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FOR IMMEDIATE RELEASE

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**ORIX Announces Consolidated Financial Results for the First Quarter of the Fiscal Year
 Ended March 31, 2013**
¥34.8 Bn in Net Income – Up 50% Year on Year

Tokyo, Japan – July 25, 2012 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that total revenues were ¥251.8 billion, a 6% increase year on year, income before income taxes were ¥47.5 billion, a 25% increase year on year and net income was ¥34.8 billion, a 50% increase year on year. ORIX continued strong performance, achieving 35% of its fiscal year target of ¥100 billion in net income.

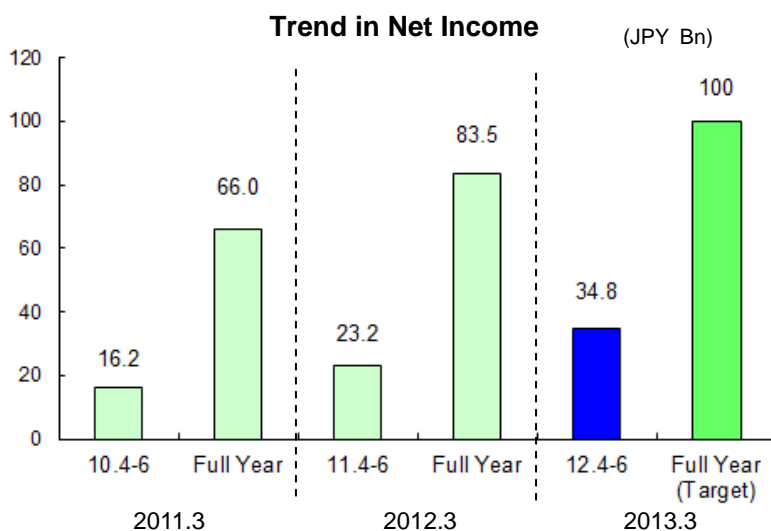
■ **Trends for Major Performance Indicators**

Consolidated Financial Results

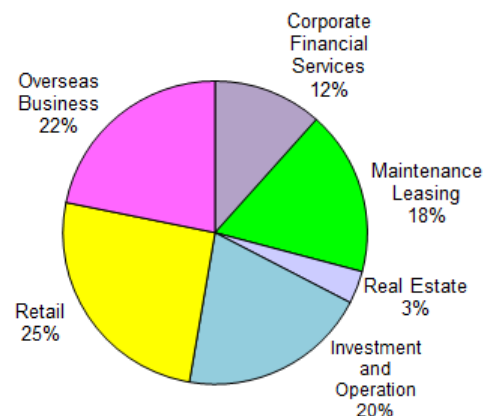
(JPY Bn)	<u>2011.4-6</u>	<u>2012.4-6</u>	Year on Year Change (%)
Total Revenues	238.1	251.8	6%
Income before Income Taxes	37.9	47.5	25%
Net Income*	23.2	34.8	50%

	<u>2012.3</u>	<u>2012.6</u>	Year on Year Change (%)
Total Assets	8,332.8	8,177.5	(2%)
Segment Assets	6,002.1	6,132.9	2%
Shareholders' Equity	1,380.7	1,389.4	1%
Shareholders' Equity Ratio	16.6%	17.0%	-

* "Net income" and "Shareholders' equity" used in this release are the same as "Net income attributable to ORIX Corporation" and "ORIX Corporation Shareholders' Equity" referred to in the financial statement "Consolidated Financial Results June 30, 2012." "Shareholders' Equity Ratio" is calculated based on "ORIX Corporation Shareholders' Equity."



Segment Profit Breakdown (2012.6)



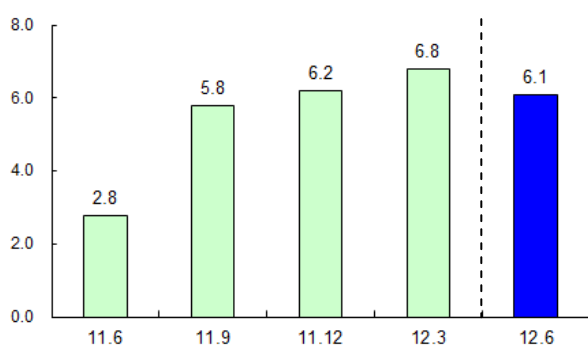
Summary of Segment Performance (April 1 to June 30, 2012)

Compared to the same period of the previous fiscal year, the Retail, Investment and Operation, and Corporate Financial Services segments made a significant increase in profits, and the Overseas Business and Maintenance Leasing segments continued to secure a high profit level.

Corporate Financial Services

(Lending, leasing and commission business for the sale of financial products)

Segment Profits (JPY Bn)

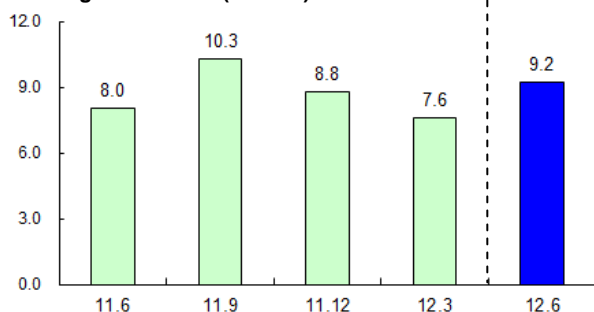


- Robust leasing revenue, increased new business volume.
- Decrease in provisions.
- ¥6.1bn in segment profit, up 120% from the same period of the previous fiscal year.

Maintenance Leasing

(Automobile leasing and rentals, car sharing and precision measuring equipment and IT-related equipment rentals and leasing)

Segment Profits (JPY Bn)

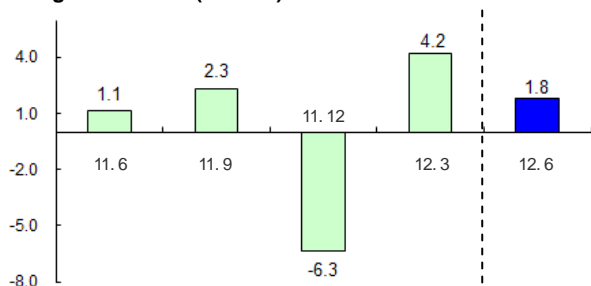


- Maintained high level of stable revenues through the provision of high value-added services responding to such demands as corporations' needs to reduce costs.
- Robust operating lease revenue that includes lease renewal revenue.
- ¥9.2bn in segment profit, up 15% from the same period of the previous fiscal year.

Real Estate

(Real estate development, rental and financing; facility operation; REIT asset management; and real estate investment and advisory services)

Segment Profits (JPY Bn)

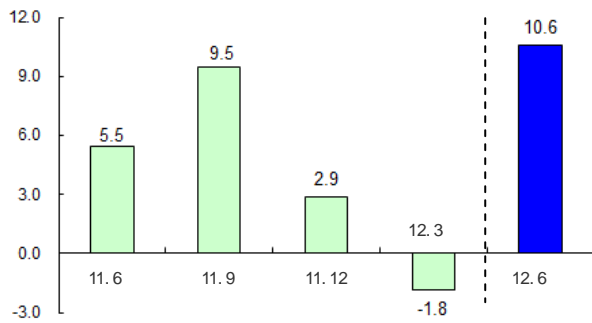


- Operating business: In addition to existing facilities, multiple newly opened facilities contributed to revenues.
- Increased gains on sales of real estate under operating lease.
- ¥1.8bn in segment profit, up 64% from the same period of the previous fiscal year.

Investment and Operation

(Loan servicing (asset recovery), environment and energy-related businesses, and principal investment)

Segment Profits (JPY Bn)

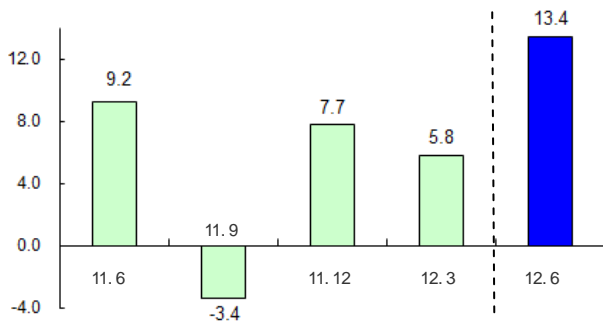


- Large collection revenues recorded by the loan servicing business.
- Robust revenues from existing investments.
- ¥10.6bn in segment profit, up 94% from the same period of the previous fiscal year.

Retail

(Life insurance, banking and the card loan business)

Segment Profits (JPY Bn)

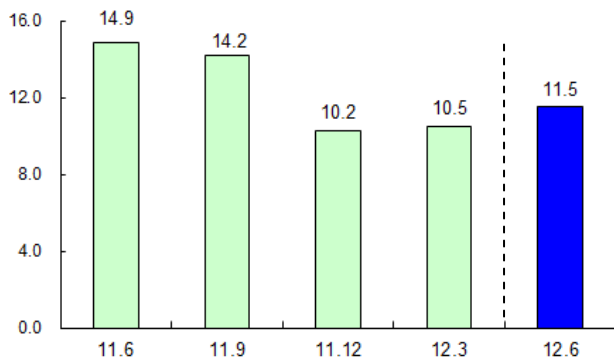


- Both life insurance and banking businesses steadily grew revenues and profits due to increased new contracts.
- Recorded gains associated with the consolidation of ORIX Credit Corporation.
- ¥13.4bn in segment profit, up 46% from the same period of the previous fiscal year.

Overseas Business

(Leasing, lending, investment in bonds, investment banking and ship- and aircraft-related operations)

Segment Profits (JPY Bn)



- Robust leasing revenue in Asia, as well as automobile and aircraft operating lease revenues.
- Gains on investment securities decreased in the U.S.
- ¥11.5bn in segment profit, down 23% from the same period of the previous fiscal year.

ORIX will continue its pursuit of the mid-term management strategies of increasing the pace of “Finance + Services” and “Embracing Growth in Emerging Markets including Asia” while focusing on expanding operations through business portfolio diversification. Additionally, ORIX aims for “Growth and Innovation of Current Businesses” by restructuring the current business platform and capturing new business opportunities in response to the changing environment.

For more detail, please refer to the financial statement “Consolidated Financial Results June 30, 2012” and Supplementary Information available on the ORIX website.

URL: <http://www.orix.co.jp/grp/en/ir/settlement/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2011 – March 31, 2012.”

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