invest the entrusted funds through a loan to a company (borrower) that it has carefully chosen.
3. The borrower will repay ORIX Bank the principal with interest after the maturity date of the loan.
4. Based on the trust agreement, ORIX Bank will pay a dividend to the customer and repay the principal.

Outline of First Series ORIX Corporation e-Direct Money Trust (Estimated Dividend Rate Type)

Product Outline

Product name (brand name)	First Series ORIX Corporation e-Direct Money Trust (Estimated Dividend Rate Type)
Main investment target	The main investment target will be unsecured loans to ORIX Corporation.
Eligible subscribers	Individual customers aged 20 years and older with a physical address in Japan and an e-Direct Deposit account with ORIX Bank. * Corporate customers are asked to consult the Corporate Money Trust Desk. Corporate Money Trust Desk (Japanese only): Tel: 0570-550-094

	Business hours: 9:00 to 17:00 (Closed on weekends and public holidays, and from Dec. 31 to Jan.3)
Subscription period	From May 14 to May 28, 2013 * If the total subscription amount reaches the planned subscription amount, ORIX Bank may stop accepting applications even during the subscription period. * In principle, subscriptions to this product may not be cancelled.
Trust period	Approximately 6 months from June 4, 2013 (trust agreement date) to December 4, 2013 (trust expiry date) * This product cannot be renewed automatically.
Planned subscription amount	¥10 billion
Minimum subscription amount	¥5 billion * If the total subscription amount during the subscription period falls below the minimum subscription amount, ORIX Bank may decide not to enter into a trust agreement.
Subscription unit	From ¥2 million in ¥1 million increments * Corporate customers are asked to consult the Corporate Money Trust Desk. Corporate Money Trust Desk (Japanese only): Tel: 0570-550-094 Business hours: 9:00 to 17:00 (Closed on weekends and public holidays, and from Dec. 31 to Jan.3) * Early cancellation may not be possible regardless of special reasons for cancellation, such as death or bankruptcy. Please subscribe to this product only after thoroughly understanding the early cancellation provisions in the product prospectus and subscription requirements.
Estimated dividend rate	0.50% per annum (pre-tax) * This dividend rate applies to the trust period. * ORIX Bank will not revise the estimated dividend rate during the trust period.
Subscription desk	Customers may subscribe to the product on the ORIX Bank website 24 hours a day during the subscription period. * Corporate customers are asked to consult the Corporate Money Trust Desk. Corporate Money Trust Desk (Japanese only): Tel: 0570-550-094 Business hours: 9:00 to 17:00 (Closed on weekends and public holidays, and from Dec. 31 to Jan.3)
Dividend	The estimated dividend will be calculated according to the following formula: Customer's trust principal x Estimated dividend rate x Number of actual days in the calculation period / 365

Payment date for dividend and principal	December 11, 2013
Tax	In principle, the dividend is subject to separate withholding tax at a rate of 20.315% (national tax 15.315% and local tax 5%). The tax-exempt savings system is not applicable.
Early cancellation	In principle, early cancellation is not permitted.
Trustee	ORIX Bank Corporation

Cautionary Notes Regarding Money Trusts

Main Risks

If the borrower, the main investment target of this trust, is unable to fulfill its debt obligations due to bankruptcy or other reasons, ORIX Bank may not receive repayment of loan principal with interest, and may have no choice but to sell the receivable at a lower price than the principal loan balance. In this case, ORIX Bank may be unable to pay dividends based on the estimated dividend rate indicated when establishing the trust. In addition, the trust principal entrusted by customers may also be subject to losses.

If the trustee who manages the early cancellation reserve is unable to fulfill its debt obligations due to bankruptcy or other reasons, ORIX Bank may be unable to pay dividends based on the estimated dividend rate. In addition, the trust principal entrusted by customers may also be subject to losses.

The trustee may forcefully terminate the trust agreement before the trust expiry date when deemed necessary by the trustee for certain reasons, such as the non-fulfillment of debt obligations by the borrower, the main investment target of the trust. In this case, repayment may be postponed substantially due mainly to the time needed to liquidate the trust assets.

Costs

Subscribers will not be charged a subscription fee or early cancellation fee.

Trust fees and other costs to be borne by customers in the period from the trust agreement date to the trust expiry date are as follows. The total amount of these trust fees and other costs are not disclosed because they will not have been determined at the time of subscription.

Trust Fees

Trust fees shall be paid from the trust assets. Trust fees shall range from a maximum rate of 3.00% to a minimum rate of 0.01% of the trust principal, and shall be calculated in accordance with the provisions of the trust agreement based on the trustee's investment management performance.

Tax and Costs

Necessary costs for taxation relating to trust assets and trust administration will be paid from trust assets.

Other Cautionary Notes

This product does not have covenants for compensation of the principal or dividend. Furthermore, the estimated dividend rate is not guaranteed.

This product is not a deposit. There are no guarantees of the principal or dividend. Furthermore, this product is not eligible for protection under the deposit insurance system or Japan Investor Protection Fund.

In principle, early cancellation of this product is not possible. However, if a customer has special reasons for cancellation such as death or bankruptcy, cancellation may be allowed within the scope of the early cancellation reserve remaining in the trust only, as long as the trustee determines that there is nothing hindering the withdrawal of trust assets. Early cancellation can only be requested in subscription units.

Even if a customer has special reasons for cancellation such as death or bankruptcy, early cancellation may not be allowed where the trustee decides there are unavoidable circumstances. Furthermore, please be aware that the trustee may rescind an early cancellation that has already been accepted.

In principle, subscriptions to this product may not be cancelled. Furthermore, this product is not eligible for the cooling-off system regarding subscriptions.

ORIX Bank Corporation, the trustee, shall make the final decision whether to conclude an agreement after receiving subscriptions for this product. Please be aware that the trustee may decline to conclude an agreement.

Before subscribing to e-Direct Money Trust, ORIX Bank Corporation will provide a prospectus of the agreement in advance. Please subscribe to this product only after having thoroughly checked the details. The decision whether to subscribe is the sole responsibility of the customer. The prospectus and other documents regarding e-Direct Money Trust Services are prepared only in Japanese.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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