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FOR IMMEDIATE RELEASE

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**ORIX Announces Consolidated Financial Results for the Second Quarter of the Fiscal
 Year Ended March 31, 2013
 ¥59.8 Bn in Net Income – Up 34% Year on Year**

Tokyo, Japan – October 26, 2012 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that total revenues were ¥510.9 billion, an 8% increase year on year, income before income taxes were ¥88.0 billion, a 17% increase year on year and net income was ¥59.8 billion, a 34% increase year on year. ORIX continued steady performance, achieving 60% of its fiscal year target of ¥100 billion in net income.

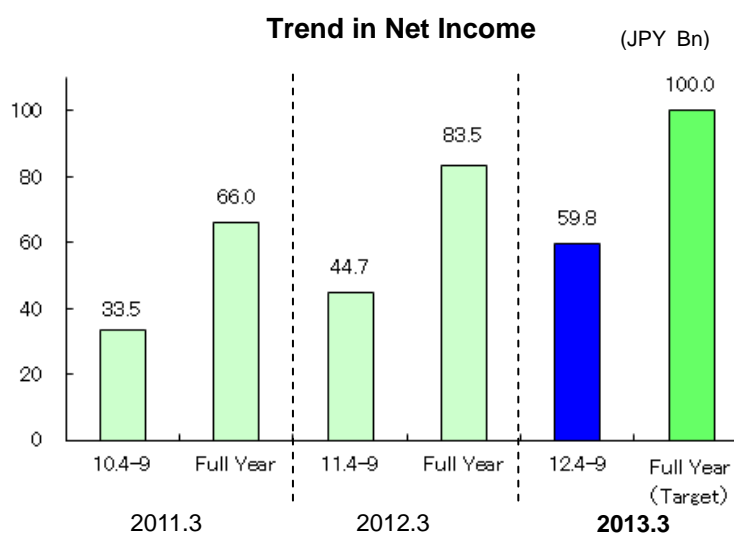
■ **Trends for Major Performance Indicators**

Consolidated Financial Results

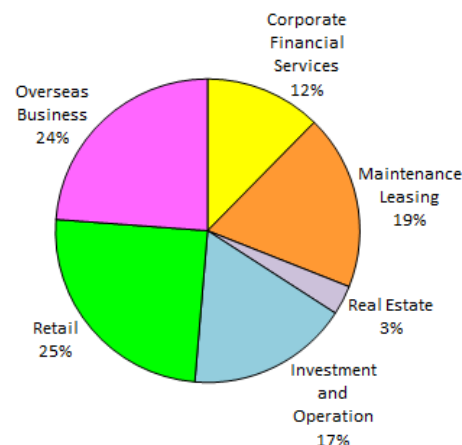
(JPY Bn)	<u>2011.4-9</u>	<u>2012.4-9</u>	Year on Year Change (%)
Total Revenues	474.1	510.9	8%
Income before Income Taxes	75.3	88.0	17%
Net Income*	44.7	59.8	34%

	<u>2012.3</u>	<u>2012.9</u>	Year on Year Change (%)
Total Assets	8,332.8	8,186.5	(2%)
Segment Assets	6,002.1	6,083.6	1%
Shareholders' Equity	1,380.7	1,416.0	3%
Shareholders' Equity Ratio	16.6%	17.3%	-

* "Net income" and "Shareholders' equity" used in this release are the same as "Net income attributable to ORIX Corporation Shareholders" and "ORIX Corporation Shareholders' Equity" referred to in the financial statement "Consolidated Financial Results September 30, 2012." "Shareholders' Equity Ratio" is calculated based on "ORIX Corporation Shareholders' Equity."



Segment Profit Breakdown (2012.9)



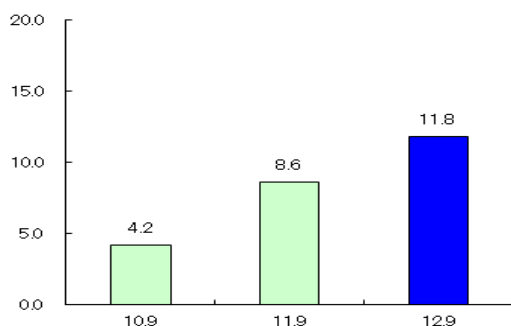
Summary of Segment Performance (April 1 to September 30, 2012)

Retail segment profit increased significantly compared to the same period of the previous fiscal year. The Corporate Financial Services and Investment and Operation segments showed robust performance while the Overseas Business and Maintenance Leasing segments continued to secure a high profit level.

Corporate Financial Services

(Lending, leasing and commission business for the sale of financial products)

Segment Profits (JPY Bn)

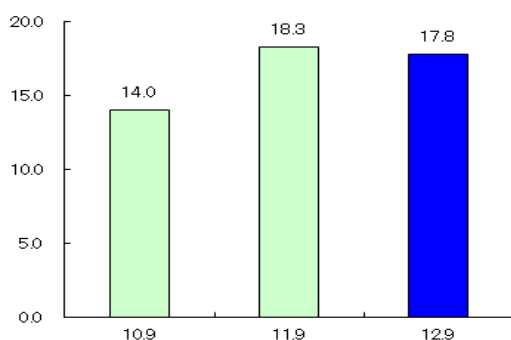


- Robust leasing revenue, increased new business volume.
- Decrease in provisions.
- ¥11.8bn in segment profit, up 37% from the same period of the previous fiscal year.

Maintenance Leasing

(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)

Segment Profits (JPY Bn)

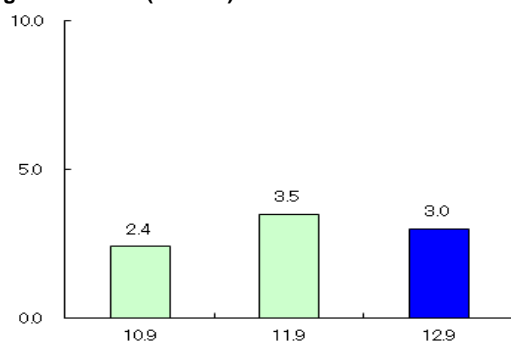


- Maintained high level of stable revenues through the provision of high value-added services responding to such demands as corporations' needs to reduce costs.
- Robust operating lease revenue, increased new business volume.
- ¥17.8bn in segment profit, down 3% from the same period of the previous fiscal year.

Real Estate

(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)

Segment Profits (JPY Bn)



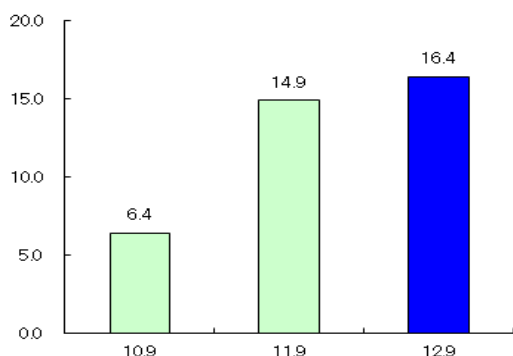
- Revenue growth in facility operation business led by aquariums, and increased gains on sales of real estate under operating leases.
- Solid asset reduction trend.
- ¥3.0bn in segment profit, down 14% from the same period of the previous fiscal year.

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Investment and Operation

(Loan servicing (asset recovery), environment and energy-related businesses, and principal investment)

Segment Profits (JPY Bn)

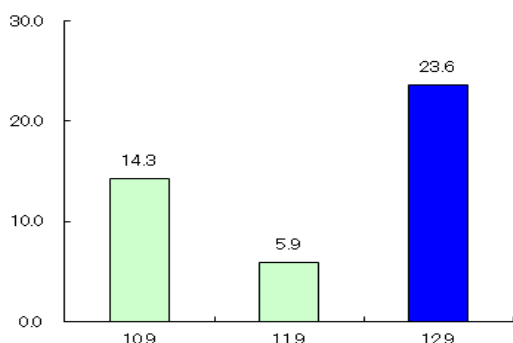


- Contribution from large collection revenues in the loan servicing business.
- Robust revenues from both new and existing investments in the principal investment business.
- ¥16.4bn in segment profit, up 10% from the same period of the previous fiscal year.

Retail

(Life insurance, banking and the card loan business)

Segment Profits (JPY Bn)

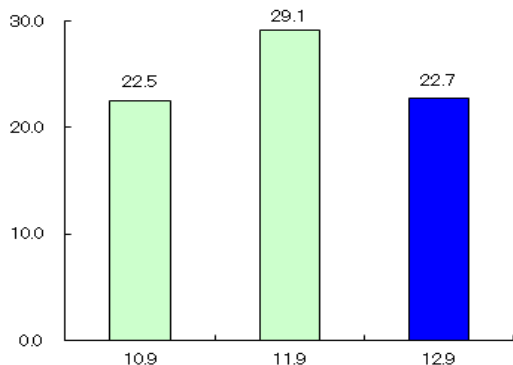


- The life insurance business steadily grew revenues and profits due to an increase in new contracts.
- Revenue contribution by ORIX Credit Corporation as a consolidated subsidiary.
- ¥23.6bn in segment profit, up 304% year on year due to the absence of a write-down from the equity method affiliate Monex Group that was recognized in the same period of the previous fiscal year.

Overseas Business

(Leasing, lending, investment in bonds, investment banking and ship- and aircraft-related operations)

Segment Profits (JPY Bn)



- Robust finance lease revenues in Asia and automobile/aircraft operating lease revenues.
- Fee revenues increased despite a decrease in gains on investment securities in the U.S.
- ¥22.7bn in segment profit, down 22% from the same period of the previous fiscal year.

ORIX will continue its pursuit of the mid-term management strategies of increasing the pace of “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results September 30, 2012” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2011 – March 31, 2012.”

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