



April 30, 2013

FOR IMMEDIATE RELEASE

Contact Information:

ORIX Corporation
Corporate Planning Department
Tel: +81-3-3435-3121
Fax: +81-3-3435-3154
URL: <http://www.orix.co.jp/grp/en/>

ORIX Electric Power Adopted as a MEMS Aggregator
—Project to Accelerate Adoption of MEMS by Condominiums—

TOKYO, Japan — April 30, 2013 — ORIX Electric Power Corporation, a subsidiary of ORIX Corporation, today announced that it has been adopted as a MEMS (Mansion Energy Management System) aggregator by Sustainable open Innovation Initiative (SII). This adoption follows solicitation for MEMS aggregators to provide energy management services under a fiscal 2012 government subsidy program to promote acceleration of the introduction of smart apartments. SII is responsible for implementing the program.

This program will develop MEMS aggregators that can provide electricity supply-demand adjustment services to households to popularize MEMS-related services to condominiums and other multi-dwelling housing, with the aims of making electricity usage more visible and thereby encourage its efficient use and curb power demand. At the same time, the program aims to strengthen energy security in times of an emergency and curb demand when power supplies are tight.

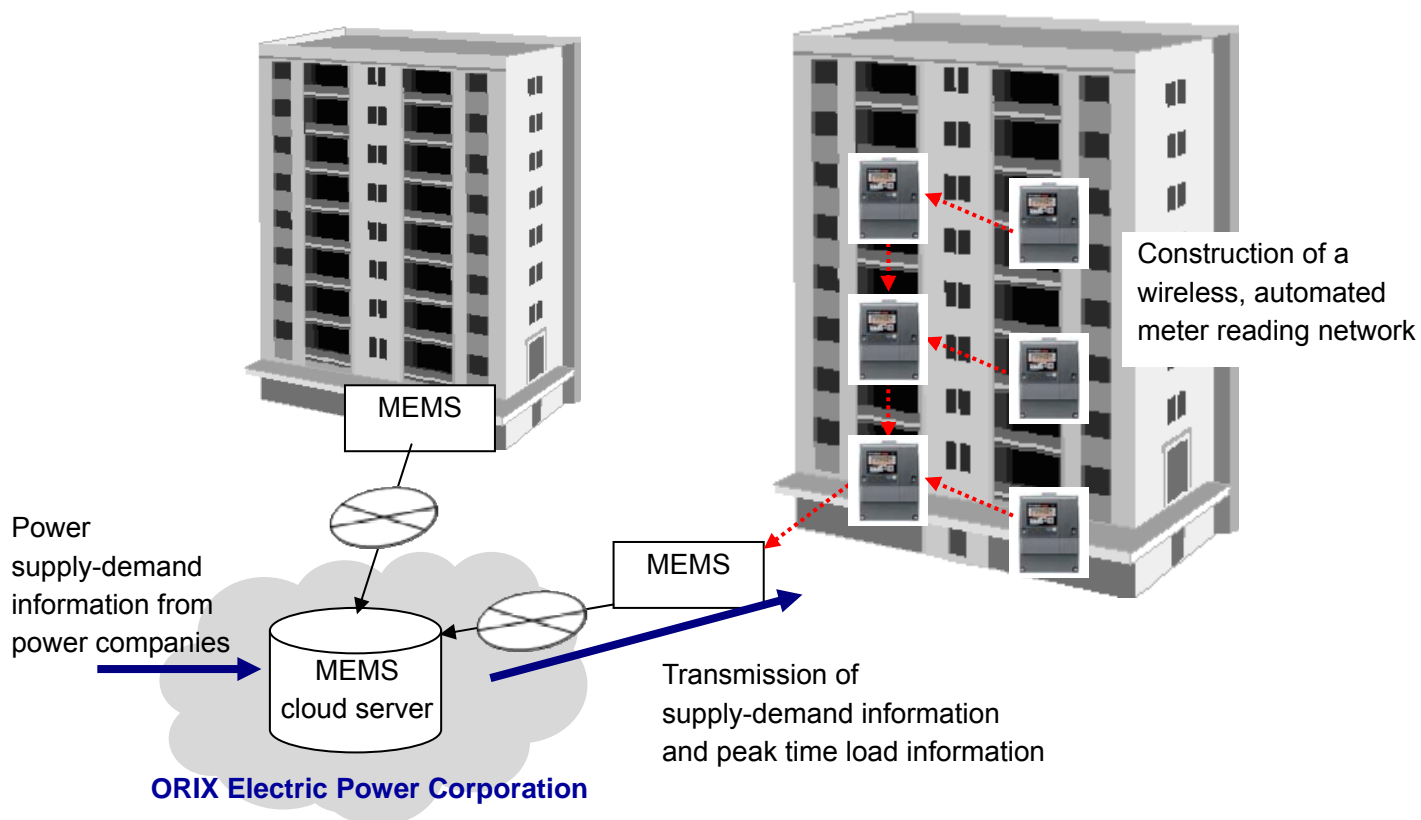
ORIX Electric Power intends to create an optimum environment for using electricity in condominiums as a MEMS aggregator. The company will achieve this through the visualization of electricity by installing smart meters, and encouraging reduced power consumption when supplies are tight, when providing its bulk electric power purchasing service. ORIX Electric Power began providing a bulk electric power purchasing service (*1) for condominiums and other multi-dwelling housing in 2010. Looking ahead, this service will be adopted as a standard feature of new owner-occupied condominiums that are installed with ORIX Electric Power's bulk electric power receiving facilities, and developed by Daikyo Group, a strategic partner of ORIX. At the same time, ORIX Electric Power will work to popularize more intelligent condominiums by promoting service proposals as a MEMS aggregator to the approximately 500,000 existing condominium units (*2) managed nationwide by Daikyo Group.

Moving forward, ORIX Electric Power will continue to meet customer needs by providing high value-added services.

*1 The bulk electric power purchasing service involves ORIX Electric Power purchasing affordably priced, high-voltage bulk electric power from power companies, then redistributing it as low-voltage power to condominiums. This service results in lower charges for customers on their utility bills.

*2 Based on a Daikyo Group press release dated April 1, 2013
<http://www.daikyo.co.jp/english/files/20130401.pdf>

<Energy Management Service Provided by ORIX Electric Power>



1. Compatible with a wide range of condominiums thanks to a wireless, automated meter reading network

By installing a wireless, automated meter reading network inside a condominium complex, the service can be introduced not only into new condominiums, but also existing condominiums where it was a challenge to make them “smarter” buildings. Furthermore, the VPN (Virtual Private Network) offers high security for the transfer of information from condominiums to ORIX Electric Power’s cloud server.

2. Cloud server-based centralized management optimizes the electricity usage environment

ORIX Electric Power’s cloud server centralizes the management of electricity data of each condominium. This centralized management enables optimization of the supply-demand balance. Power bills can be reduced through the optimum purchasing of electricity, while requests can be made to conserve power when supplies are tight at power companies and there is a concentration of electricity use. Moreover, energy security is enhanced by remotely monitoring and controlling the status of power distribution.

3. Smart meters aid real time visualization

Power usage at 30-minute intervals can be made more visible in real time with the installation of smart meters in each condominium unit. Comparisons with historical data, times when demand needs to be controlled and other information can be checked easily with this system. Condominium units that help to save power receive points that can be accumulated and deducted off electricity bills.

■Reference

ORIX Electric Power website (in Japanese)

<http://www.orix.co.jp/oep/index.htm>

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

-end-