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**FOR IMMEDIATE RELEASE**

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**Japan's Largest Condo Building Implementing Bulk Electric Power Purchasing to use Green Power**

TOKYO, Japan — May 28, 2012 — ORIX Electric Power Corporation, a subsidiary of ORIX Corporation, will begin offering a new service combining its bulk electric power purchasing service for reducing condominium electricity bills with green power. Furthermore, Brillia City Yokohama Isogo (Isogo-ku, Yokohama, Kanagawa Prefecture), a new 1,230-unit condominium building, will become the largest condominium building in Japan\*<sup>1</sup> to use the bulk electric power purchasing service.

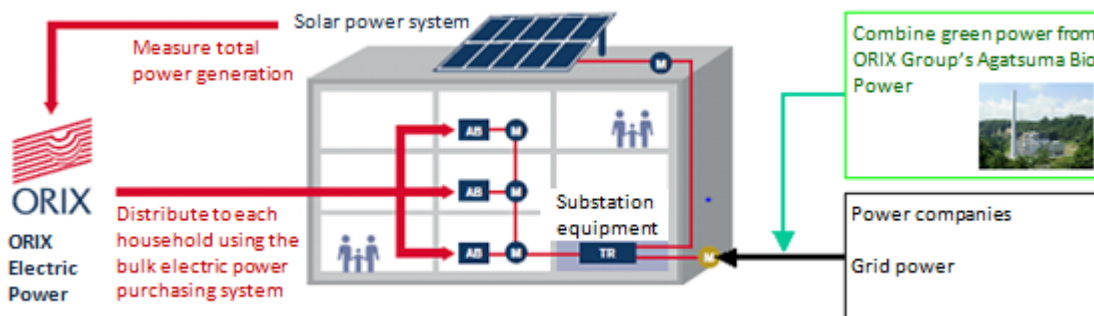
The bulk electric power purchasing service involves ORIX Electric Power purchasing affordably priced, high-voltage bulk electric power from power companies, then redistributing it as low-voltage power to condominiums. This service results in lower charges for customers on their utility bills.

The new service announced today combines the bulk electric power purchasing service with green power, which is generated from renewable energy sources such as wind, solar and biomass (biological resources). ORIX Electric Power will purchase a Green Power Certificate representing the environmental value of electricity generated from renewable energy sources. In this way, a portion of the electric power consumed by condominium units that have adopted the bulk electric power purchasing service are deemed to be using green power.

Green Power Certificates are certified by the Green Energy Certification Center, Japan (GECCJ) of The Institute of Energy Economics, Japan. Part of the environmental added value of electricity generated by the ORIX Group-operated Agatsuma Biomass Power Plant (Gunma Prefecture) will be converted into certificates.

Brillia City Yokohama Isogo will also employ a service for distributing electricity generated by a solar power system installed on the building's roof to each unit, utilizing the bulk electric power purchasing service equipment. Utilizing both the bulk electric power purchasing service and the solar power system will enable condominium unit electricity rates to be reduced by around 10%\*<sup>2</sup>.

**Service Diagram**



Looking ahead, ORIX plans to provide environmental added value for condominiums entering into and those that have already entered into ORIX Electric Power's bulk electric purchasing service by purchasing Green Certificates for a portion of the electric power provided by ORIX Electric Power. ORIX Electric Power will continue to meet customer needs by providing high value-added services.

(\*1) As of the press release date. ORIX Electric Power research.

(\*2) Calculated using Kyocera Corporation's Public and Industrial Solar Power Simulation and will not guarantee the actual amount that will be reduced using the solar power system. The basic premise of the calculation is as follows.

Electricity Usage: 287.7 kWh per month (Normal household use according to a Tokyo Electric Power Company Report)

Contracted Amperage: 40A (Amount initially contracted upon first occupying the unit)

Fuel cost adjustment and solar power rebate are excluded from the electricity rate calculation.

■ORIX Electric Power website (in Japanese)

<http://www.orix.co.jp/oep/index.htm>

■ Property Outline of Brillia City Yokohama Isogo



Project operators:

Tokyo Tatemono Co., Ltd. (1-9-9 Yaesu, Chuo-ku, Tokyo)

Tokyu Corporation (5-6 Nanpeidai-cho, Shibuya-ku, Tokyo)

ORIX Real Estate Corporation (2-3-5 Akasaka, Minato-ku, Japan)

Nippon Tochi-Tatemono Co., Ltd. (15F Nittochi Building, 1-4-1 Kasumigaseki, Chiyoda-ku, Tokyo)

ITOCHU Property Development, Ltd. (2-9-11 Akasaka, Minato-ku, Tokyo)

Address: 1134-18 Isogo 3-chome, Isogo-ku, Yokohama, Kanagawa Prefecture

Site area: 102,373.78 m<sup>2</sup>

No. of units: 1,230

Unit floor area: 56.19 m<sup>2</sup> to 142.11 m<sup>2</sup>

Floor plans: 2LDK to 4LDK

Construction: Taisei Corporation, HASEKO Corporation

Design and supervision: HASEKO Corporation (First-class registered architect office),

Taisei Corporation (First-class registered architect office)

Management Company: Tokyo Tatemono Amenity Support Co., Ltd.

Sales agent: Tokyo Tatemono Real Estate Sales Co., Ltd.

Brillia City Yokohama Isogo sales center TEL: 0120-458-005

Website (in Japanese) <http://www.yokohama-peak.jp/>

## **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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