



April 4, 2012

**FOR IMMEDIATE RELEASE**

**Contact Information:**

ORIX Corporation  
Corporate Planning Department  
Tel: +81-3-5419-5042  
Fax: +81-3-5419-5901  
URL: <http://www.orix.co.jp/grp/en/>

**Announcement Regarding Capital Participation in Frozen Foods and Restaurant Operator KINREI**

TOKYO, Japan — April 4, 2012 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it has acquired all outstanding shares of KINREI CORPORATION (hereinafter, “KINREI”), a company that operates a Japanese cuisine restaurant chain and produces and distributes frozen foods. ORIX aims to capitalize on its expertise and business platform for the continued expansion and growth of KINREI to support in increasing the corporate value.

KINREI is food specialist involved in food businesses centered on the expansion of restaurants such as the Japanese-cuisine chain “KAGONOYA” and the production and sale of frozen foodstuffs.

In the food business, KINREI has a unique presence in the frozen noodle market, boasting a 100% market share of sales of frozen noodles in aluminum trays for convenience stores. With unique “tri-level production” technology that flash-freezes the soup, noodles and toppings in succession, KINREI’s strategy is to differentiate itself from the competition and it is expanding its retail and wholesale distribution channels.

In the restaurant business, KINREI is expanding its Japanese cuisine and *shabu-shabu* restaurant KAGONOYA chain, which currently has 75 locations primarily in the Kansai area. The restaurants capture the needs of its main target of middle-aged and senior customers by specializing in Japanese cuisine and preparing quality ingredients in-house to provide a seasonal menu particular to a Japanese restaurant. Focus has been placed on entrance into the Tokyo metropolitan area in recent years, and performance is increasing.

Along with capital participation, ORIX will dispatch a director with the aim of cooperation with current KINREI management and staff targeting further growth. In addition to its excellent restaurant operation knowhow, KINREI has sophisticated frozen foods technology and superior product R&D capability, with the possibility of expansion into China, Taiwan and other Asian areas in addition to domestic expansion. ORIX will propose measures and provide support to increase KINREI’s corporate value such as support in overseas expansion and alliances with partner companies.

ORIX will continue to actively support domestic food and restaurant businesses with a stable business platform, high-quality products and services, and with promising prospects for overseas expansion.

**Overview of KINREI**

Company name: KINREI CORPORATION  
Address: 3-1-9 Awaji-machi, Chuo-ku, Osaka  
Representative: Kozo Yoneda  
Established: 1974  
Business: Restaurant operation, frozen food production and distribution  
Website: <http://www.kinrei.com> (Japanese language only)

-more-

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

-end-