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**Kyuko-Lease and Kyudenko to Commence Joint Business Focused on Solar Power Generation
Facilities in Kyushu**

TOKYO, Japan — February 27, 2013 — Kyuko-Lease Inc. and Kyuden Corporation today announced that they have established a special purpose company (SPC) and agreed to jointly commercialize an electricity sales business centered on solar power generation.

Recently, the two companies began constructing solar power generation facilities with a maximum total generation capacity of 1,248 kW (1.2 MW) in Kama City, Fukuoka Prefecture. The companies are working toward a goal of developing a business that can generate 10,000 kW (10 MW) of electricity annually in Kyushu.

The project to be developed by the SPC will build solar power generation facilities targeted at the whole of the Kyushu region. Recently, competition has escalated across Japan to secure sites for building large-scale solar power generation (mega-solar) facilities. Amid this intensifying competition, the two companies aim to secure sites for generating electricity of under 2,000 kW (2 MW) per location in the sunny Kyushu region, leveraging their Kyushu sales networks. Plans call for around 80% of the project finance to be provided by non-recourse loans from regional financial institutions for each power generation facility.

With Kyudenko handling everything from power facility design to construction, and facility management and operation after generation begins, negotiations with corporate, local government and other landowners, power companies and others are expected to proceed smoothly, expediting business development.

In November 2011, Kyudenko and ORIX Corporation agreed to promote business together as strategic partners with the aim of expanding both companies' businesses in the Kyushu region. Subsequently, in January 2012, ORIX acquired 90% of the shares of formerly wholly owned Kyudenko subsidiary Kyuko-Lease and began joint business commercialization.

Going forward, Kyuko-Lease and Kyudenko will actively and jointly develop energy-related businesses, including renewable energy, with the Kyushu region as the business base.

Overview of the SPC

Company	Kyushu Eternal Energy Co., Ltd.
Address	2-3-36, Tenjin, Chuo-ku, Fukuoka City, Fukuoka Prefecture
Business	Sale of electricity generated from renewable energies
Shareholders	Kyuko-Lease Inc. (70%) and Kyudenko Corporation (30%)

Kama City, Fukuoka Prefecture: Business Plan Overview

Location	Urushio, Kama City, Fukuoka Prefecture
Power generation capacity (module capacity)	1,248 kW (1.2 MW) (Planned)
Installation area	Approx. 24,000 m ²
Number of installed panels	7,800 (planned)
Projected annual power generation (Based on sales in first fiscal year)	1.36 million kWh (planned) Equivalent to the annual power consumption of approximately 380 ordinary households*
Project contractor	Kyudenko Corporation
Start of operations	Start of electricity sales planned for June 2013

*Calculation based on consumption of 3,600 kWh a year per household

Source: Electricity Statistics Information, The Federation of Electric Power Companies of Japan

Tentative Business Plan (Projected Commencement of Development in Fiscal 2014)

Development Location	Power Generation Capacity (Module Capacity)	Projected Annual Power Generation	Planned Commencement of Sales
Miyawaka City, Fukuoka Prefecture	1,281 kW (1.3 MW)	1.4 million kWh	September 2013
Isahaya City, Nagasaki Prefecture	1,274 kW (1.3 MW)	1.4 million kWh	July 2013
Minamishimabara City, Nagasaki Prefecture	1,488 kW (1.5 MW)	1.65 million kWh	July 2013

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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