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FOR IMMEDIATE RELEASE

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ORIX Announces Consolidated Financial Results for the Third Quarter of the Fiscal Year
Ended March 31, 2013
¥90.1 Bn in Net Income – Up 35% Year on Year
- Fiscal Year Net Income Target Revised Upward to ¥110 Bn -

Tokyo, Japan – January 31, 2013 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that total revenues for the third quarter of the consolidated fiscal year ended March 31, 2013 (hereinafter, “third quarter”) were ¥783.4 billion, a 12% increase year on year, income before income taxes were ¥134.6 billion, a 32% increase year on year, and net income was ¥90.1 billion, a 35% increase year on year.

ORIX achieved 90% of the initial net income target of ¥100.0 billion during this third quarter as a result of robust performance by all segments. Accordingly, the net income target has been revised upward to ¥110.0 billion.

■ **Upward Revision of Fiscal Year Net Income Target**

	(JPY Bn)	Net Income
Initial Target (A)		100.0
Revised Target (B)		110.0
Increase (B-A)		10.0
Percent Increase		10%
Previous Year Performance (2012.3)		83.5
Revised Target / Previous Year Performance (%)		32%

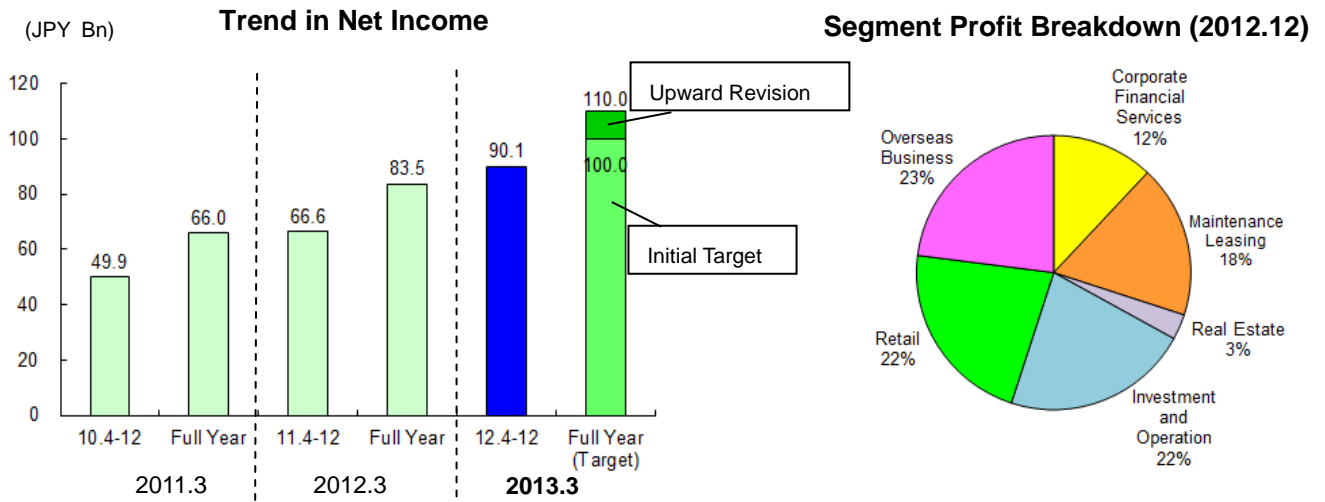
■ **Trends for Major Performance Indicators**

Consolidated Financial Results

(JPY Bn)	<u>2011.4-12</u>	<u>2012.4-12</u>	Year on Year Change (%)
Total Revenues	702.0	783.4	12%
Income before Income Taxes	102.3	134.6	32%
Net Income	66.6	90.1	35%

	<u>2012.3</u>	<u>2012.12</u>	Year on Year Change (%)
Total Assets	8,332.8	8,241.8	(1%)
Segment Assets	6,002.1	6,173.3	3%
Shareholders' Equity*	1,380.7	1,479.5	7%
Shareholders' Equity Ratio	16.6%	18.0%	-

* “Net income” and “Shareholders’ equity” used in this release are the same as “Net income attributable to ORIX Corporation Shareholders” and “ORIX Corporation Shareholders’ Equity” referred to in the financial statement “Consolidated Financial Results December 31, 2012.” “Shareholders’ Equity Ratio” is calculated based on “ORIX Corporation Shareholders’ Equity.”



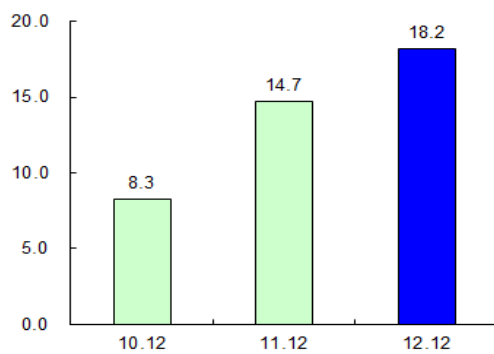
Summary of Segment Performance (April 1 to December 31, 2012)

The Investment and Operation and Retail segments increased profits significantly compared to the same period of the previous fiscal year. The Corporate Financial Services segment showed robust performance while the Maintenance Leasing and Overseas Business segments continued to secure a high profit level.

Corporate Financial Services

(Lending, leasing and commission business for the sale of financial products)

Segment Profits (JPY Bn)

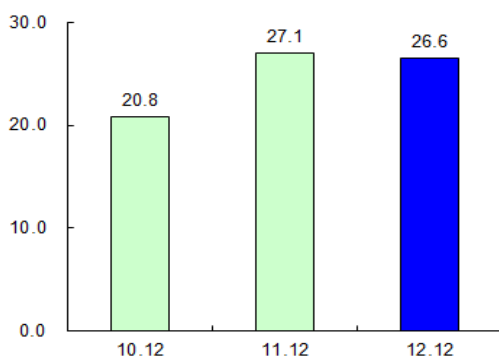


- Robust direct financing lease revenue, increased new business volume.
- Decrease in provisions.
- ¥18.2bn in segment profit, up 23% from the same period of the previous fiscal year.

Maintenance Leasing

(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)

Segment Profits (JPY Bn)



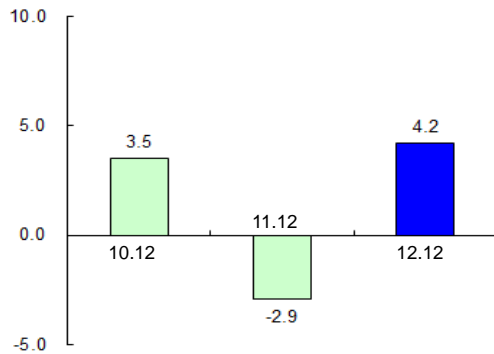
- Maintained high level of stable revenues through the provision of high value-added services responding to such demands as corporations' needs to reduce costs.
- Robust operating lease revenue and strong increase in new business volume.
- ¥26.6bn in segment profit, down 2% from the same period of the previous fiscal year.

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Real Estate

(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)

Segment Profits (JPY Bn)

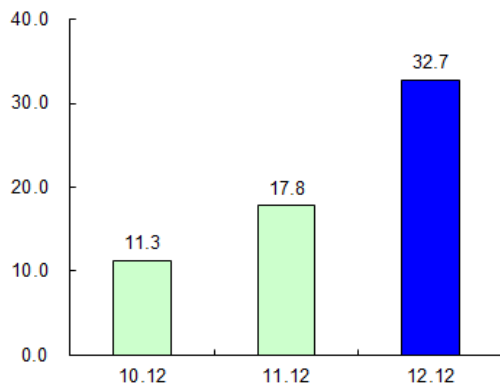


- Revenue growth in real estate operating business and increased gains on sales of real estate under operating leases.
- Solid asset reduction trend through asset sales.
- ¥4.2bn in segment profit, an improvement from ¥2.9bn loss during the same period of the previous fiscal year.

Investment and Operation

(Loan servicing (asset recovery), environment and energy-related businesses, and principal investment)

Segment Profits (JPY Bn)

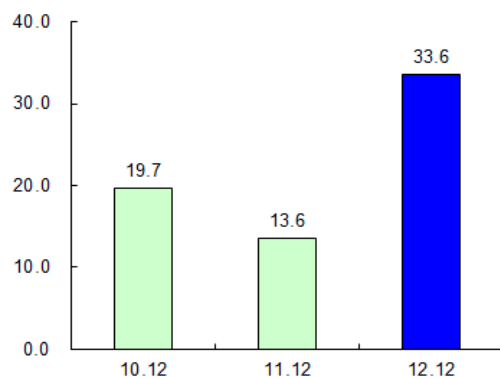


- Contribution from large collection revenues in the loan servicing business in addition to gains on sales of Aozora Bank shares.
- Robust revenues from both new and existing investments in the principal investment business.
- ¥32.7bn in segment profit, up 84% from the same period of the previous fiscal year.

Retail

(Life insurance, banking and the card loan business)

Segment Profits (JPY Bn)



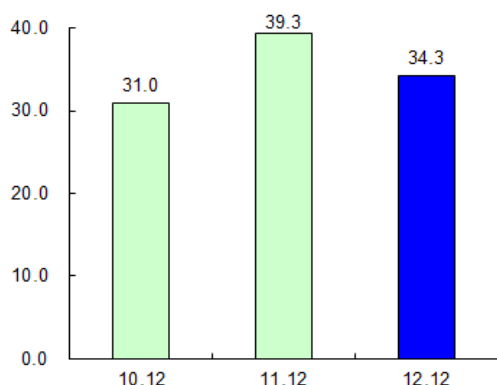
- The life insurance business steadily grew revenues due to an increase in new contracts.
- Revenue contribution from reconstituted ORIX Credit Corporation.
- ¥33.6bn in segment profit, up 147% year on year due to the absence of a write-down from the equity method affiliate Monex Group that was recognized in the same period of the previous fiscal year.

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Overseas Business

(Leasing, lending, investment in bonds, investment banking and ship- and aircraft-related operations)

Segment Profits (JPY Bn)



- Robust revenues from direct financing leases in Asia and automobile/aircraft operating lease revenues.
- Gains from sales of loans and fee revenues increased in the U.S.
- ¥34.3bn in segment profit, down 13% from the same period of the previous fiscal year.

ORIX will continue its pursuit of the mid-term management strategies of increasing the pace of “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results December 31, 2012” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2011 – March 31, 2012.”

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