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FOR IMMEDIATE RELEASE

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ORIX Rentec to Open Rental Industry's First Used Equipment Specialty Store "Smart Refurbish"
—Providing High-Quality Post-Rental Equipment—

TOKYO, Japan — August 14, 2012 — ORIX Rentec Corporation (hereinafter, "ORIX Rentec") announced today that it will open "Smart Refurbish," on August 20, 2012. This specialty store will offer used test and measurement equipment, scientific and environmental analysis equipment, IT-related equipment and other items.

"Smart Refurbish" will provide various models of used equipment, centered on high-quality post-rental equipment that has been refurbished.

In February 2011, ORIX Rentec launched an online used equipment store within Rakuten Ichiba, Japan's largest Internet shopping mall. Through this store, ORIX Rentec has sold post-rental equipment such as PCs and other IT-related equipment.

Meanwhile, customers seeking test and measurement equipment, scientific equipment, and environmental analysis equipment for use in facilities such as research institutions and corporate production divisions often request a chance to confirm equipment capability and to perform a trial operation of actual models given the high price of such equipment. For this reason, ORIX Rentec has been unable to fully address the needs of these customers through Internet-based sales alone. Accordingly, ORIX Rentec has decided to open a specialty store in the Yushima area of Tokyo, which is home to a large numbers of universities, along with medical and research institutions. Going forward, ORIX Rentec will answer a broad range of customer purchasing needs, from inexpensive IT equipment to high-end equipment, through a sales approach combining traditional brick-and-mortar and online stores.

Furthermore, ORIX Rentec will augment its product lineup with high-quality used equipment purchased from corporate clients through its purchasing service of unutilized assets, which is part of ORIX Rentec's service lineup. ORIX Rentec will put a structure in place to display and sell approximately 1,000 items of equipment at all times.

Looking ahead, ORIX Rentec will continue to provide high-quality equipment that meets customer needs, with the aim of contributing to the advancement of the rental industry.

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■ “Smart Refurbish” Overview

Location: 1F MS Building, 3-1-3 Yushima, Bunkyo-ku, Tokyo

Area: 328.65 m²



Approx. 3 minutes' walk from Suehirocho Station on the Tokyo Metro Ginza Line

Approx. 10 minutes' walk from Akihabara Station on the JR Yamanote Line

Approx. 10 minutes' walk from Ochanomizu Station on the JR Chuo Main Line

■ Product Examples

1) Test and Measurement Equipment

- Signaling tester/Anritsu Corporation: MD8470A
¥3,500,000 (tax included)
- Arbitrary waveform generator/Tektronix, Inc.: AWG710B
¥1,200,000 (tax included)



2) Scientific and Environmental Analysis Equipment

- Digital microscope/HIROX Co., Ltd.: KH7700
¥988,800 (tax included)
- Stereomicroscope/Olympus Corporation: SZ61SET
¥98,000 (tax included)



3) IT-related Equipment

- Laptop PC/Panasonic Corporation: CF-T8GW1AAS
¥40,000 (tax included)



About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2011 – March 31, 2012.”