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**ORIX Forms Alliance with Tokyo Star Bank for Asset Based Lending (ABL)
 Using Commercial Vehicles as Collateral**

TOKYO, Japan – January 30, 2012 – ORIX Corporation (hereinafter, “ORIX”) and ORIX Auto Corporation (hereinafter, “ORIX Auto”) announced today the conclusion of a business trust agreement with The Tokyo Star Bank, Limited (hereinafter, “Tokyo Star Bank”) to undertake asset based lending (hereinafter, “ABL”) using commercial vehicles as collateral. Commercial vehicle loans will be offered through Tokyo Star Bank beginning January 30.

ABL is expected to become more prevalent as a potential funding option in coming years as an alternative to conventional methods using real estate such as land as collateral. ABL offers diverse fund procurement solutions for both corporate clients and sole proprietors, and will allow for lenders to enhance their capacity to respond to customers financing needs.

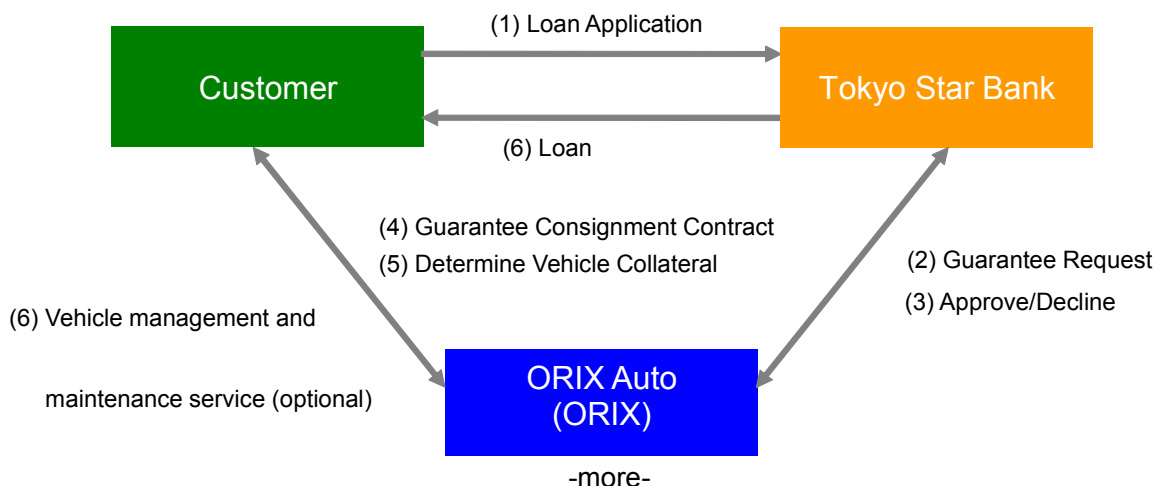
With a commercial vehicle loan, Tokyo Star Bank offers corporate clients and sole proprietors lending for the purchase of new vehicles or operating capital for a business using currently-owned vehicles as collateral. In the process, ORIX Auto determines the value of commercial vehicles such as trucks and buses by appraising the vehicles and provides a guarantee.

ORIX has partnerships with 159 financial institutions to provide guarantees for unsecured loans and ABL, and is expanding financial services that capitalize on its credit and collateral valuation know how. ORIX Auto has sophisticated vehicle expertise, with approx. 910,000 vehicles currently under management and a track record of selling approx. 90,000 secondhand leased and rental vehicles annually.

Tokyo Star Bank responds to a wide range of SME client needs across Japan and provides business support best suited to the client’s business plan with expert staff providing high value-added products and services.

Tokyo Star Bank and ORIX formed capital and business alliance in June 2010 and are working to expand business leveraging each others’ product development and network capabilities. Going forward, Tokyo Star Bank and ORIX Group will continue to provide financial services that respond to a variety of customer needs.

Framework



Details of Commercial Vehicle Loan

Product	Commercial Vehicle Loan
Eligible businesses	Companies or sole proprietors that have been in the same business for more than a year
Use of funds	For new vehicles: Funding to purchase vehicles (New or used) *Guarantee fee, customization, miscellaneous registration fees, tax, and insurance fees can be included For a current-owned vehicle: Business capital
Loan type	Term Loan
Loan period	7 years or less
Loan amount	Over 1 million yen (in units of 10,000 yen) *Individually determined according to screening
Interest rate	Prescribed interest rate of the bank
Payment method	Principal equal monthly payments
Guarantor	Unnecessary (However, the representative is the cosigner in the case of a company)
Guarantee fee	Guarantee fee depends on the loan amount and is paid at loan origination
Collateral	Commercial vehicles such as trucks and buses *Ownership will be retained and registered under the title "ORIX Auto"
Collateral fee	For new vehicles: Unnecessary For a current-owned vehicle: 10,000 yen + automobile acquisition tax + automobile tax that will be accrued during the loan period per vehicle
Application method	Applications accepted by telephone and fax Tokyo Star Bank TEL: 03-3224-8948 (Weekdays: 9:00~17:00) FAX : 03-3224-1291 Web : http://www.tokyostarbank.co.jp/hojin/index.html *Please download the inquiry form when responding by fax

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en>

About The Tokyo Star Bank, Limited

Tokyo Star Bank, with its brand as the "friendly, relevant and comfortable", alternative to the traditional banking, is an innovative, growth-oriented bank on its mission of "Financial Freedom" that seeks to free our retail customers and small and medium-sized enterprises from their worries in their managing finances through close collaboration with our financial product specialists by providing them with ongoing consultation, continuing education and other after-sales support, and delivering tailored financial solutions through increasing reach of its branch network by opening financial lounges in optimal locations and in the select major cities throughout Japan. Tokyo Star Bank has the stated capital of JPY 26 billion, 31 branches as of September 30, 2011. For more information, please visit our website at: <http://www.tokyostarbank.co.jp/profile/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."