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2012 New Year's Message From CEO Yoshihiko Miyauchi

TOKYO, Japan – January 4, 2012 – Please see below for a summary of the New Year's message delivered by CEO Yoshihiko Miyauchi to the management of the ORIX Group.

A Period of Economic Social Reform is a Great Opportunity for ORIX Group

Overriding Environment

Last year was positioned as the first year in ORIX's new growth track, and our task was to show the market that ORIX's performance recovery is for real. Even amid a difficult economic environment we were able to show steady recovery. However, the environment surrounding ORIX is changing dramatically, with the overextended financial markets damaged and movement towards strengthened regulations and decrease in scale. ORIX needs to evolve its business model in order to respond to this.

A Period of Economic Social Reform is a Great Opportunity for ORIX Group

We are in a period of economic social reform. It is an interesting situation for those who are thinking of trying something new during this revolutionary period. I believe that this environment is a great opportunity for ORIX.

Creating New "Finance + Services"

We will evolve finance, which is our base business, and need to create new "Finance + Services." The key to growth is whether or not we can create something new on our own and find and create our market. There are a lot of new and interesting buds forming in the ORIX Group, and we will combine our Group expertise and know-how to foster these.

Corporations Have the Grit to Pull the Country Up

Only the driving force of corporations can break the Japanese economy free from its stagnation. Companies need to pluck up and have the grit to pull the country up. We can make an impact in the world by working together with a spirit of willingness to take on challenges and creating innovation.

About ORIX

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

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