



FOR IMMEDIATE RELEASE

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**Announcement Regarding Capital Participation in Leading Glass Fiber Manufacturer Asahi Fiber Glass**

TOKYO, Japan — March 6, 2013 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that an agreement was reached to acquire 96.09% shares of a leading glass fiber manufacturer Asahi Fiber Glass Co., Ltd (Hereinafter, “Asahi Fiber Glass”) from WP1 Investment Limited Partnership and Development Bank of Japan Inc.

Asahi Fiber Glass is Japan’s first dedicated glass fiber manufacturer established in 1956 through joint investment by Asahi Glass Co., Ltd. and Owens Corning Co. Ltd. Currently, the company has three pillars of business including glass wool, building material, and construction operation. Its main pillar, the glass wool business, boasts a top market share with approx. 40% of the Japanese market. The company has a strong technical capability in the areas of development and manufacturing, and handles an extensive array of glass wool products from thermal insulation for housing to building utilities such as thermal insulation and noise absorbing materials for high-rise buildings and multi-purpose halls. Its anchor product Aclear is the only Formaldehyde-free thermal insulation in Japan, superior in terms of heat insulation capacity, fire-safety, as well as cost. We expect for further demands in response to the heightening concerns on environmental measures of domestic housing, with a backdrop of the enforcement of Next Generation Energy Saving Standard\* in the year 2020.

ORIX will participate in the overall management of Asahi Fiber Glass through an establishment of the joint management system and also by dispatching board members, in line with this capital participation. ORIX will provide support on planning and execution of various measures to raise the corporate value, such as an establishment of an advanced management system and an enhancement of the existing businesses, capitalizing on ORIX’s expertise and business platform. We aim to achieve further growth by cooperating with the current management team and the employees at Asahi Fiber Glass.

Looking ahead, ORIX will actively invest and provide support to companies with expansion potentials that have stable business platform as well as high quality products and services.

\* In July 2012, a committee promoting living and life style for the realization of low-carbon society, jointly held by the Ministry of Land, Infrastructure, Transport and Tourism, Ministry of Economy, Trade and Industry, and Ministry of Environment, made a formal decision to review the next generation energy saving standard and require all new housings and properties to adhere to energy saving standard by the year 2020.

### **About Asahi Fiber Glass**

Name: Asahi Fiber Glass Co., Ltd  
Headquarters: Kanda Mitsubishi Building, 3-6-3, Kanda-Kajicho, Chiyoda-ku, Tokyo  
Representative: Akira Kitsunezuka  
Established: November 1, 1956  
Capital: 2,413,900,000 yen  
Business: Business concerning various glass fiber products and related products, and building materials-related business  
Website: <http://www.afgc.co.jp/en/>

### **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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