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FOR IMMEDIATE RELEASE

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New Initiative in Used-Car Leasing

-ORIX Auto to Provide Selected Good-Quality Used Cars for a Bargain “One-Price Used-Car Lease”-

TOKYO, Japan – October 15, 2012 - ORIX Auto Corporation, a subsidiary of ORIX Corporation, announced today that it has started offering “One-Price Used-Car Leases” to both corporate and individual customers.

One-Price Used-Car Leases are a new type of product offering used cars that are carefully selected according to set criteria from among the former lease and rental cars of ORIX Auto Corporation. These are categorized by body-type into six categories, allowing customers to select a lease payment plan based on body-type category and lease period. This service allows customers to reduce costs as used-car leases are comparatively less expensive than new-car leases.

Recently, there are increasing needs among customers to select cars based on cost, but many are hesitant to obtain used cars because they feel unqualified to make a good selection, or they fear that they might inadvertently select a car that has previously been involved in an accident.^(*)

ORIX Auto Corporation launched a used-car sales business in 2005 (ORIX Certified Used Cars^(**)) in response to customers’ needs to reduce their vehicle costs. ORIX Auto Corporation has utilized the know-how it has developed through its used-car sales business to establish a quality standard that is trusted by customers. Moreover, since ORIX Auto Corporation possesses a large fleet of vehicles through its lease and rental car businesses, it is able to make available a reasonable number of cars of the same body type at a reasonable price.

The One-Price Used-Car Lease product will utilize these strengths and help even more customers to use cars easily and with peace of mind. Through the service, ORIX Auto Corporation will also respond to customers’ needs to reduce costs.

ORIX Auto Corporation will continue to utilize its strengths as a car service provider developing a wide range of car-related services. In this way, the company will continue to provide services that answer customers’ needs.

About One-Price Used-Car Leases

One-Price Used-Car Leases are a new type of product offering used cars that are carefully selected according to set criteria from among the former lease and rental cars of ORIX Auto Corporation. These are categorized by body-type into six categories, rather than the conventional parameters of the used car market such as model and condition (model year, mileage, color, etc.), allowing customers to select a lease payment plan based on body-type category and lease period.

Conditions for Vehicles Provided for Lease

- 1) Mileage at time of contract under 90,000 km
- 2) No more than 7 years old at the time of contract
- 3) No record of repairs

Moreover, all cars supplied under this lease product include proprietary ORIX Auto Guarantee ^{(*)3} so customers may use the car with confidence after making the contract.

*1 Survey on Impressions of Used Cars (ORIX Auto Corporation, Aug. 2012)

Content	No. of Responses	%
I would purchase a used car if it had been properly maintained.	160	41%
I would purchase a used car if the condition was explained properly and I felt satisfied with the condition.	106	27%
I would purchase a used car if it had proper guarantees.	97	25%
I would purchase a used car if it was a recent model.	87	22%
I don't want to purchase a used car.	72	18%
I would purchase a used car from a dealership operated by a well-known company.	43	11%
Other	21	5%

(n=390)

Reasons for Not Wanting to Purchase a Used Car	No. of Responses	%
I don't know about cars, so I would be unsure, and find it difficult to select one.	65	38%
I am worried that I would inadvertently purchase a car that had been involved in an accident.	48	28%
New car purchases are better value because of government eco-car purchase subsidies and tax breaks.	42	25%
Used-car dealerships have an image of being unapproachable.	14	8%
Other	18	11%
Total	169	100%

*2 About ORIX Certified Used Cars

- All cars have a clean record of repairs

No car with a record of a previous repair will be sold.

- All cars are certified

All cars undergo an inspection based on the inspection criteria of the AIS-JAPAN, Inc. (Aucnet Inc. Group), which is a highly trusted quality control inspection. Each individual car is issued a certificate bearing an evaluation score.

- Model year standard: no more than 7 years from initial registration; Mileage standard: under 90,000 km

The standard for model year and mileage are as shown above. Most cars sold are recent models within five years of their first registration.

*3 All parts excluding consumables are guaranteed for one year from the date of delivery (without mileage restriction). Please ask a sales representative for further details.

* For details, please see ORIX Auto Corporation's website about how to select a car, "Car Navigator" <http://www.imanorikun.jp/> (Japanese language only)

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."