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FOR IMMEDIATE RELEASE

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**ORIX Forms Alliance with THE DAISAN BANK for Asset Based Lending (ABL)
Using Commercial Vehicles as Collateral
-SANGIN Commercial Vehicle Loans Launched-**

TOKYO, Japan — October 29, 2012 — ORIX Corporation (hereinafter, “ORIX”), ORIX Auto Corporation (hereinafter, “ORIX Auto”) and THE DAISAN BANK, LTD. (hereinafter, "THE DAISAN BANK;" also abbreviated as “SANGIN”) announced today an alliance for asset based lending (hereinafter, “ABL”) using commercial vehicles such as trucks as collateral. SANGIN Commercial Vehicle Loans will be offered beginning today.

SANGIN Commercial Vehicle Loans cater to a broader range of fund procurement needs of small and medium-sized enterprise customers by allowing commercial vehicles such as trucks to be used as collateral. Previously, it was difficult to use such vehicles as collateral for loans. After ORIX Auto has valued the commercial vehicles through an appraisal and set them as collateral to provide a guarantee, THE DAISAN BANK will offer loans to customers for the purchase of new vehicles or business capital.

Since May 2007, THE DAISAN BANK has provided Machinery Loans, an ABL product that uses machinery and other equipment as collateral. THE DAISAN BANK is now expanding fund procurement options for customers by augmenting its ABL services with a new product. In this way, the bank will strive to facilitate loans for local borrowers in its role as a regional financial institution.

ORIX has partnerships with 165 financial institutions to provide guarantees for unsecured loans and ABL, and is expanding financial services that capitalize on its credit and collateral valuation know-how. ORIX Auto has sophisticated vehicle expertise, with approx. 960,000 vehicles currently under management as of March 31, 2012 and a track record of selling approx. 93,000 secondhand leased and rental vehicles annually.

Going forward, THE DAISAN BANK and ORIX Group will continue to provide financial services that respond to a variety of customer needs.

* For further information, please see the product details provided in the attachment to this press release. (Attachment)

Details of SANGIN Commercial Vehicle Loan

Item	Details
Eligible businesses	Companies or sole proprietors that meet all of the following conditions: - Companies or sole proprietors that have been in the same business for more than a year - Companies or sole proprietors that can obtain a loan guarantee from the guarantor

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Use of funds	Business capital / funding to purchase vehicles * Borrowers may not use the funds to purchase vehicles for resale, leasing and other such purposes.
Loan amount	Over 1 million yen (in units of 10,000 yen)
Loan period	7 years or less
Interest rate	Prescribed interest rate of THE DAISAN BANK
Payment method	Principal equal monthly payments
Loan type	Term Loan
Collateral	Commercial vehicles owned by customers shall be pledged as collateral to the guarantor. * Ownership will be registered under the title of the guarantor.
Cosigner	Companies: Representative Sole proprietors: Unnecessary
Guarantor	ORIX Auto Corporation
Guarantee fee	A certain guarantee fee is paid in a lump sum at loan origination based on the guarantee entrustment agreement with the guarantor.
Collateral fee	The following fees are paid in a lump sum to the guarantor at loan origination. ■ For business capital 10,000 yen + automobile acquisition tax + automobile tax that will be accrued during the loan period per vehicle ■ For funding to purchase vehicles Unnecessary
Eligible vehicles	Trucks (including garbage trucks), commercial minivans and vans, and buses
Others	Depending on the results of the loan application, loans may not be issued on requested terms and conditions.

As of October 29, 2012

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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