



FOR IMMEDIATE RELEASE

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ORIX CarShare to Introduce a New Fee Structure
New Plan without Basic Monthly Charge for Individuals

TOKYO, Japan – March 5, 2012 - ORIX Auto Corporation (“ORIX Auto” hereinafter), announced today that it will introduce a new fee structure for its ORIX CarShare car sharing business starting April 1, 2012.

ORIX Auto pioneered the domestic car sharing market when it became the first company to introduce the service to Japan in April 2002. In April 2012, ORIX Auto will mark its 10th year of pioneering the development of this market in Japan. Membership in the car sharing market has grown exponentially in the past 10 years. As a result of recently improved customer recognition, the market is estimated to have expanded 2.3 fold year on year in January 2012 to 160,000 members.* Against this backdrop, ORIX Auto will introduce a new fee structure that will enable even more customers to learn about car sharing, experience the service and apply for membership.

Under the new fee structure, ORIX Auto will establish a plan named “Plan B for Individuals” to introduce a plan for an individual customer without a basic monthly charge, as well establish as a new plan for corporate customers without a basic monthly charge. “Plan A for Individuals” will be revised to provide an individual with free car sharing time amounting to the plan’s ¥2,000 basic monthly charge. In addition, fee structures according to vehicle class will be unified and cancellation fees will be waived for up to one hour before the appointed car sharing time.

In addition, a new online function for individuals to switch plans at their convenience is scheduled to debut on the ORIX CarShare Website in June 2012. Once this goes online, members will be able to change their subscription plans on a monthly basis. Accordingly, ORIX Auto will flexibly provide a car sharing plan that matches the car usage frequency and lifestyle of any individual.

Going forward, ORIX Auto will strive for service enhancements that continue satisfying customers and their various needs.

* Source: The Foundation for Promoting Personal Mobility and Ecological Transportation

Supplementary Information

1. Major Changes in the New Fee Structure

- (1) Revised initial charges (no user registration fee)
- (2) Revised basic monthly charge in “Plan A for Individuals” (including free time for car sharing up to ¥2,000 a month)
- (3) Revised basic monthly charge in “Plan B for Individuals” (no basic monthly charge)
- (4) Established new corporate plan (no basic monthly charge)
- (5) Unified vehicle fee structure according to vehicle class (unified electric vehicle (EV) and standard gasoline vehicle classes)

Plan		Previous			New				
		A	B	Student	A	B	Student	Corporate ^{*1}	
Initial charges	User registration fee	5250 yen			0 yen				
	IC card issuance fee	1000 yen			1000 yen				
Basic monthly charge		2000 yen	1000 yen	0 yen	2000 yen ^{*2}	0 yen	0 yen	0 yen	
Time fee (per 15 min)	Standard class		200 yen	300 yen	200 yen	200 yen	300 yen	200 yen	200 yen
	EV class	Tokyo & Osaka	150 yen	225 yen	150 yen				
		Okinawa	200 yen	300 yen	200 yen				
Package fee	6 hours		3500 yen	5250 yen	3500 yen	3500 yen	5250 yen	3500 yen	3500 yen
	12 hours		4500 yen	6750 yen	4500 yen	4500 yen	6750 yen	4500 yen	4500 yen
	24 hours		6000 yen	9000 yen	6000 yen	6000 yen	9000 yen	6000 yen	6000 yen
	Night time package		2500 yen			2500 yen			
EV package fee (Okinawa)	6 hours		4500 yen	6750 yen	4500 yen	4500 yen	6750 yen	4500 yen	4500 yen
	12 hours		6500 yen	9750 yen	6500 yen	6500 yen	9750 yen	6500 yen	6500 yen
	24 hours		8000 yen	12000 yen	8000 yen	8000 yen	12000 yen	8000 yen	8000 yen
Distance fee (per kilometer)	Standard class		15 yen			15 yen			
	EV class	Tokyo & Osaka	30 yen						
		Okinawa	15 yen						

*1 Current corporate members will automatically shift to the new corporate plan

*2 Includes ¥2000 in free time per month

2. Other Revisions

	Previous	New
Cancellation fee	Waved up until 6 hours before the appointed time ^{*3}	Waved up until 1 hour before the appointed time ^{*3}
User time slot restrictions (Cap of 30 user registrations per time slot)	Applies	Does not apply
Preferential ORIX rental car treatment	ORIX rental car membership system ^{*4} (Gold Member: Prime Members Club)	10% discount on all ORIX rental cars

*3 A 50% cancellation fee arises after the stipulated time limit

*4 0 to 15% discount, depending on the car

3. Online Subscription Plan Changes

Starting from June, 2012, individuals will be able to easily switch plans (between Plan A for Individuals and Plan B for Individuals) on the ORIX CarShare Website.

*Individual members only.

* Please refer to the ORIX CarShare Website for details <http://www.orix-carshare.com/> (In Japanese only)

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under “Risk Factors” in the Company’s annual report on Form 20-F filed with the United States Securities and Exchange Commission and under “4. Risk Factors” of the “Summary of Consolidated Financial Results” of the “Consolidated Financial Results April 1, 2010 – March 31, 2011.”