



November 15, 2011

**FOR IMMEDIATE RELEASE**

**Contact Information:**

ORIX Corporation  
Investor Relations  
Tel: +81-3-5419-5042  
Fax: +81-3-5419-5901  
URL: <http://www.orix.co.jp/grp/en/>

**Announcement Regarding Subscription for Shares of Kyuko-Lease Inc.**

**- Building a Partnership with Kyudenko for Mutual Expansion -**

TOKYO, Japan – November 15, 2011 – ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, announced today that it will promote an alliance with Kyudenko Corporation (hereinafter, “Kyudenko”) as a strategic partner, and that it has agreed to subscribe to new shares issued by Kyuko-Lease Inc. (hereinafter, “Kyuko-Lease”), a wholly-owned leasing subsidiary of Kyudenko, concluding a shareholders’ agreement and a share subscription agreement.

Through this share subscription, ORIX will acquire 90% of Kyuko-Lease’s outstanding shares and Kyudenko will retain the remaining 10%.

Since its establishment in 1944, Kyudenko has expanded its business to include power line and interior wiring construction and air-conditioning ductwork. Responding to changes in the times, Kyudenko has diversified operations into growth areas such as environmental equipment, improved energy efficiency and information and communication technology, while further developing its business into areas such as ecology with disaster prevention systems and wind and solar power systems using natural energy.

Since its establishment in 1988 as a Kyudenko Group company, Kyuko-Lease has been providing services centered on equipment and automobile leasing. Currently, it has locations in all of prefectures of Kyushu (the third largest island of Japan) and Tokyo, where it has established a stable, local customer base. Also, Kyuko-Lease has strong business ties with Kyudenko Group, Kyushu Electric Power Group, and government offices in the Kyushu region.

ORIX will continue to respond to diverse needs by providing its financial services to Kyuko-Lease customers through this share subscription. In addition, ORIX and Kyudenko will seek to further expand their businesses in Kyushu region through a mutual sales platform, combining ORIX’s financial service know-how with Kyudenko’s technological capability and establishing a solid partnership, particularly in the energy and environment-related business.

Going forward, ORIX aims to expand financial services for corporate customers by promoting and strengthening different alliances.

-more-

### **Overview of Kyudenko**

Company Name: Kyudenko Corporation  
Representative: Koichi Hashida  
Established: December 1944  
Location: 1-23-35 Nanokawa Minami-ku, Fukuoka  
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange  
Operations: Integrated facility construction  
Website: <http://www.kyudenko.co.jp> (In Japanese)

### **Overview of Kyuko-Lease**

Company Name: Kyuko-Lease Inc.  
Representative: Kazuo Goto  
Established: July 1988  
Location: 2-10-1 Takasago Chuo-ku, Fukuoka  
Offices: 8 locations (Main office, Kitakyushu office, Oita office, Miyazaki office, Kagoshima office, Kumamoto office, Nagasaki office, Tokyo office)  
Number of Employees: 58 (as of October 31, 2011)  
Operations: Integrated leasing  
Website: <http://www.kyuko-lease.co.jp> (In Japanese)

### **About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 27 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate, life insurance, banking and loan servicing. For more details, please visit our website at: <http://www.orix.co.jp/grp/en/>

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2010 – March 31, 2011."

-end-