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**FOR IMMEDIATE RELEASE**

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**ORIX to Develop Accommodation Facilities on the Coast of Iwate and Miyagi Prefectures  
Plans to Open 10 Facilities with 1,400 Rooms by Spring 2013 Starting with Kamaishi City**

TOKYO, Japan — September 19, 2012 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has begun developing accommodation facilities along the coast of Iwate and Miyagi prefectures, which were badly affected by the Great East Japan Earthquake. The facilities are intended for workers helping with recovery and reconstruction efforts and ordinary customers. By the spring of 2013, ORIX plans to have opened approximately 1,400 rooms at 10 locations.

Recovery and reconstruction efforts are now in full swing in the disaster-hit areas 18 months after the Great East Japan Earthquake. However, there is a shortage of lodgings for use by workers, as well as volunteers and government employees supporting recovery and reconstruction, making this an issue that must be quickly addressed. At the same time, building regulations and restrictions have been imposed in line with reconstruction plans in many coastal areas devastated by the tsunami. As a consequence, vacant sites not subject to building restrictions and fit for constructing accommodation are in short supply.

ORIX plans to build as many rooms as it can on sites with good access for the people involved with recovery and reconstruction. To this end, ORIX will employ the Satokou Steel Unit Total Technology (SSUT) method, a heavy gauge steel structure construction method developed by Satokou Inc., which will enable the efficient construction of rooms on small lots of land. Furthermore, this method will enable the construction of robust accommodation facilities in a short space of time.

The Kamaishi Recovery Building, which is the first of the accommodation facilities scheduled for construction, will be built by Satokou on land leased by ORIX from the landowner. ORIX, the building owner, and Yamamoto Co., Ltd., which will run and manage the facility, will sign a building lease agreement. In addition to serving as lodgings, the upper floors of the building (5<sup>th</sup> and 6<sup>th</sup> floors) will be occupied by a childcare facility and a storage area for emergency supplies, respectively. Moreover, the rooftop 16 meters above ground will serve as a refuge space measuring approximately 270 square meters. The building will thus be a place to take refuge for the surrounding area in an emergency. After the opening of this facility, ORIX will support the recovery and reconstruction of Kamaishi through management closely tied to the area, including employing staff for the accommodation facility.

Moving forward, ORIX intends to create and propose plans optimized for people involved with recovery and reconstruction, based on quick and accurate identification of the various needs in the disaster-hit areas. In this way, ORIX hopes to contribute to the quick recovery of these areas.

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**■ List of Accommodation Facilities Planned for Iwate and Miyagi Prefectures**

Planned Development Area	Planned Number of Guest Rooms	Schedule for Opening
Kamaishi City, Iwate	70	End of October 2012
Miyako City, Iwate	110	Spring 2013
Rikuzentakata City, Iwate	110	Spring 2013
Ofunato City, Iwate	200	Spring 2013
Kesennuma City, Miyagi	110	Spring 2013
Minamisanriku Town, Miyagi	110	Spring 2013
Ishinomaki City, Miyagi	252	Early 2013
Miyagino Ward, Sendai City, Miyagi	110	Spring 2013
Yamamoto Town, Miyagi	110	Spring 2013
Miyagino Ward, Sendai City, Miyagi	200	Spring 2013
<b>Total</b>	<b>1,382</b>	

**■ Overview of the Kamaishi Recovery Building**

Location: 59-1, Tadakoecho 2-chome, Kamaishi City, 026-0021, Iwate Prefecture

Sire area: 1,502 m<sup>2</sup>

Total floor area: 2,019 m<sup>2</sup>

Construction: 6 above ground floors, heavy gauge steel structure construction

Facilities: 70 rooms (Limit: 70 people)  
 Childcare facility (5<sup>th</sup> floor)  
 Emergency storehouse (6<sup>th</sup> floor)  
 Rooftop refuge space (270 m<sup>2</sup>)



Artist's impression of exterior



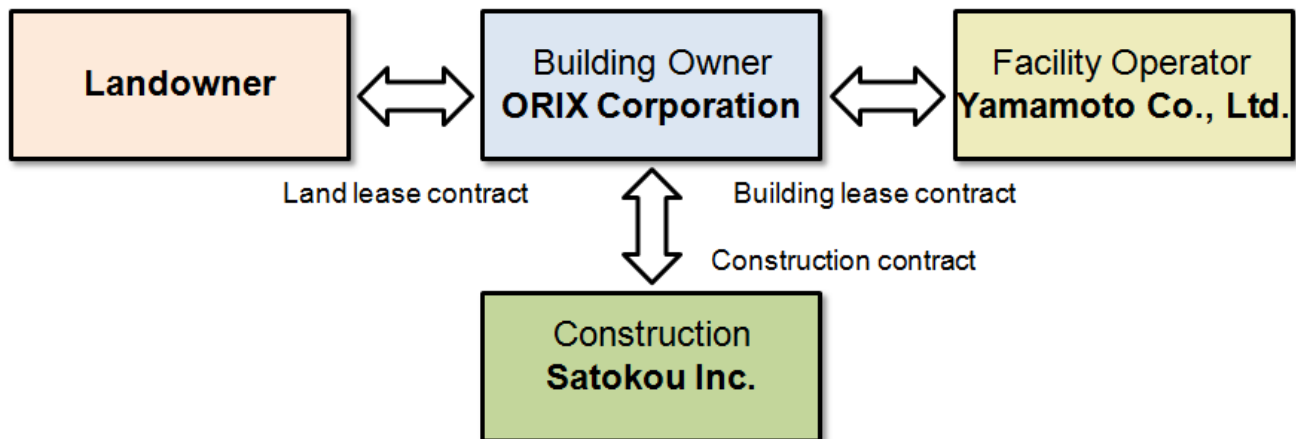
Rooftop refuge space



Childcare facility

### ■ About the Kamaishi Recovery Building

- ORIX will lease the land from the landowner and Satokou will construct a building on it.
- ORIX, the building owner, and Yamamoto, the facility operator, will sign a building lease agreement.



### About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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