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FOR IMMEDIATE RELEASE

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**ORIX to Issue the 167th and 168th Unsecured Senior Debt Securities
with inter-bond pari passu clause**

TOKYO, Japan – March 1, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that the issuance of the 167th and 168th unsecured senior debt securities both for institutional investors denominated in Japanese yen with inter-bond pari passu clause have been resolved in accordance with the approval by the Board of Directors on June 25, 2012 and by the Representative Executive Officer on October 16, 2012. The details are as follows.

The 167th Unsecured Senior Debt Securities for institutional investors with inter-bond pari passu clause

Total amount of notes: JPY 15 Billion
Maturity: Five years (March 7, 2018)
Conditions: Annual rate 0.508%
Issue price JPY 100 per JPY 100 of face value
Payment date: March 7, 2013

The 168th Unsecured Senior Debt Securities for institutional investors with inter-bond pari passu clause

Total amount of notes: JPY 10 Billion
Maturity: Seven years (March 6, 2020)
Conditions: Annual rate 0.849%
Issue price JPY 100 per JPY 100 of face value
Payment date: March 7, 2013

These materials are not an offer for sale of our securities in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of our securities to be made in the United States will be made by means of a prospectus that may be obtained from us and that will contain detailed information about us and our management, as well as our financial statements.

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