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FOR IMMEDIATE RELEASE

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Announcement Regarding Capital Participation in Leading Liquor Wholesaler Kawachiya

TOKYO, Japan — February 14, 2012 — ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that an agreement has been reached to acquire the shares of Kawachiya Corporation (hereinafter, "Kawachiya"), a leading liquor wholesaler. ORIX aims to increase Kawachiya's corporate value by leveraging its expertise and business platform for continued expansion and growth.

Kawachiya is a leading liquor wholesaler established in 1947 specializing in commercial sales. Under the leadership ability of president Tokuji Nishinaka, Kawachiya has steadily expanded its operations to include a customer base of approx. 6,000 restaurants in the Tokyo Metropolitan Area (Tokyo, Kanagawa, Chiba, and Saitama). Kawachiya was the first in its industry to create a joint logistics framework through its group companies for liquor distribution. Kawachiya has a rich product lineup, logistics facilities with the latest equipment allowing orders to be processed 24 hours a day, 365 days a year, and an ordering and shipping system that prevents inventory troubles, a distribution system in which numerous other liquor wholesalers participate. In addition to alleviating inventory troubles, participating companies are relieved of capital expenditures as well as product and workforce management in addition to achieving reduced shipping costs through cooperative shipping.

The acquisition of Kawachiya's shares is made through a newly established holding company. Along with ORIX, Kawachiya's founder holds a portion of the holding company shares and management of Kawachiya will be carried out with current president Tokuji Nishinaka retaining his position. ORIX will dispatch several outside directors who will support various measures and proposals to increase Kawachiya's corporate value including capital and business alliances with other wholesale liquor distributors along with supporting the further development of its logistics network and increased sophistication of corporate governance with the aim of establishing a framework for future exchange listing.

Through this management support, ORIX and Kawachiya's founder and current executives aim for the further improvement of Kawachiya's service, the establishment of a sophisticated management framework and solid positioning as a leading company in its sector under the strong leadership of president Tokuji Nishinaka.

About Kawachiya

Company name: Kawachiya Corporation
Headquarters: Ishikawa Bldg 4F, 4-8-16 Nihombashi Honcho, Chuo-ku, Tokyo
Representative: Tokuji Nishinaka
Established: September 1, 1970 (Founded October 1947)
Business: Commercial liquor and food delivery
Website: <http://kawachiya-web.co.jp/> (In Japanese)

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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