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ORIX Announces Establishment of Brazilian Subsidiary
- Strategic Location for Business Expansion in South America -

TOKYO, Japan — September 7, 2012 — ORIX Corporation, a leading integrated financial services group, announced today the establishment of a wholly-owned subsidiary, ORIX Brazil Investments and Holdings Limited, (hereinafter, "ORIX Brazil") located in Sao Paulo, Brazil.

As ORIX's strategic foothold in South America, ORIX Brazil will aim to contribute towards the development of new business in the Brazilian economy in asset management, structured finance, investment banking, and other areas through M&A and capital participation under the supervision of ORIX's wholly-owned subsidiary, ORIX USA Corporation (hereinafter, "OUC").

Brazil is the 6th largest economy in terms of GDP.*¹ Rich in resources and with a middle class that represents more than half of the approximate 195 million population², Brazil is expected to experience sustainable growth, benefitting also from the country's hosting of the 2014 FIFA World Cup and 2016 Olympic Games.

ORIX has a history of business in Brazil that began with the joint establishment of Brazil's first leasing company in 1973 with Bradesco, a major Brazilian bank (ORIX's equity holding was subsequently sold in 2000). ORIX aims to expand its business in South America and participate in Brazil's growth and development by capitalizing on its local network and OUC's breadth of expertise in corporate finance, asset management, and investment banking.

*1, *2: Source: IMF World Economic Outlook Database (April 2012)

■ **ORIX Brazil**

Company name: ORIX Brasil Investimentos e Participações Ltda.
(ORIX Brazil Investments and Holdings Limited)
Location: Sao Paulo, Federative Republic of Brazil
Opening Date: September 1, 2012
Shareholder: ORIX 100%
Main Business: Equity investment

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 28 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2011 – March 31, 2012."

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